

Kingman County Economic Indicators

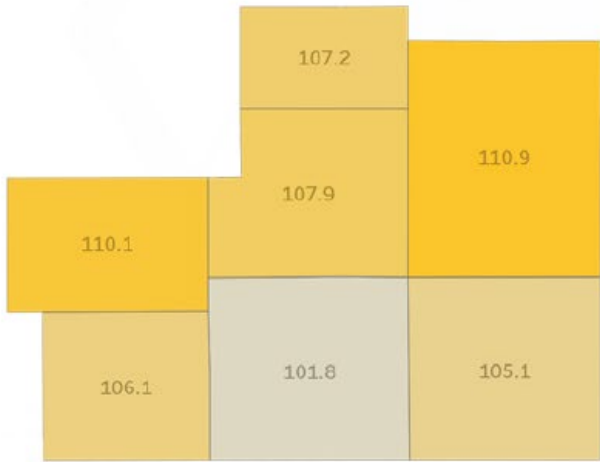
Jonathan Norris

Agenda

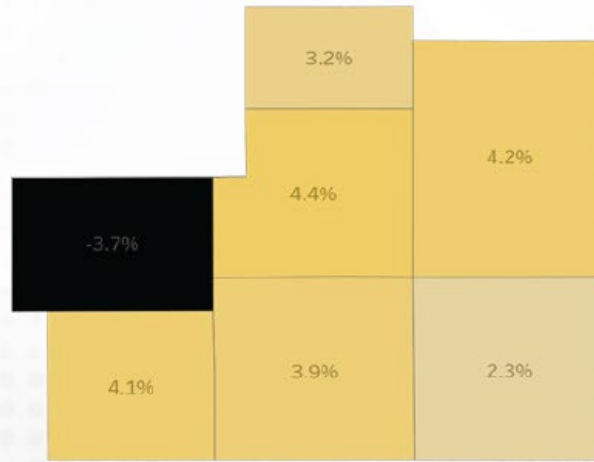
- **Current Index**
 - Measures high-level present economic conditions
 - Employment
 - Wages
 - Durable and nondurable consumer goods
 - Oil production,
 - Wheat prices
 - Inflation
- Economy from 3 perspectives
 - **Healthy-Wealthy-Wise Index**
 - Household perspective
 - Labor force risk, opportunity, and education
 - **Business Dynamism**
 - Firm perspective
 - Examining the economic engine
 - **Government Vitality**
 - Government perspective
 - Market, core economic driver, and fiscal growth indicators

Current Index

2022 Current Index

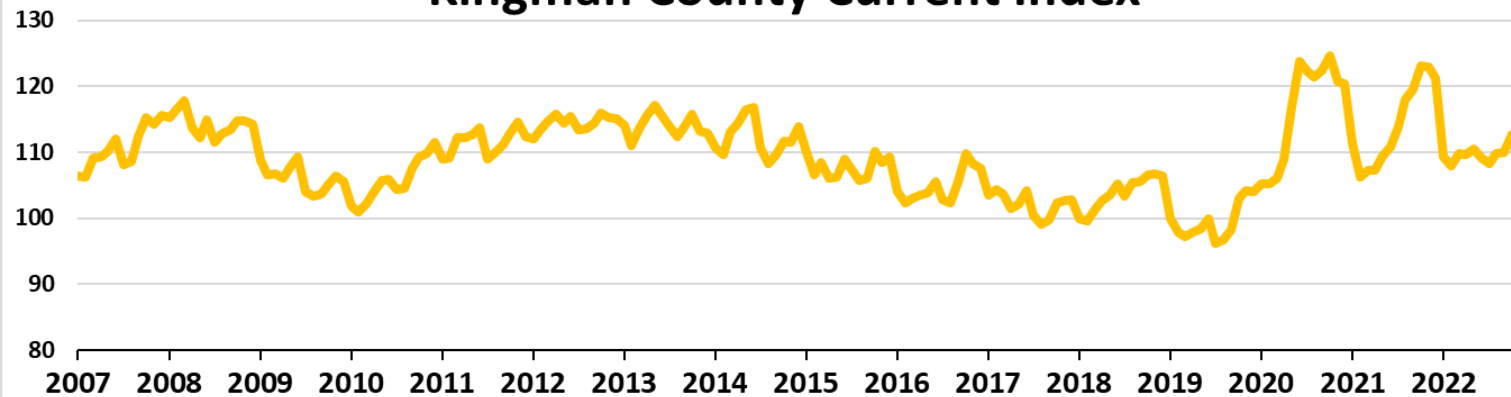


Y/Y Current Index Growth – 2021-22



- 2022 State Rank: 19
- Max Value: 124.7
- Max Date: Oct-2020

Kingman County Current Index



Source: CEDBR



Household Index

Healthy

Low Birthweight
1/3

Obesity
1/3

Uninsured
1/3

Wealthy

Gini Index
1/3

Household
Income
1/3

Poverty
1/3

Wise

Associate's
1/3

Bachelor's
1/3

Advanced
1/3

Kingman County ranked 34th in overall Household Index

South Central - Household Index

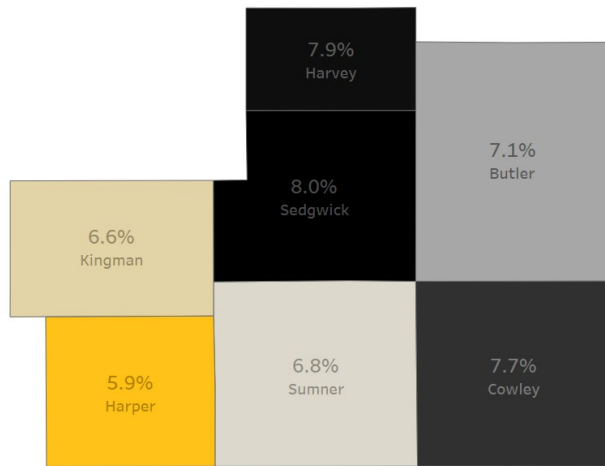
County	Total	Health	Wealth	Wise
Butler	3	15	10	8
Cowley	71	84	86	35
Harper	101	75	98	102
Harvey	13	43	14	9
Kingman	34	22	22	78
Sedgwick	62	90	64	21
Sumner	36	45	34	44

- **Strong statewide performer**
- Ranks **3rd in Region**
- **Primary strengths** – Health and Wealth

Healthy – Kingman was ranked 22nd

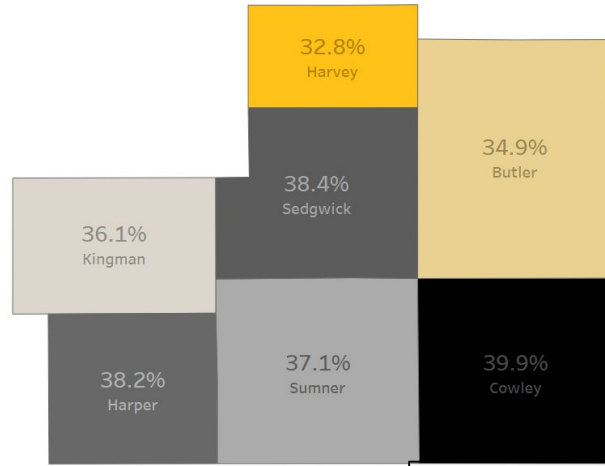
**Low Birthweight
(KS 6.8%)**

Kingman 6.6%



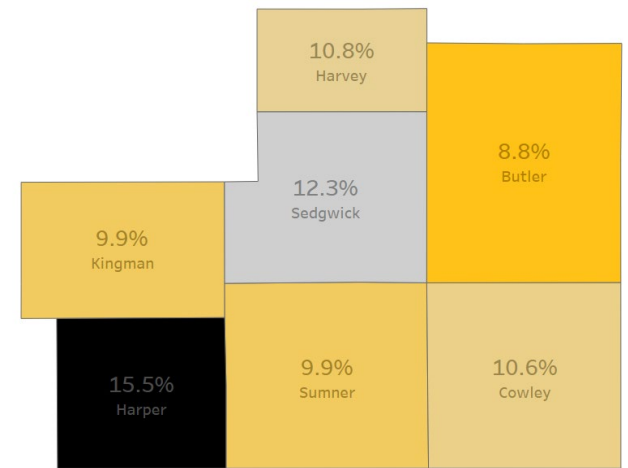
**Obesity Rate
(KS 34.3%)**

Kingman 36.1%

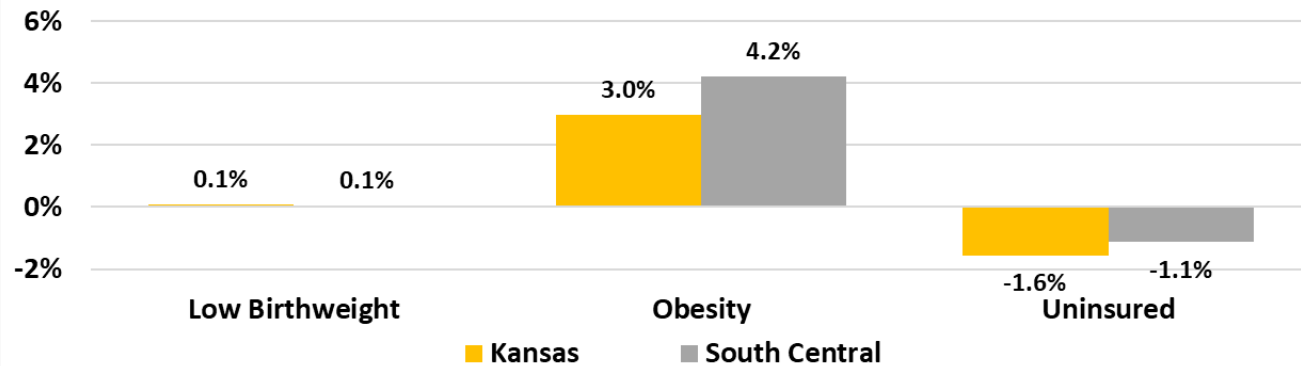


**Uninsured Rate
(KS 5.7%)**

Kingman 9.9%



5-Year Growth



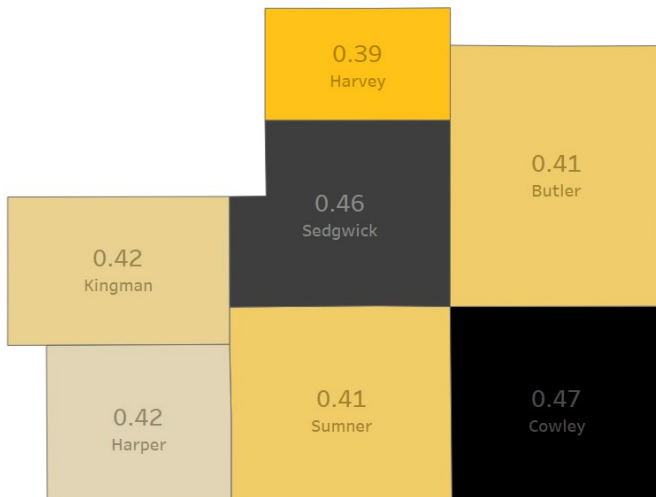
- Low Birthweight growing on par with state
- Obesity is a growing problem
- Uninsured rate decreasing slower



Wealthy – Kingman was ranked 22nd

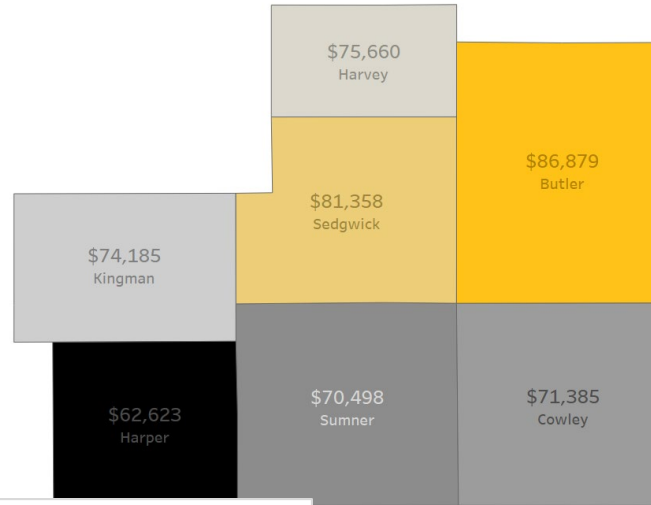
Gini Coefficient
(KS 0.46)

Kingman **0.42**



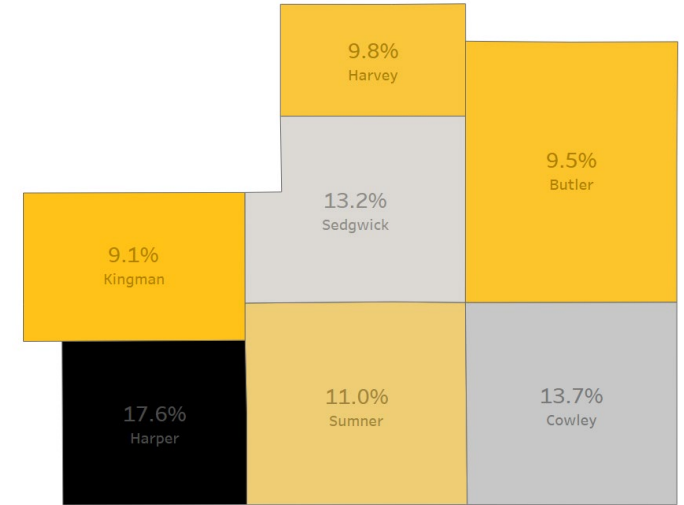
Median Household Income
(KS \$ 87,033)

Kingman **\$74,185**

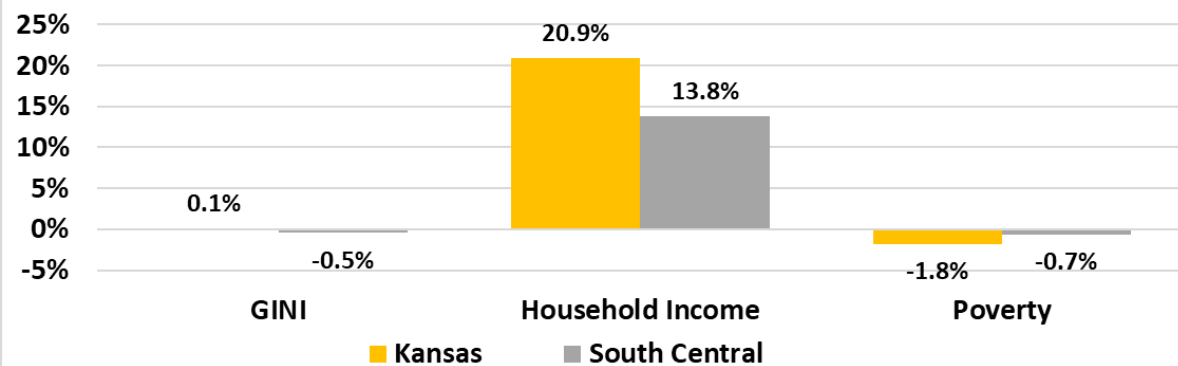


Poverty Rate
(KS 11.5%)

Kingman **9.1%**



5-Year Growth



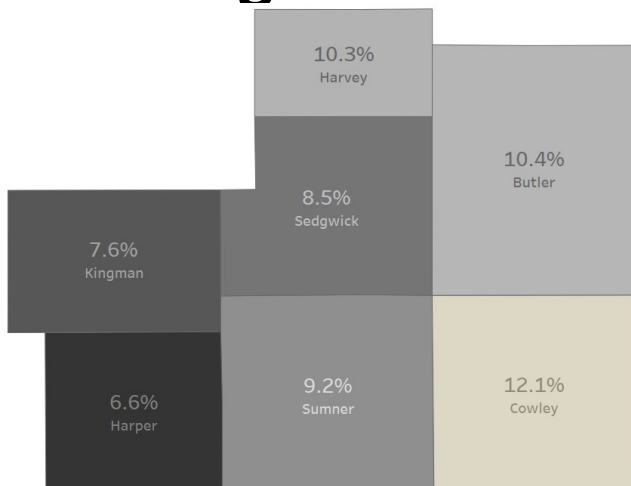
- Income distribution narrowing
- Incomes growing slower
- Poverty rate decreasing slower



Wise – Kingman was ranked 78th

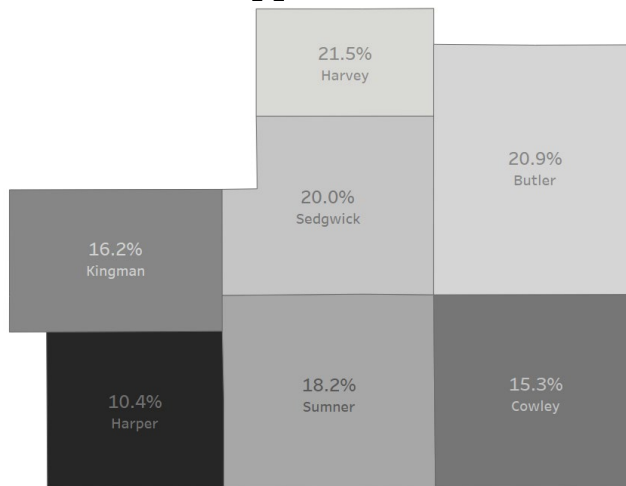
**Associate
(KS 8.9%)**

Kingman 7.6%



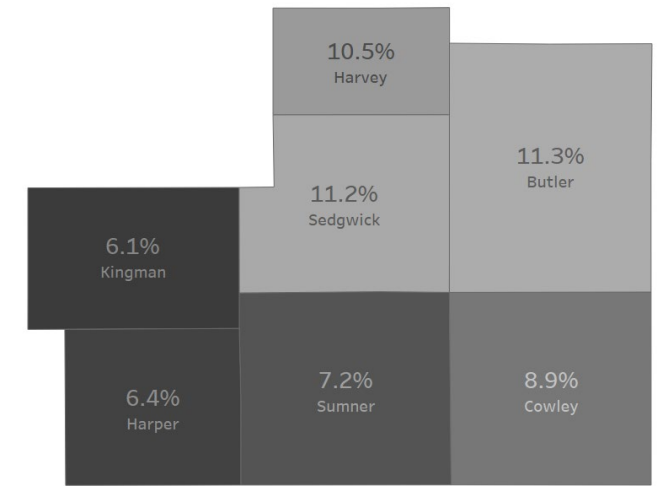
**Bachelor
(KS 21.6%)**

Kingman 16.2%

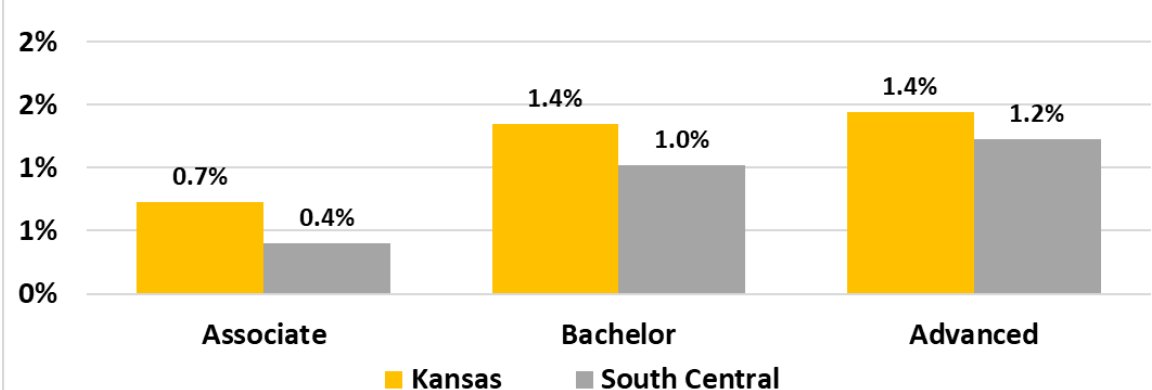


**Advanced
(KS 12.8%)**

Kingman 6.1%



5-Year Growth



- Associate degrees **growing slower**
- Bachelor degrees **growing slower**
- Advanced degrees **growing slower**



Source: CEDBR, Census – ACS 2021 & 2016 5-year Estimates

Business Dynamism

Labor Churn

New Hires
1/2

Separations
1/2

Economic Diversification

Employment
1/3

Establishments
1/3

Wages
1/3

Expansion

Employment
1/3

Establishments
1/3

Wages
1/3

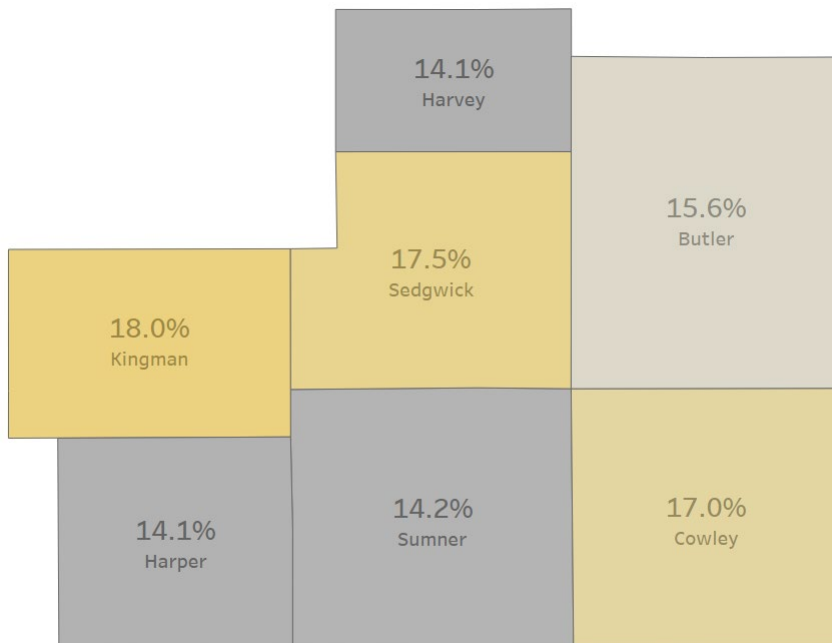
Kingman County ranked 4th in Business Dynamism

South Central - Business Dynamism				
County	Business Dynamism	Labor Churn	Diversification	Expansion
Butler	5	30	9	22
Cowley	36	14	35	77
Harper	58	55	57	62
Harvey	37	56	20	56
Kingman	4	3	48	6
Sedgwick	8	11	13	42
Sumner	60	50	32	93

- Ranks **1st in region**
- Dynamic economy is **an engine for future prosperity and growth**

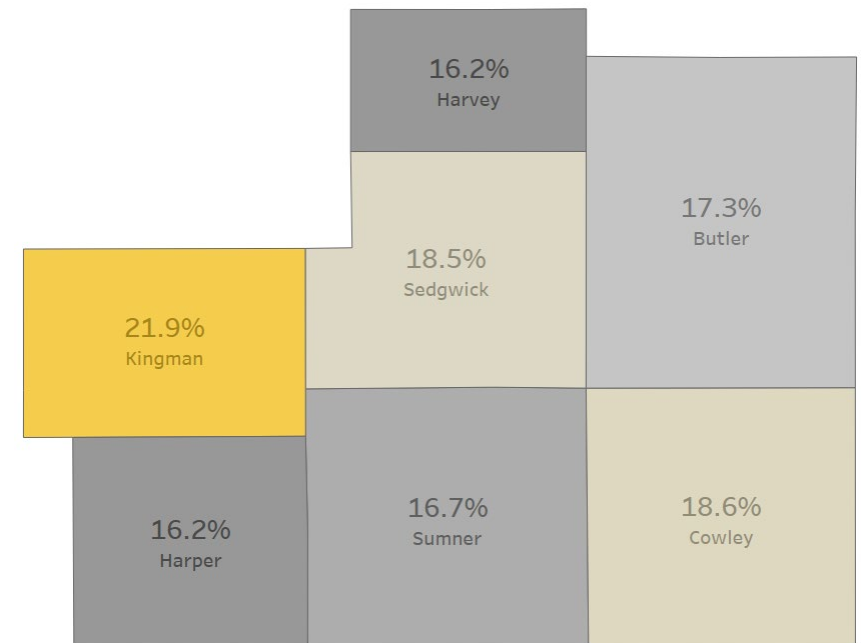
Labor churn – Kingman was ranked 3rd

New Hires
(KS 15.4%)
Kingman 18.0%



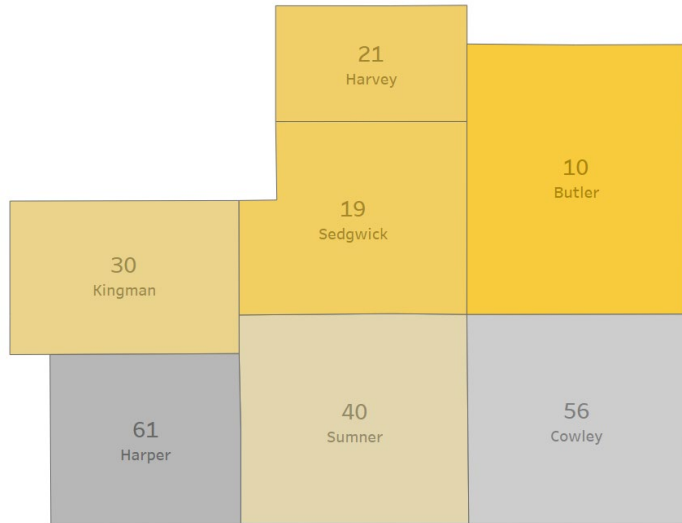
- Top performer statewide
- We are **not at** the new labor market **equilibrium**
- Separations are not an inherent negative
- Labor mobility **drives skill-job matching** (optimization)
- Drives growth in productivity

Separations
(KS 16.5%)
Kingman 21.9%

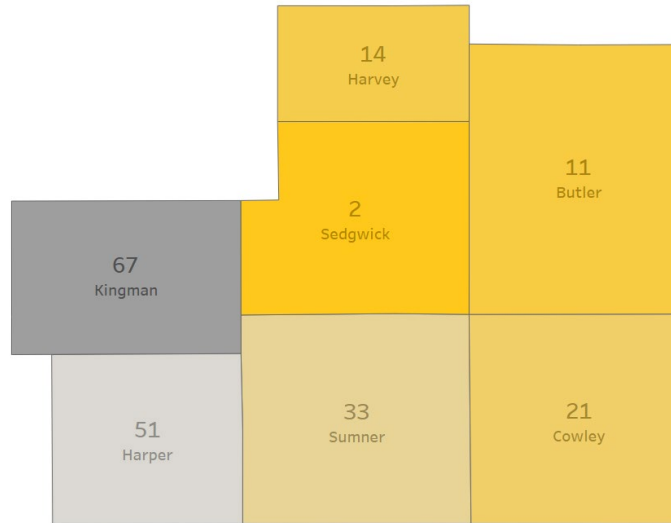


Diversification – Kingman was ranked 48th

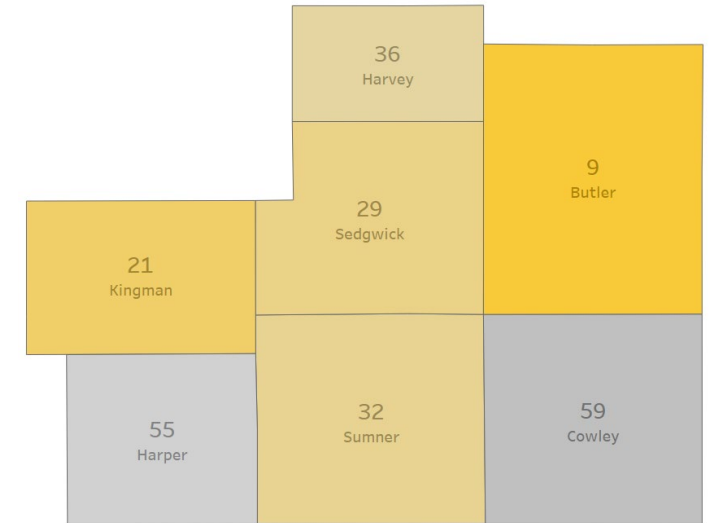
Employment



Establishments

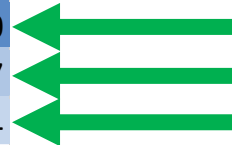


Wages



Concentration

Industry	Employment	Wages
Natural resources and mining	2.96	4.10
Construction	2.24	2.47
Manufacturing	1.84	2.04
Trade, transportation, and utilities	0.89	1.17
Financial activities	0.67	0.64
Professional and business services	0.16	0.15
Education and health services	0.94	1.00
Leisure and hospitality	0.72	0.78



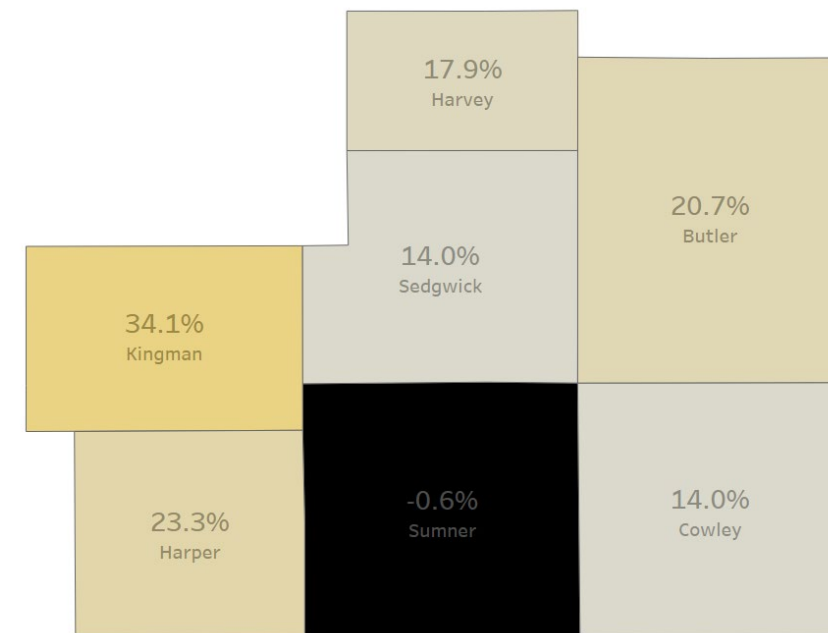
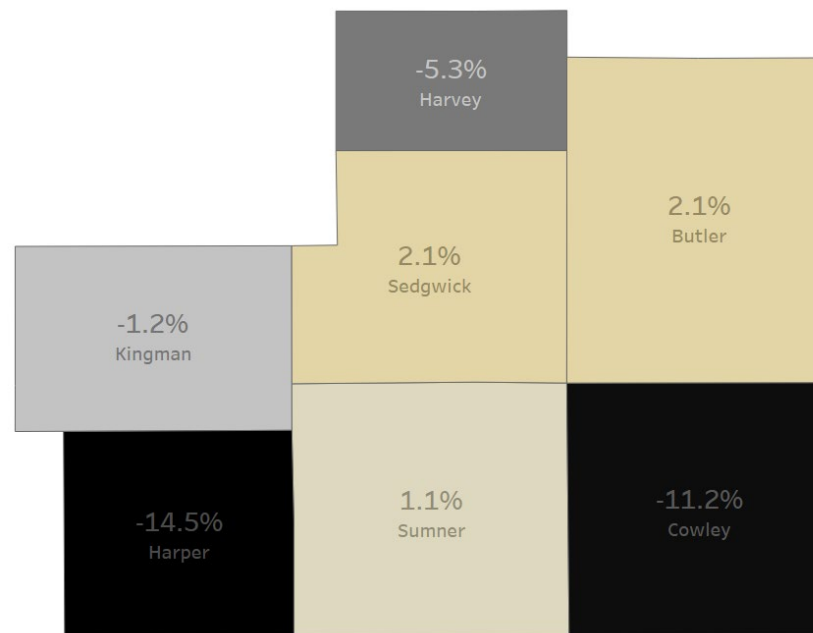
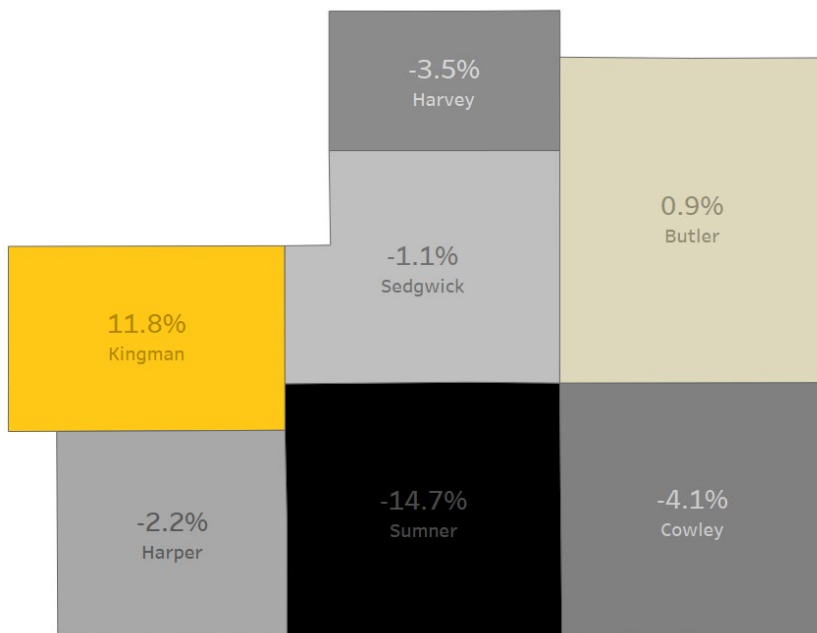
- Two perspectives –
 - Diversity weathers economic cycles
 - Economies of Agglomeration

5-Year Expansion – Kingman ranked 6th

Employment
(KS -1.2%)
Kingman 11.8%

Establishments
(KS 0.1%)
Kingman -1.2%

Wages
(KS 19.5%)
Kingman 34.1%



Government Vitality

Market Growth

GDP
20%

Personal Income
40%

County Index
40%

Economic Drivers

Prime Age
25%

Mobility
25%

Home Value
50%

Fiscal Growth

Bonds
10%

Property Tax
60%

Retail Sales
30%

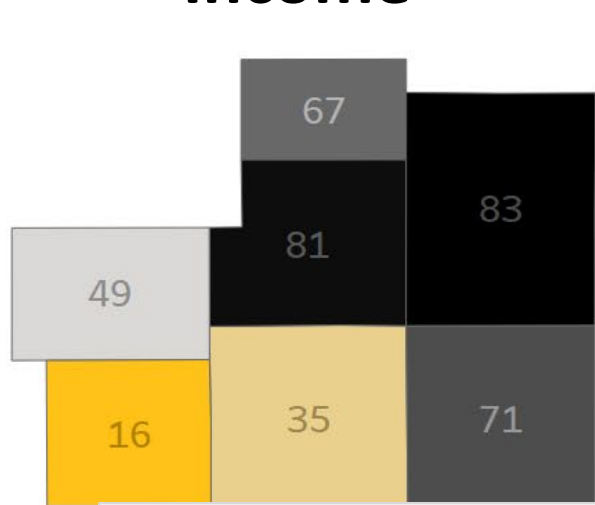
Kingman ranked 42nd in Government Vitality

South Central - Government Vitality				
County	Government Vitality	Market	Economic Drivers	Fiscal Growth
Butler	80	84	89	27
Cowley	98	77	81	75
Harper	38	20	16	100
Harvey	78	62	53	83
Kingman	42	45	69	37
Sedgwick	92	74	97	51
Sumner	64	57	60	68

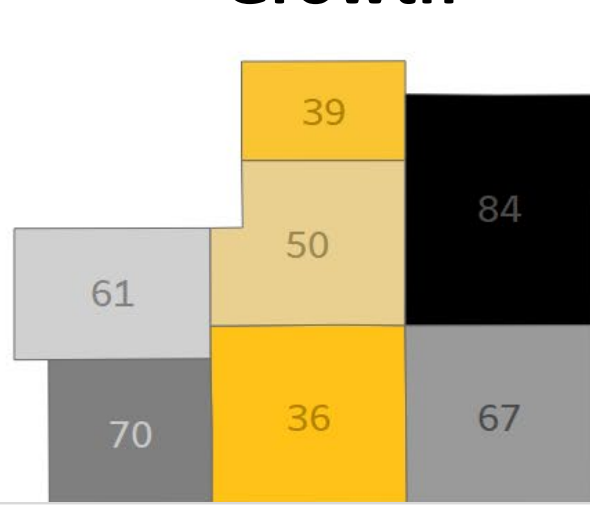
- Ranks **2nd in region**
- Primary strength – **Fiscal Growth**

Market Growth – Kingman was ranked 45th

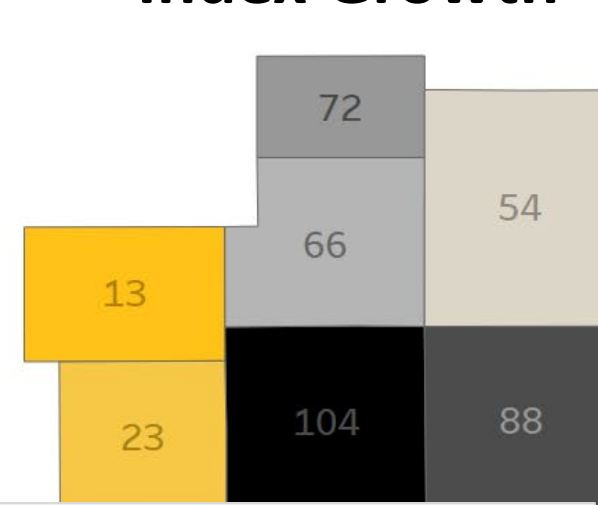
Median Household Income



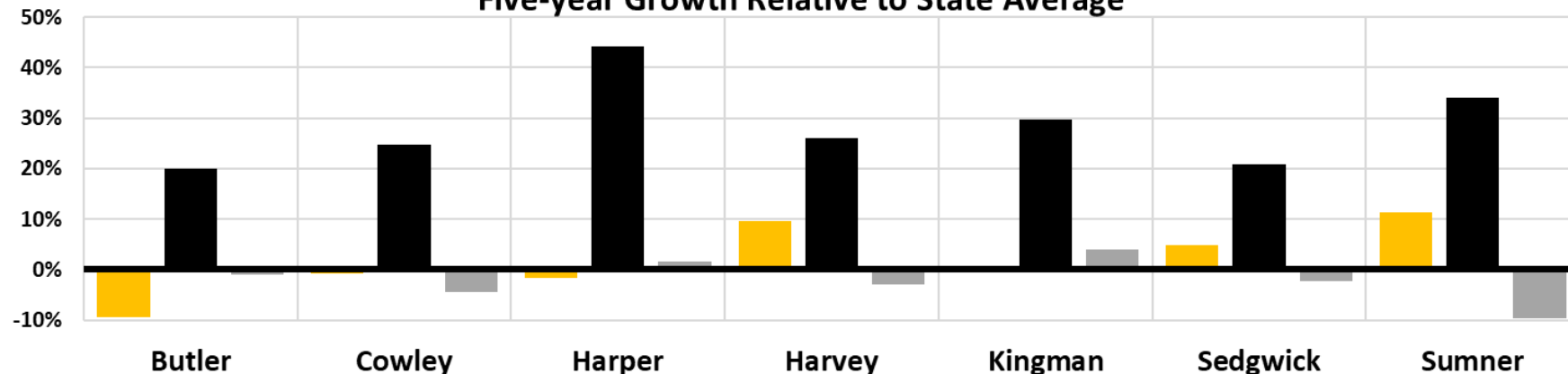
GDP Growth



County Current Index Growth



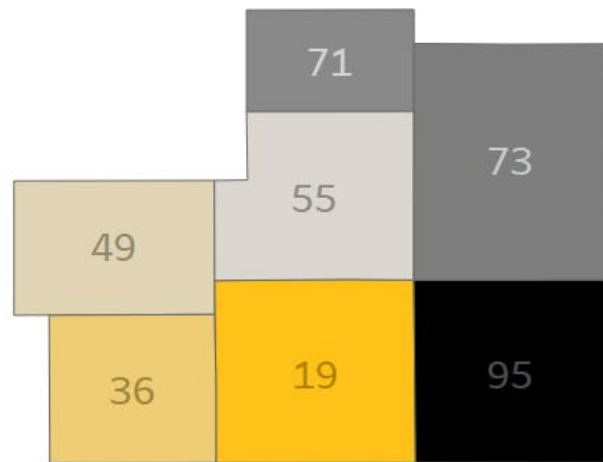
Five-year Growth Relative to State Average



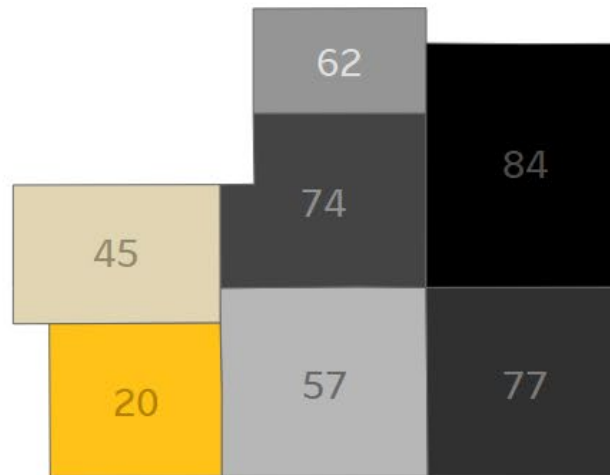
Source: CEDBR

Economic Drivers – Kingman was ranked 69th

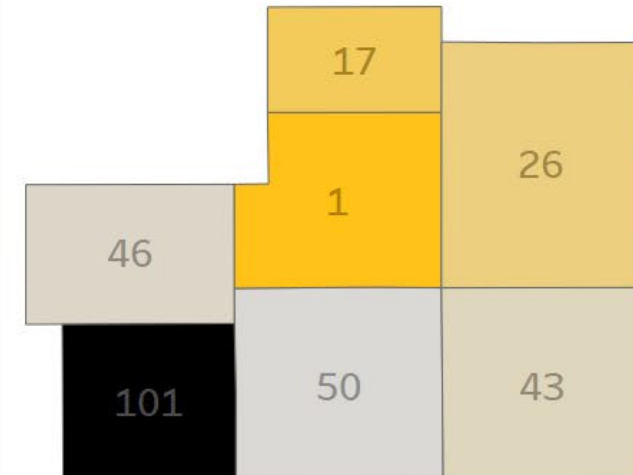
Median Home Value



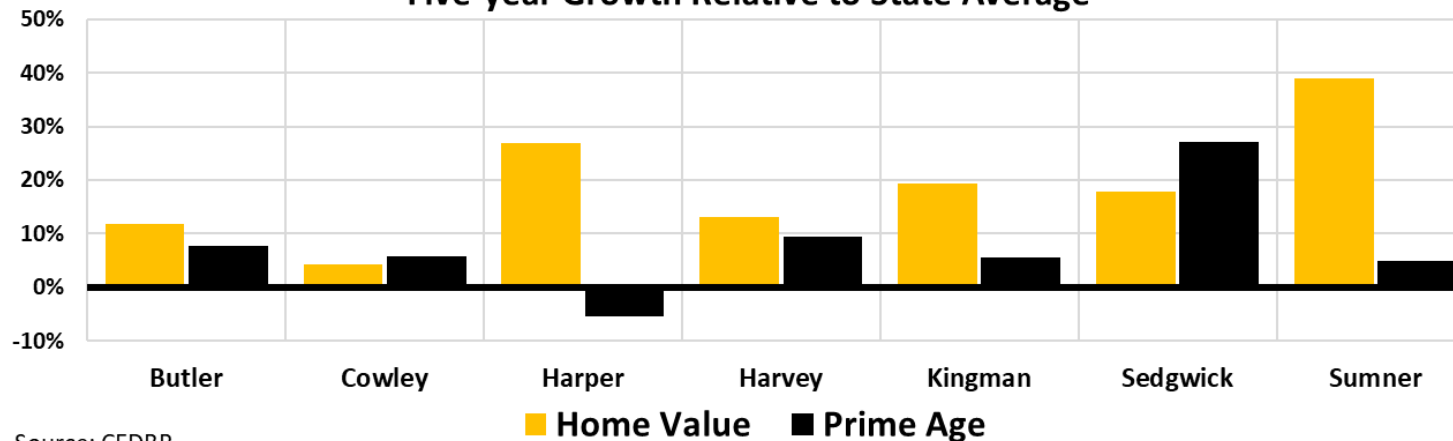
In-Migration Share



Prime Age Share

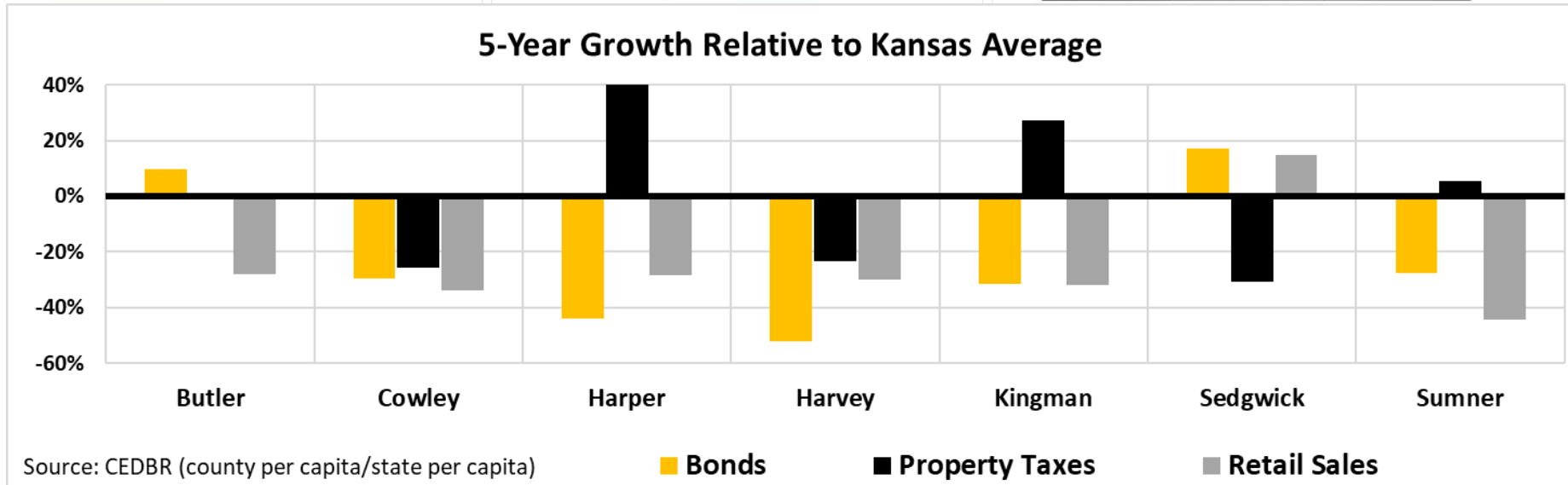


Five-year Growth Relative to State Average



Source: CEDBR

Fiscal growth – Kingman was ranked 37th



Source: CEDBR (county per capita/state per capita)

■ Bonds ■ Property Taxes ■ Retail Sales