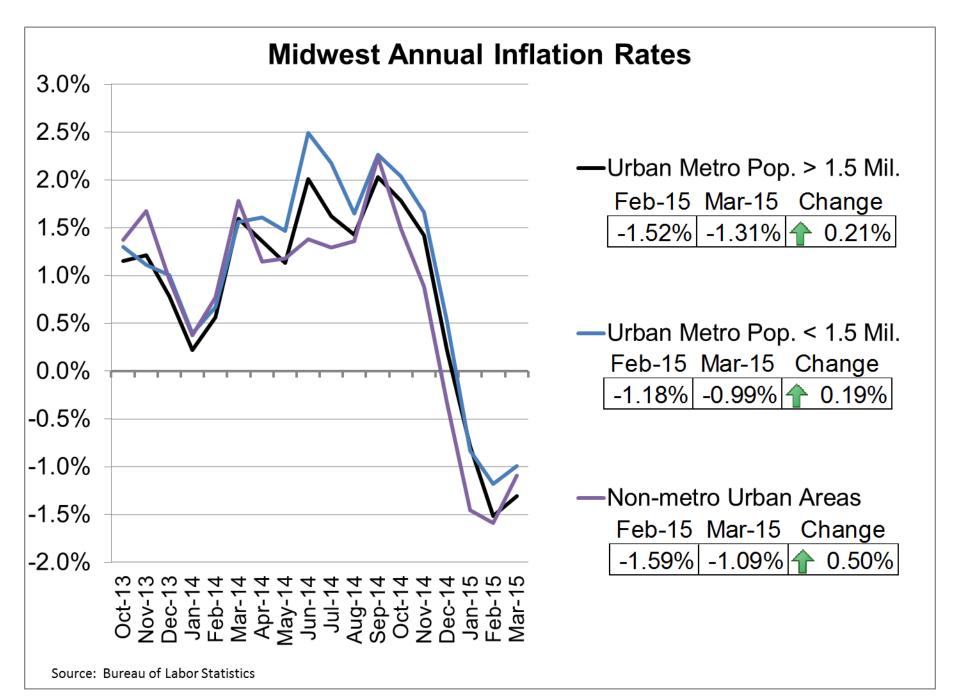
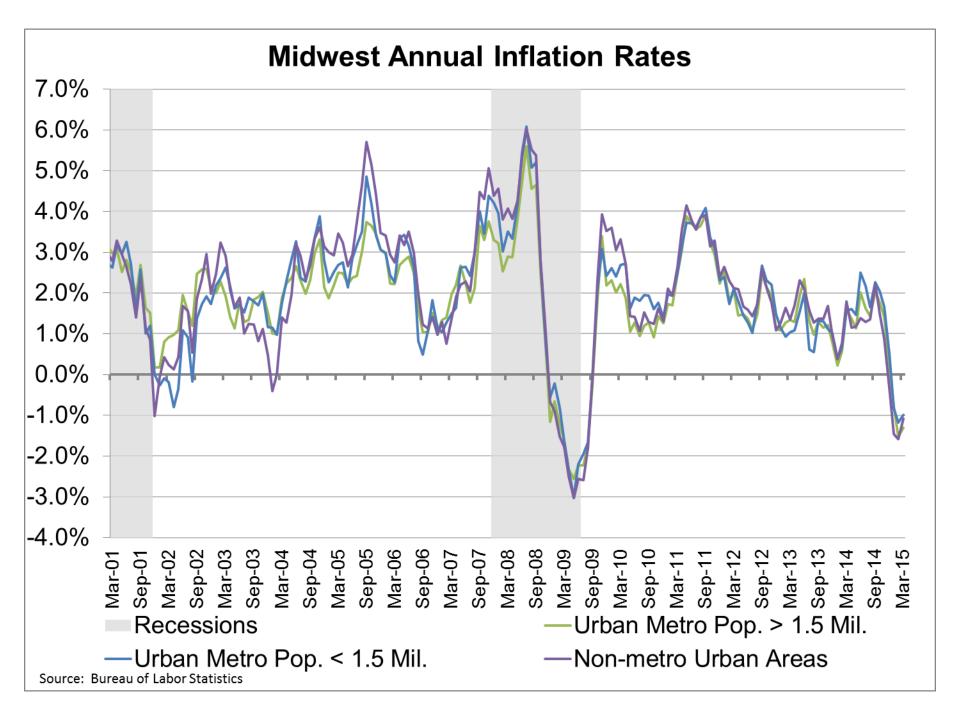
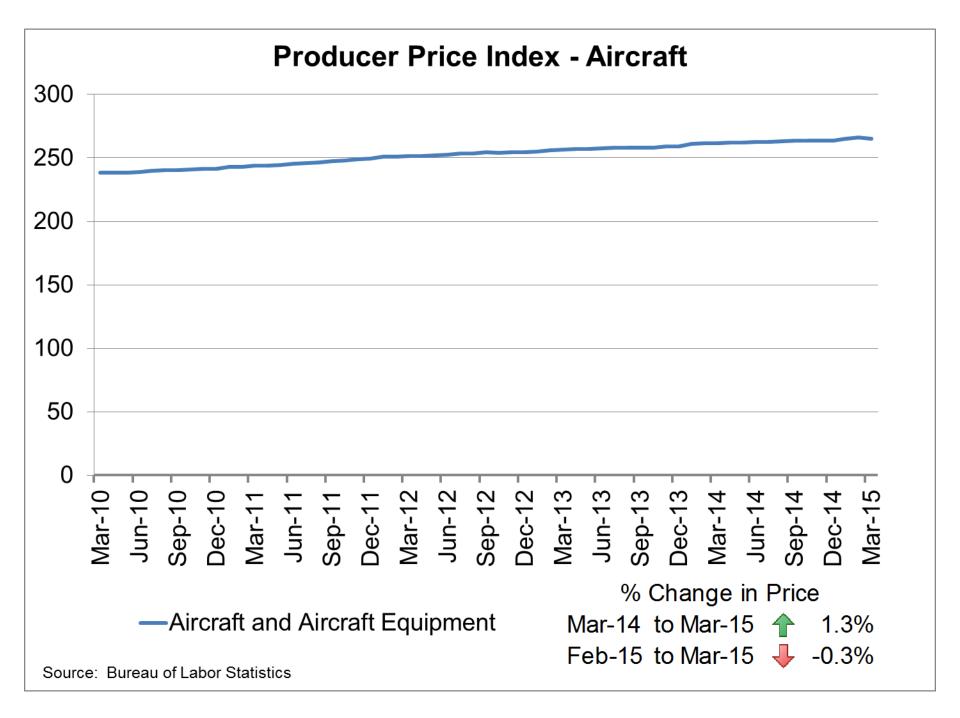
## Inflation and Producer Prices

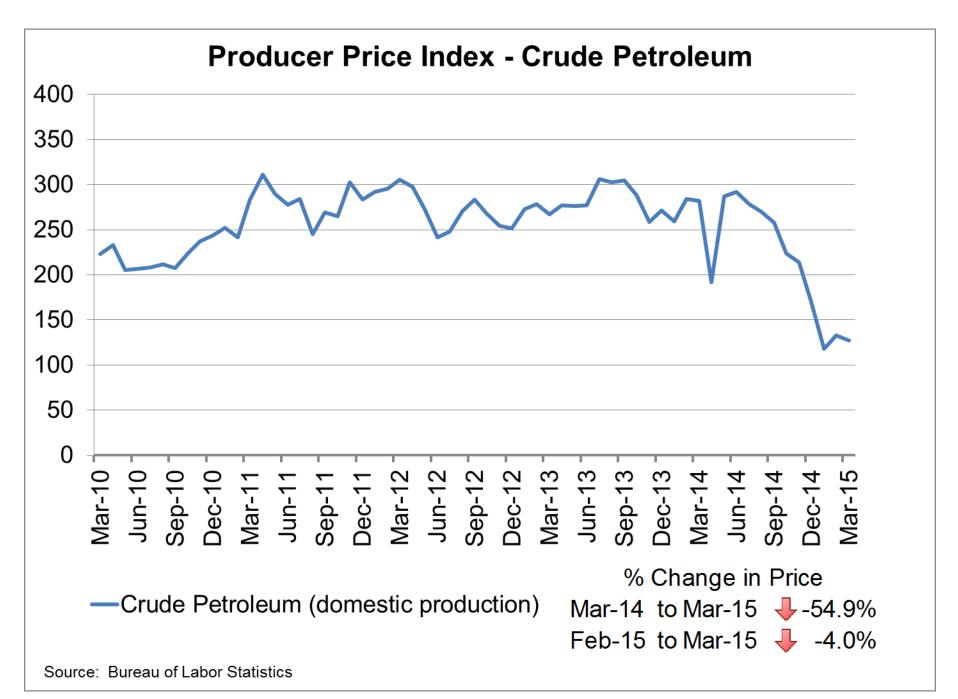
#### Midwest Region and United States March, 2015

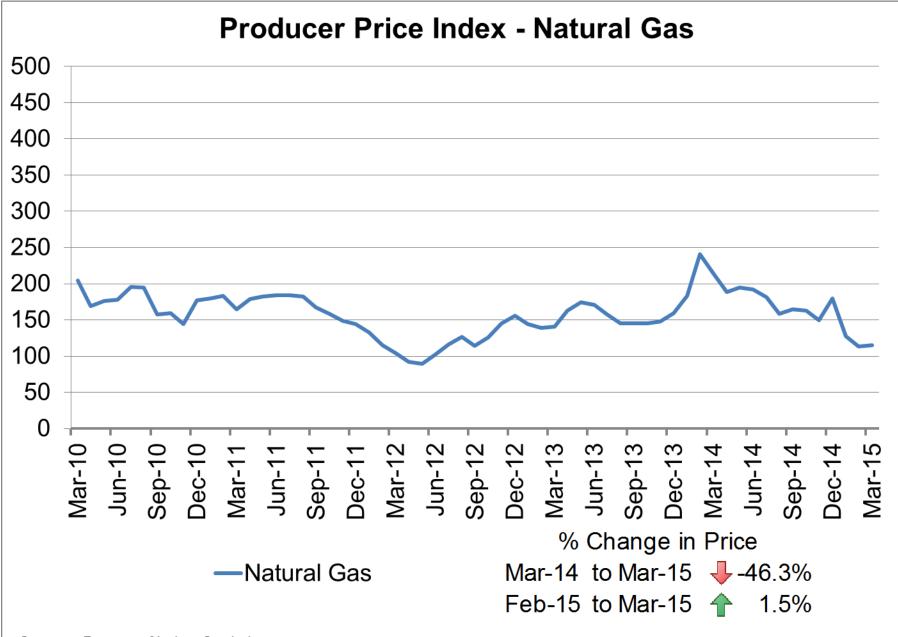




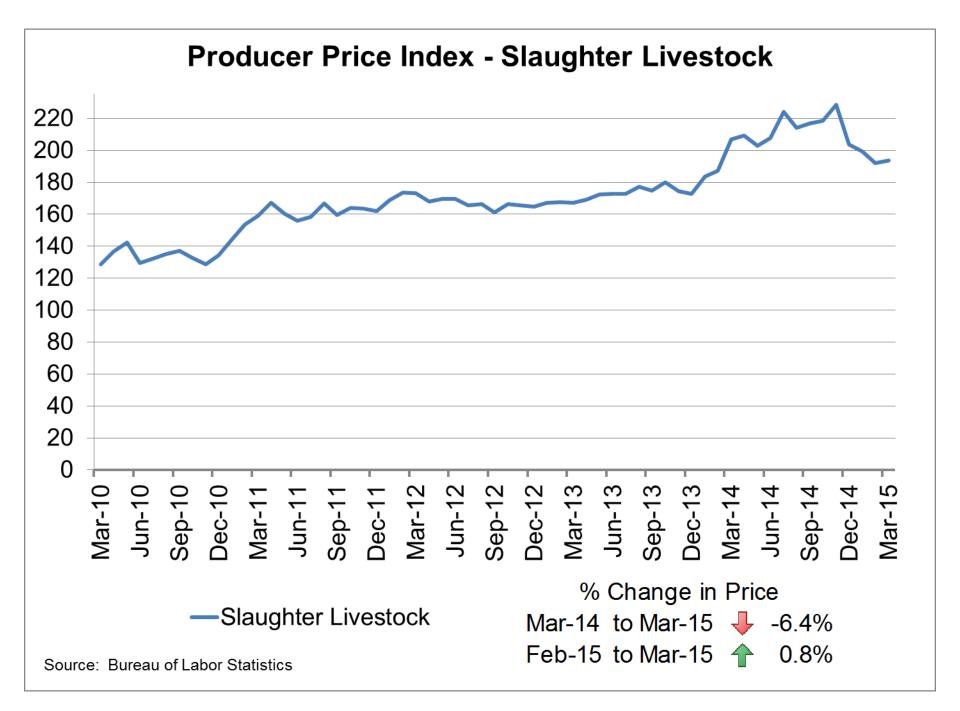


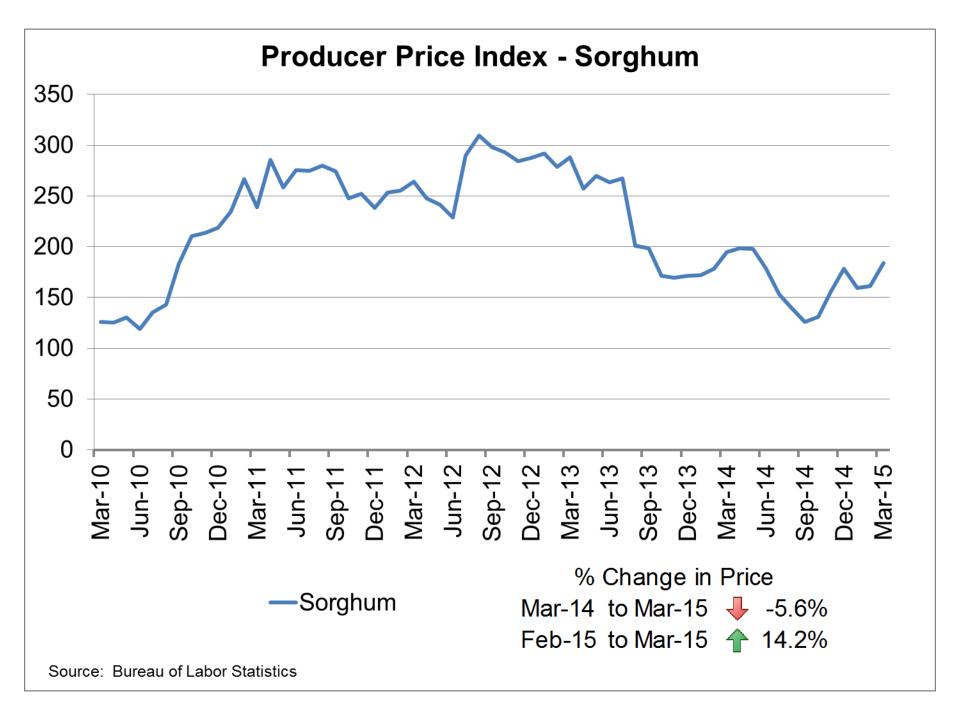




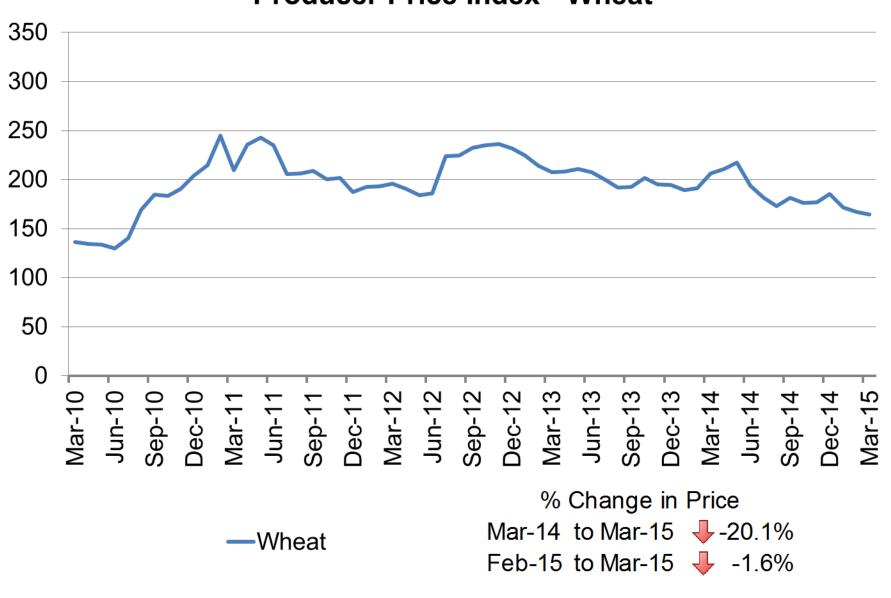


Source: Bureau of Labor Statistics





#### **Producer Price Index - Wheat**



# Data Definitions

- **Consumer Price Index (CPI):** The CPI is used to calculate the annual inflation rate. The CPI is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.
- <u>Midwest Region</u>: The Midwest region consists of North Dakota, South Dakota, Nebraska, Kansas, Minnesota, Iowa, Missouri, Wisconsin, Illinois, Michigan, Indiana, and Ohio
- <u>Producer Price Index (PPI)</u>: The PPI is a family of indexes that measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller.



## Thank You

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