

Labette County Economic Indicators

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Agenda

Current Index

- Employment, Wages, Durable/Nondurable consumer goods, Oil Production, Wheat prices, Inflation

Healthy-Wealthy-Wise Index

- Household perspective
- Labor force risk, opportunity, and education

Business Dynamism Index

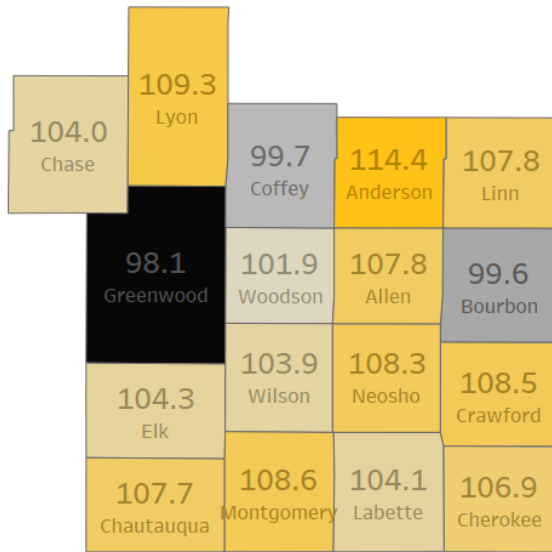
- Firm perspective
- Examining the economic engine

Government Vitality Index

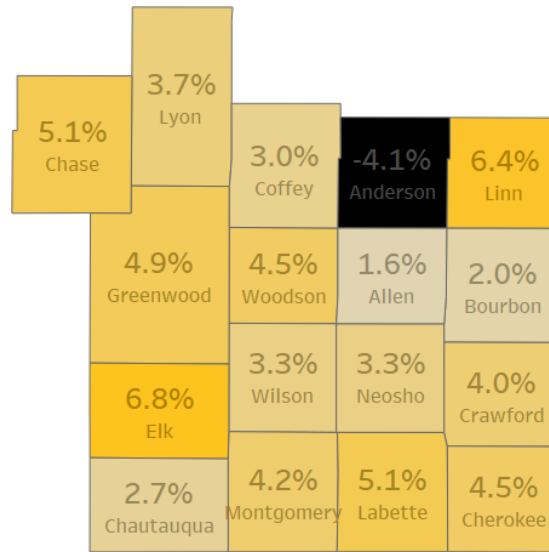
- Government perspective
- Market, core economic driver, and fiscal growth indicators

Current Index

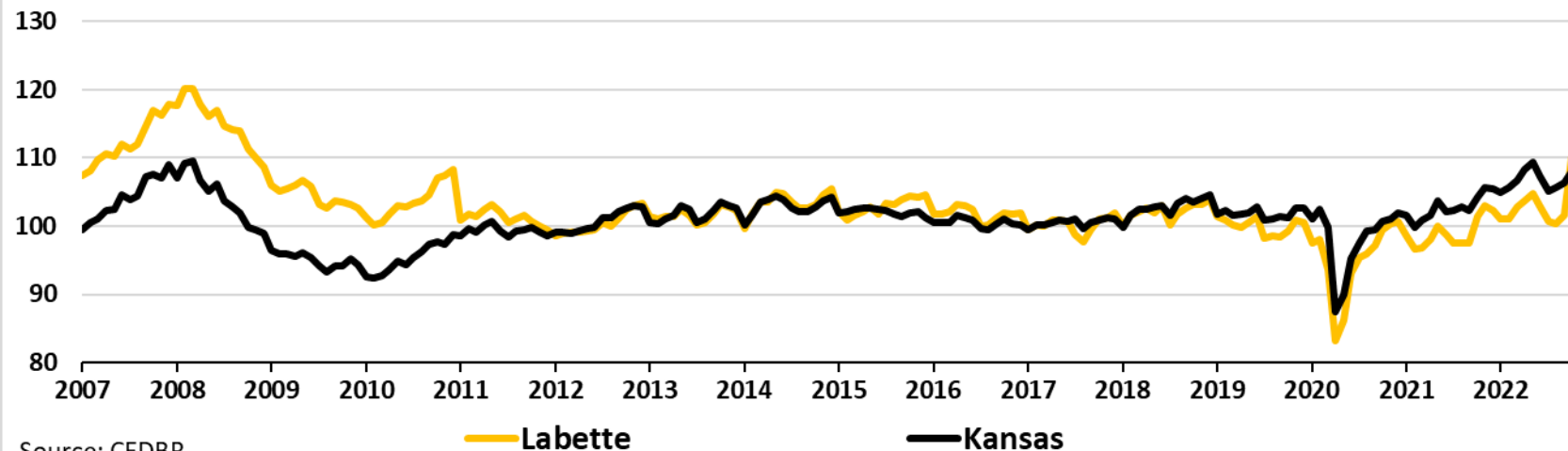
2022 Current Index



Y/Y Current Index Growth – 2021-22



Current Index



- Regionally, most counties are better off than in 2017 (the base year)
- Labette County **exceeds the state average** level, but only in most recent periods
- Labette County closely followed state trends until 2019
- Manufacturing dependency hit Labette harder than many counties



Household Index

Healthy 1/3

Low Birthweight
(1/3)

Obesity
(1/3)

Preventable
Hospitalizations
(1/3)

Wealthy 1/3

GINI Index
(1/3)

Household Income
(1/3)

Poverty
(1/3)

Wise 1/3

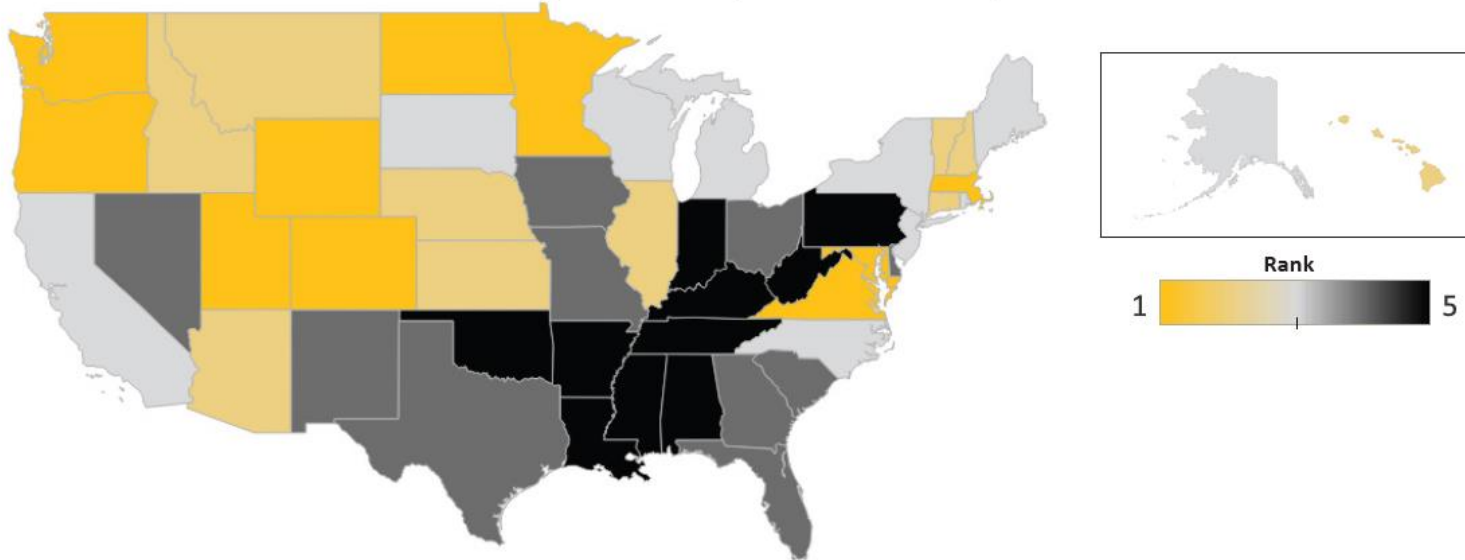
Associate's
(1/3)

Bachelor's
(1/3)

Advanced
(1/3)

Healthy, Wealthy, and Wise – Kansas ranks near the national median

U.S. Healthy-Wealthy-Wise Index, 2024



- **Healthy** – Near Median
 - **High obesity**
 - **Low birthweights**
- **Wealthy** – Near Median
 - **Low wealth polarization**
 - **Lagging incomes**
- **Wise** – Above Median
 - **Associate and Bachelor**

Kansas Healthy-Wealthy-Wise Index 2024

		Rank	Value
Healthy	Obesity Rate	4	35.8%
	Low Birthweight Rate	2	7.2%
	Preventable Hospitalization Rate	3	2.7%
Wealthy	Gini Coefficient	2	0.46
	Median Household Income	4	\$69,747
	Poverty Rate	3	11.6%
Wise	Associate Degrees	2	31.4%
	Bachelor Degrees	2	21.7%
	Advanced Degrees	3	13.0%

Neighboring State Ranks

State	HWW Index	Healthy	Wealthy	Wise
Colorado	1	2	1	1
Kansas	3	3	3	2
Missouri	4	4	4	4
Nebraska	2	3	2	2
Oklahoma	5	4	4	5

Midwest Region

- Colorado and Nebraska **lead**
- Missouri and Oklahoma **lag**

Labette County ranked below median in household conditions

Healthy-Wealthy-Wise 2024				
County	Healthy-Wealthy-Wise Index	Healthy	Wealthy	Wise
Allen	5	5	3	3
Anderson	3	2	2	5
Bourbon	4	3	3	3
Chase	4	2	4	4
Chautauqua	5	3	5	5
Cherokee	4	3	3	4
Coffey	1	1	1	2
Crawford	3	2	5	1
Elk	5	3	5	5
Greenwood	5	5	5	4
Labette	4	3	4	3
Linn	5	4	4	4
Lyon	4	3	4	4
Montgomery	5	4	5	4
Neosho	5	5	4	2
Wilson	5	4	5	4
Woodson	3	1	4	4

- **Healthy:** Near Median
- **Wealthy:** Below Median
- **Wise:** Near Median
- This is better overall than much of the region

Healthy – Concerns with obesity, but improving low birthweight rate, and lower preventable hospitalization rate

Low Birthweight Rate

Obesity Rate

Preventable Hospitalizations Rate

2018 2022 Growth

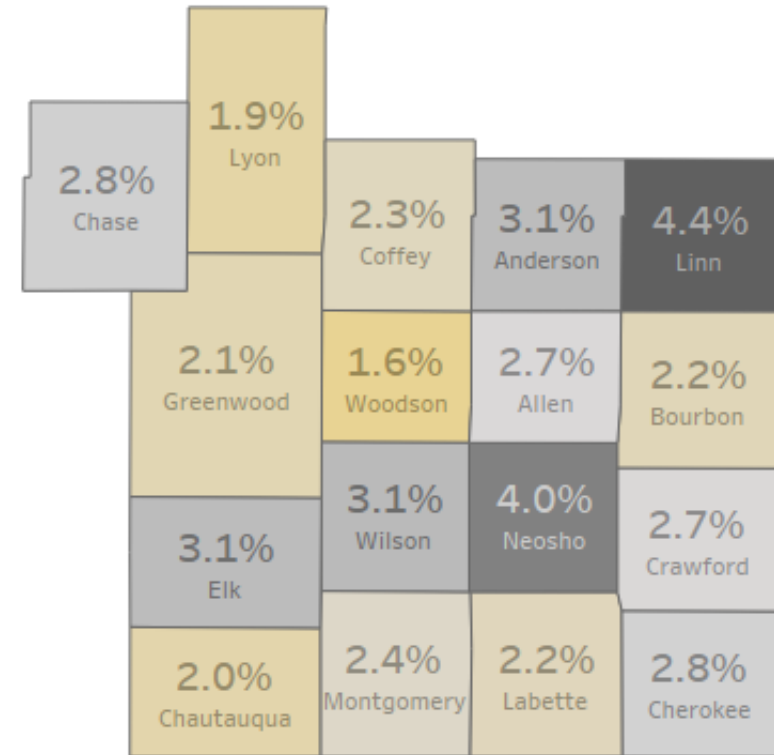
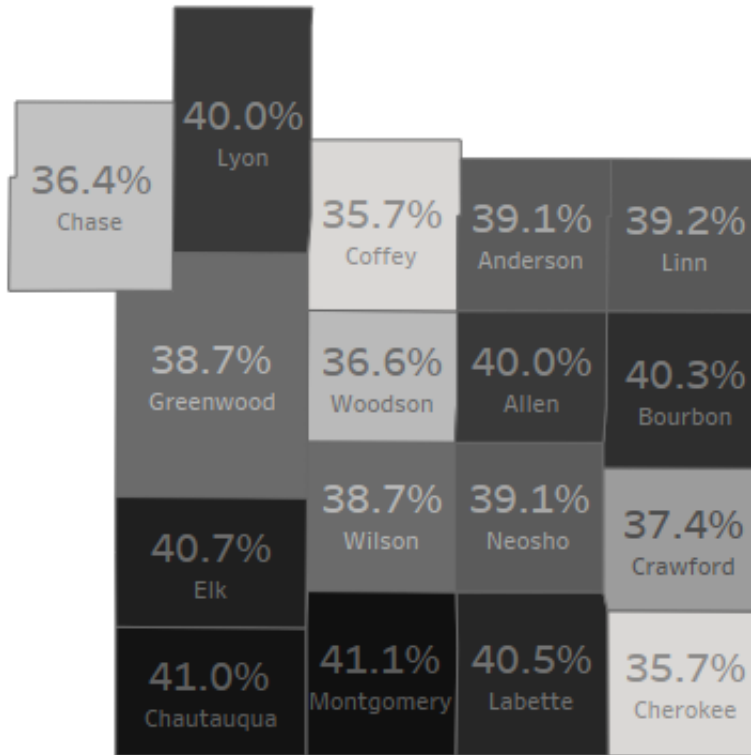
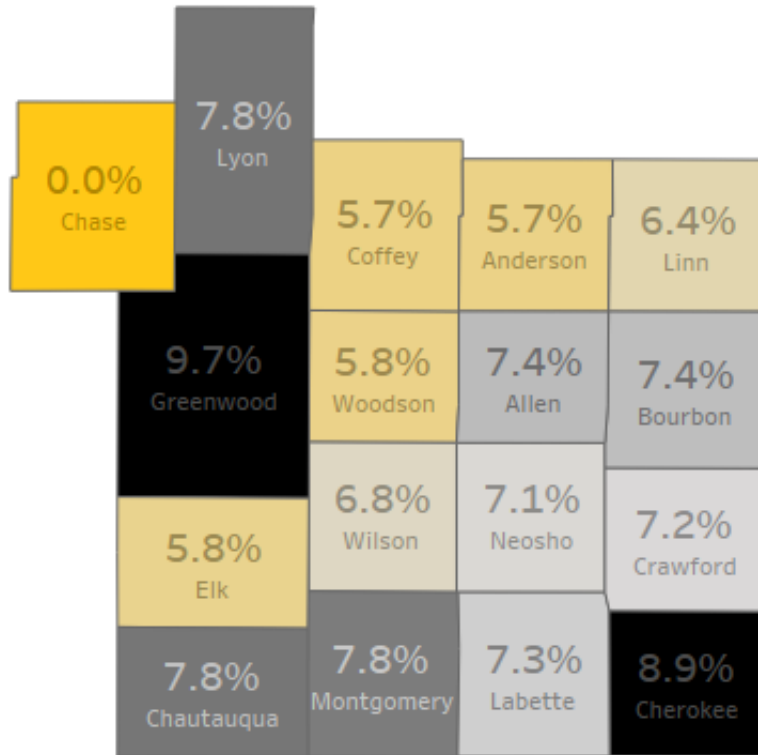
Kansas	7.0%	7.2%	0.2%
Labette	8.8%	7.3%	-1.5%

2018 2022 Growth

Kansas	32.4%	35.8%	3.4%
Labette	36.1%	40.5%	4.4%

2018 2022 Growth

Kansas	5.1%	2.7%	-2.4%
Labette	4.3%	2.2%	-2.1%



Wealthy – Income polarity is low but rising, household incomes lagging, and poverty improving

Gini Coefficient

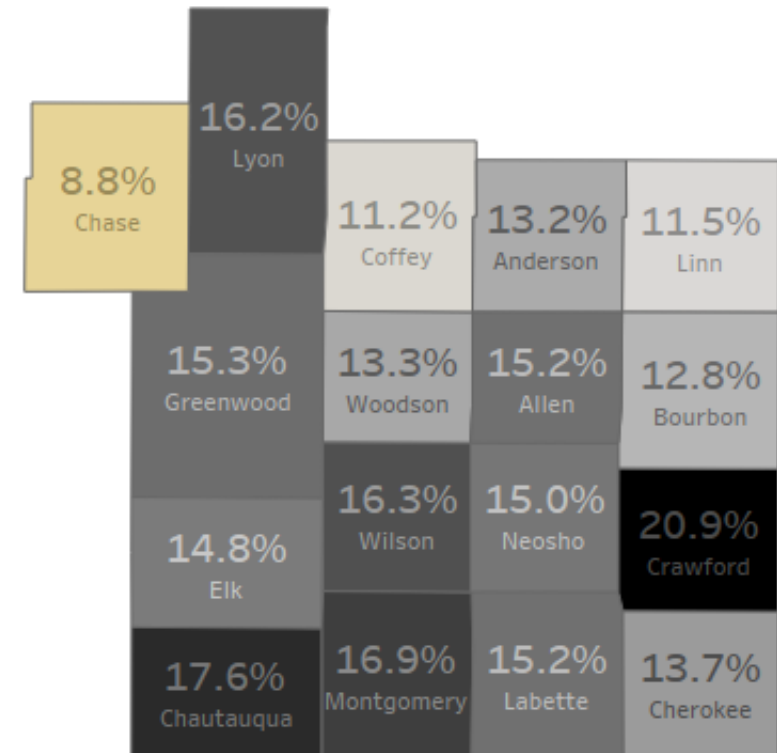
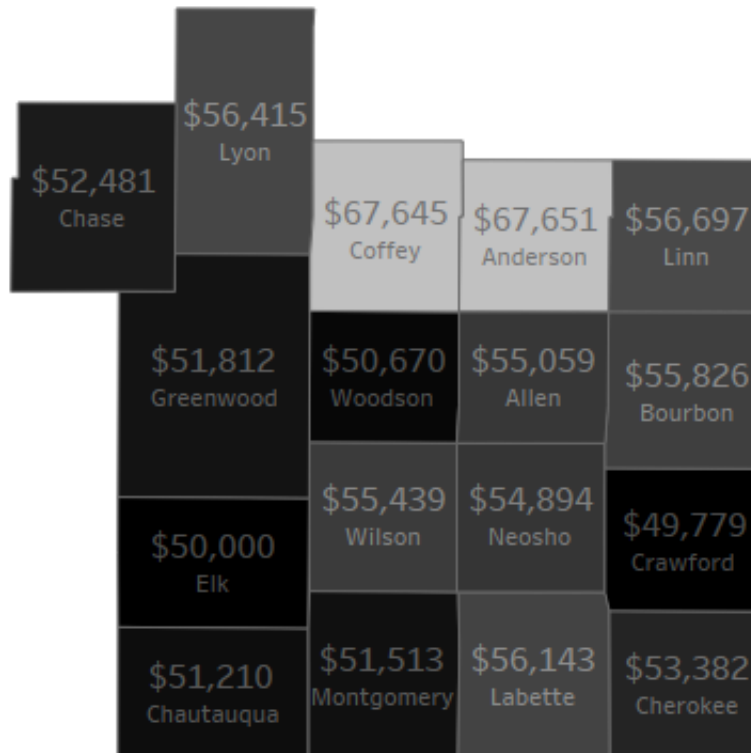
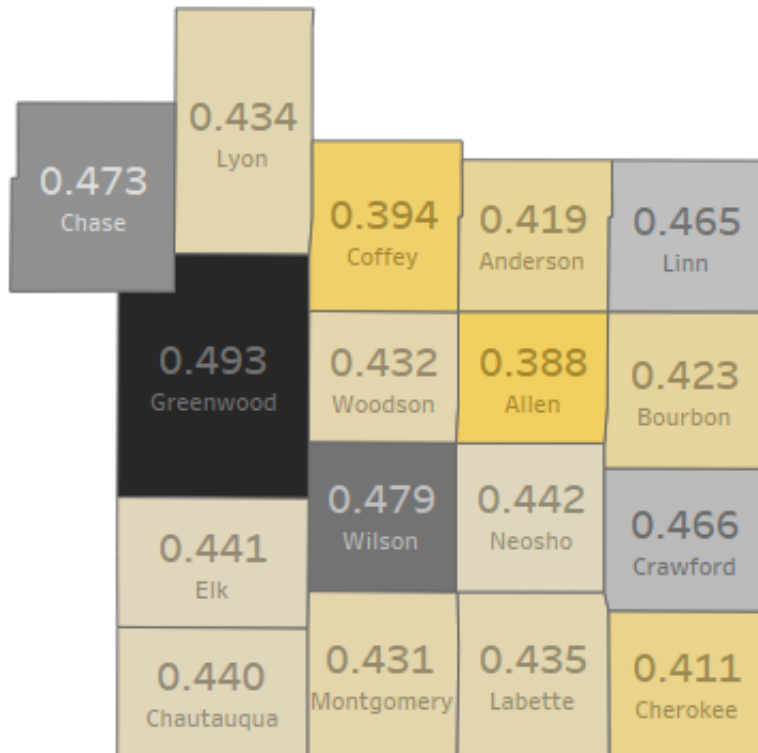
	2018	2022	Growth
Kansas	0.458	0.458	-0.1%
Labette	0.411	0.435	5.6%

Median Household Income

	2018	2022	Growth
Kansas	\$ 57,422	\$ 69,747	21.5%
Labette	\$ 47,668	\$ 56,143	17.8%

Poverty Rate

	2018	2022	Growth
Kansas	12.4%	11.6%	-0.8%
Labette	17.8%	15.2%	-2.6%



Wise – Strength in skilled trades and some college, with rapidly growing educations

Total Education	2018	2022	Growth
Kansas	64.7%	66.1%	1.4%
Labette	55.4%	60.1%	4.7%

Some College and Associate Degrees

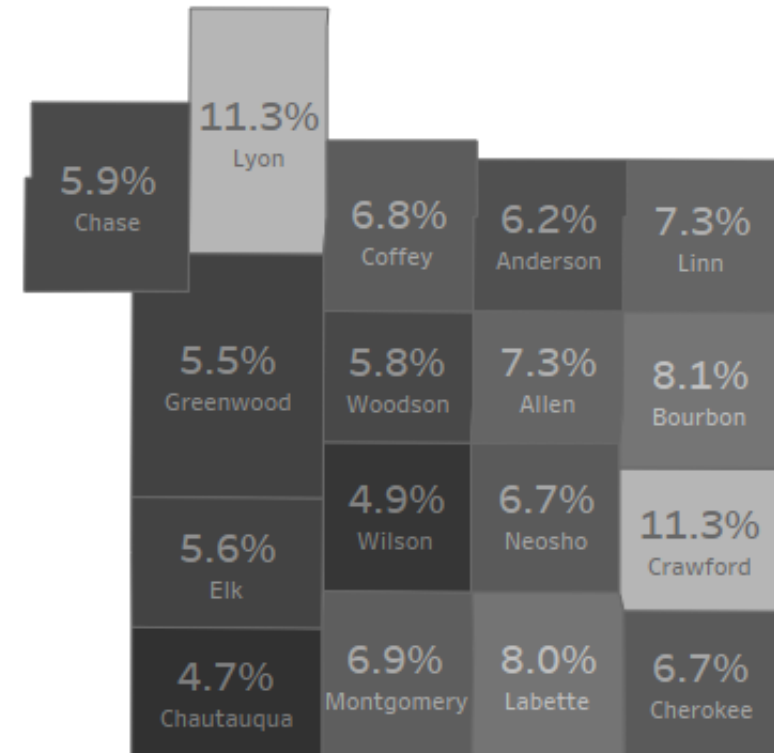
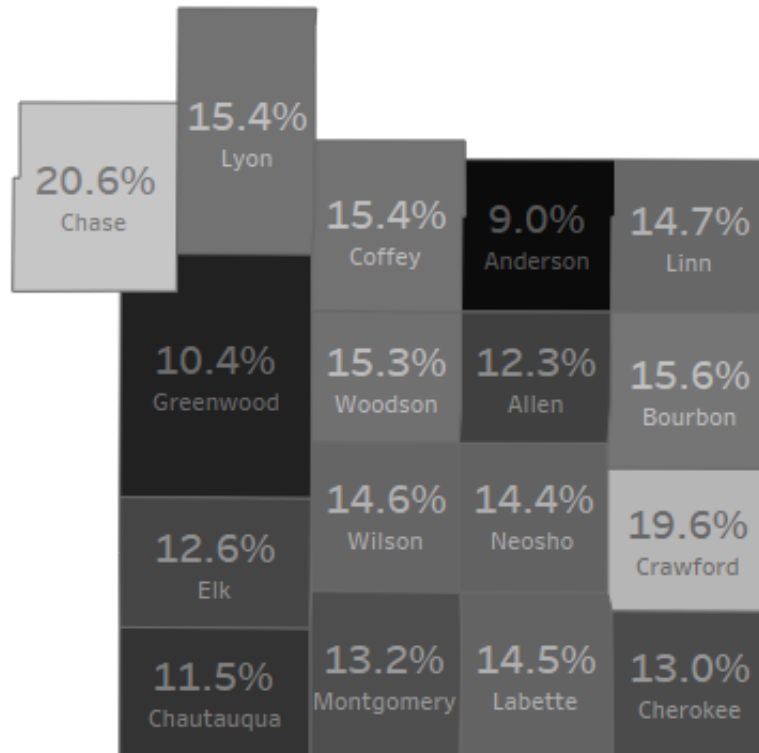
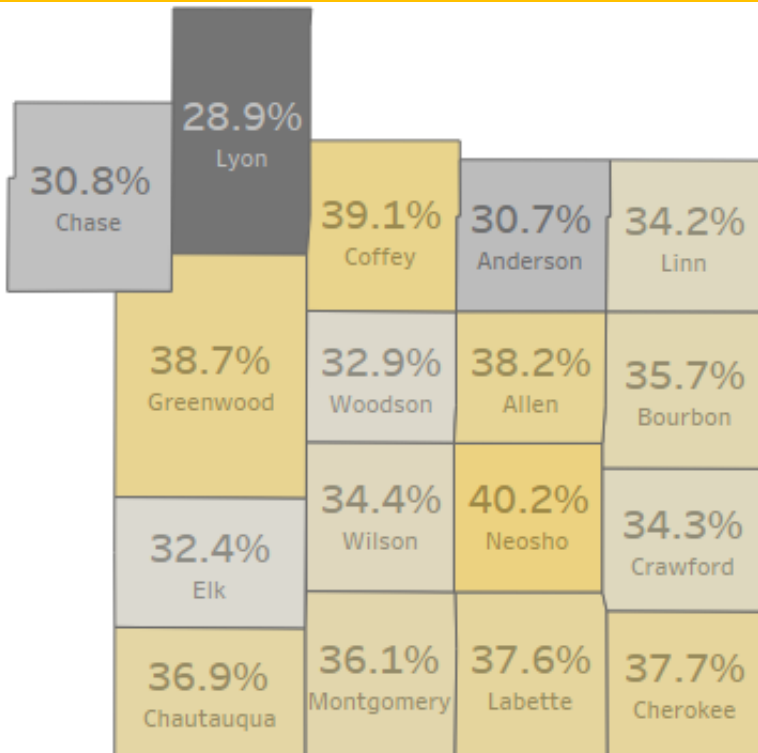
	2018	2022	Growth
Kansas	31.8%	31.4%	-0.4%
Labette	37.6%	37.6%	0.0%

Bachelor Degrees

	2018	2022	Growth
Kansas	20.8%	21.7%	0.9%
Labette	11.7%	14.5%	2.8%

Advanced Degrees

	2018	2022	Growth
Kansas	12.1%	13.0%	0.9%
Labette	6.1%	8.0%	1.9%



Business Dynamism

Labor Churn

New Hires
1/2

Separations
1/2

Economic Diversification

Employment
1/3

Establishments
1/3

Wages
1/3

Expansion

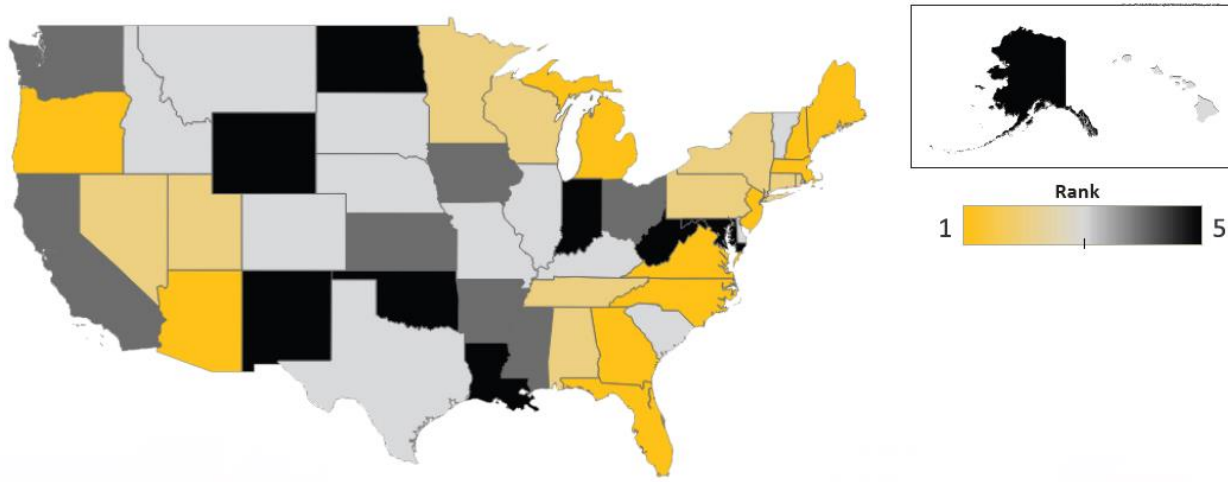
Employment
1/3

Establishments
1/3

Wages
1/3

Business Dynamism – Kansas fell behind (Note 2018-2022)

U.S. Business Dynamism Index, 2024



- Labor churn – **Below Median**
- Diversification – **Near Median**
- Growth – **Bottom 20% of States**

Kansas Business Dynamism Index 2024

		Rank	Value
Labor Churn	New Hires	3	15.2%
	Separations	3	16.3%
Economic Diversification	Employment	3	97.4
	Establishments	4	89.7
	Wages	2	96.0
Economic Growth	Employment Growth	4	0.6%
	Establishments Growth	5	5.0%
	Wages Growth	4	21.2%

Neighbor State Dynamism Ranks

State	Business Dynamism	Labor Churn	Economic Diversification	Economic Growth
Colorado	3	4	3	2
Kansas	4	4	3	5
Missouri	3	4	2	3
Nebraska	3	3	2	4
Oklahoma	5	5	4	5

Midwest Region

- Colorado, Nebraska, and Missouri **lead**
- Oklahoma **lags**

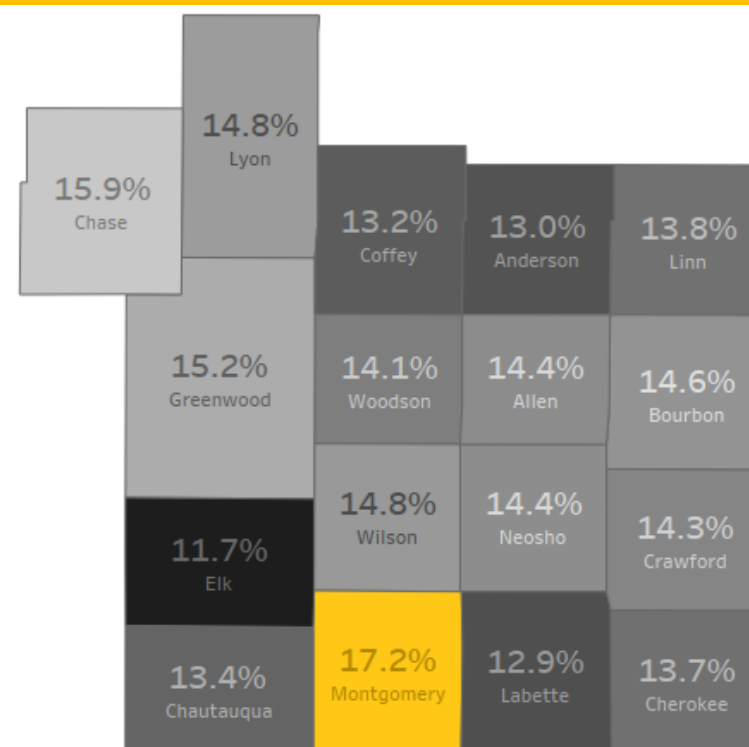
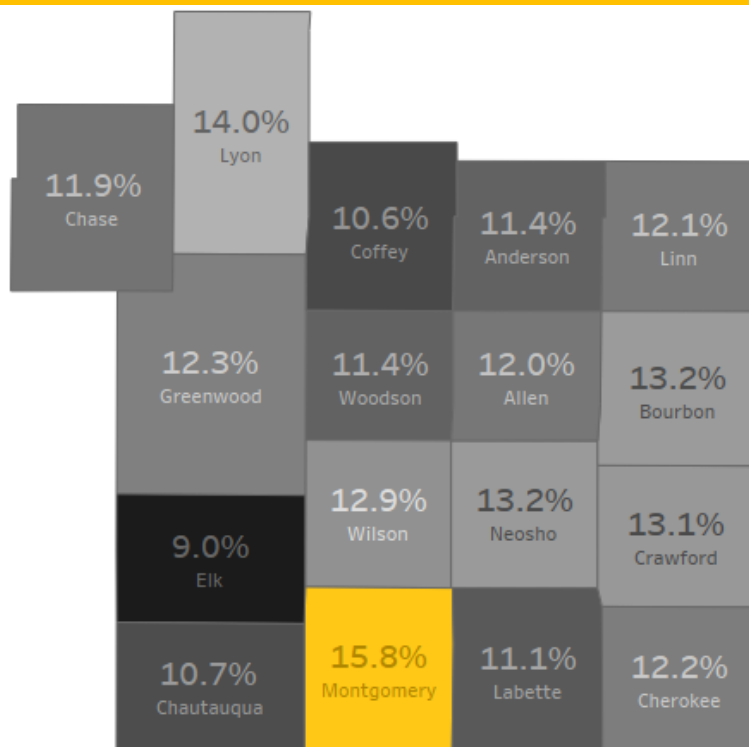
Labette County ranks near the median in Business Dynamism

Business Dynamism Index Ranks 2024				
County	Business Dynamism	Labor Churn	Economic Diversification	Economic Growth
Allen	2	2	2	2
Anderson	1	4	1	1
Bourbon	4	2	1	5
Chase	5	2	5	5
Chautauqua	3	4	4	3
Cherokee	3	3	2	3
Coffey	4	4	3	5
Crawford	1	2	1	2
Elk	2	5	5	2
Greenwood	5	2	3	5
Labette	3	4	2	5
Linn	3	3	3	2
Lyon	2	1	2	1
Montgomery	1	1	1	1
Neosho	2	2	1	2
Wilson	5	2	4	5
Woodson	5	3	5	4

- **Labor Churn: Below Median**
- **Economic Diversification: Above Median**
- **Economic Growth: Bottom 20%**

Labor Churn – Lower job movement may be a risk in evolving markets, but there are advantages in retention

New Hires			Separations				
	2018	2022	Growth		2018	2022	Growth
Kansas	14.3%	15.2%	0.9%	Kansas	15.7%	16.3%	0.6%
Labette	10.7%	11.1%	0.4%	Labette	12.6%	12.9%	0.3%

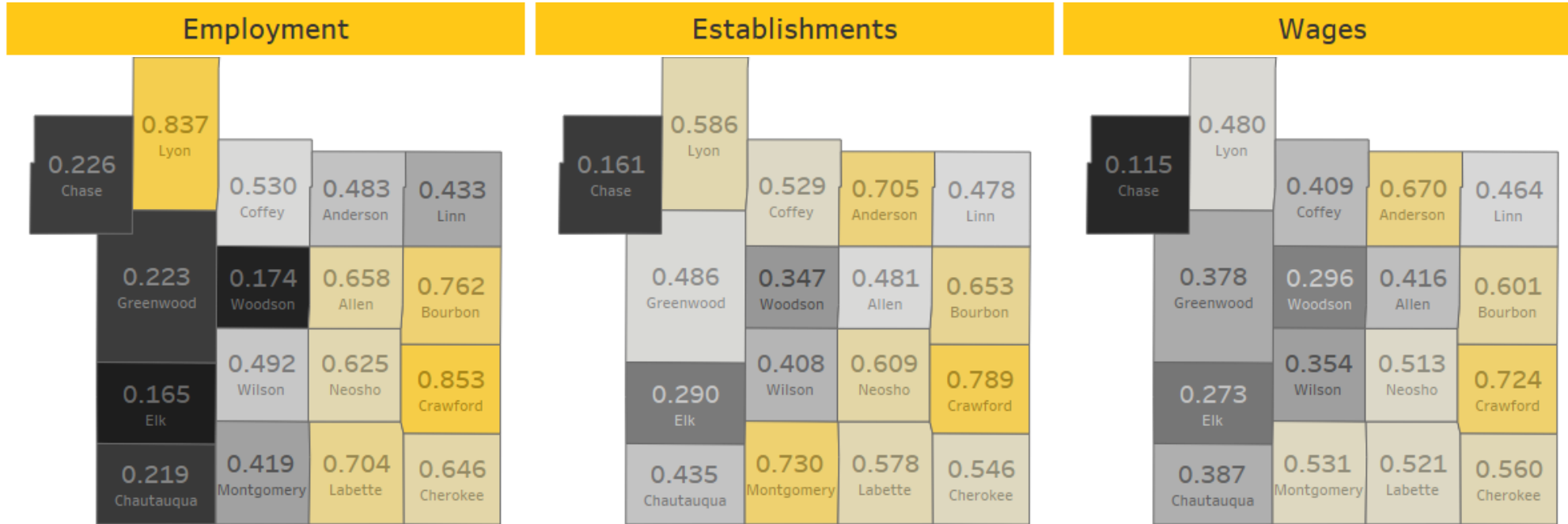


- We are **not at the new labor market equilibrium**
- Separations are not an inherent negative

- Labor mobility **drives skill-job matching** (optimization)
- Drives growth in productivity



Diversification – high employment diversity, but highly concentrated in manufacturing and complementary transport



- Two perspectives –
 - Diversity weathers economic cycles
 - Economies of Agglomeration
 - Industry-driven

Concentration		
Industry	Employment	Wages
Natural Resources and Mining	0.37	0.36
Construction	0.26	0.26
Manufacturing	2.49	2.64
Trade, Transportation, and Utilities	0.97	1.18
Information	0.45	0.20
Financial Activities	0.47	0.32
Professional and Business Services	0.25	0.27
Education and Health Services	0.67	0.65
Leisure and Hospitality	0.50	0.41
Other Services	0.59	0.43

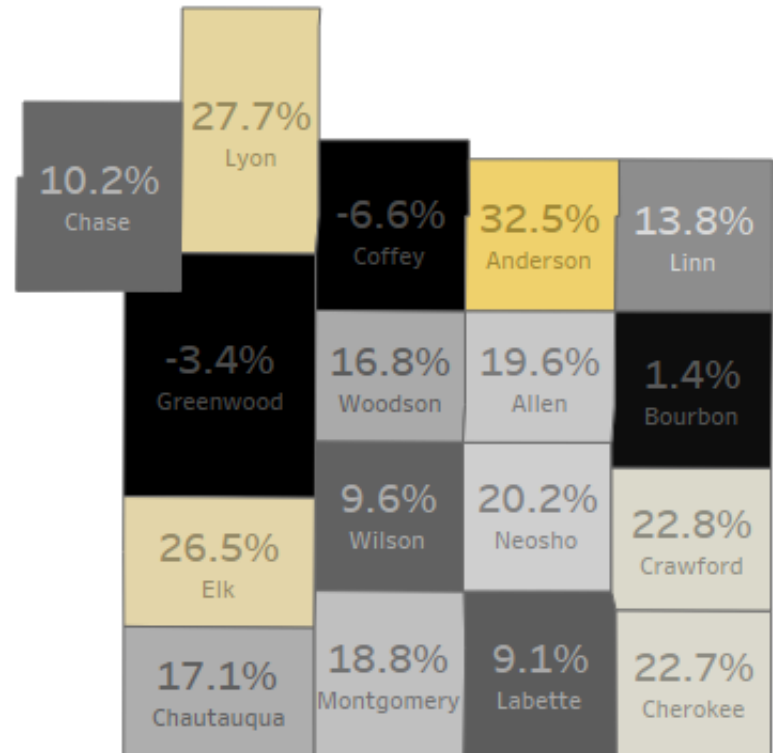
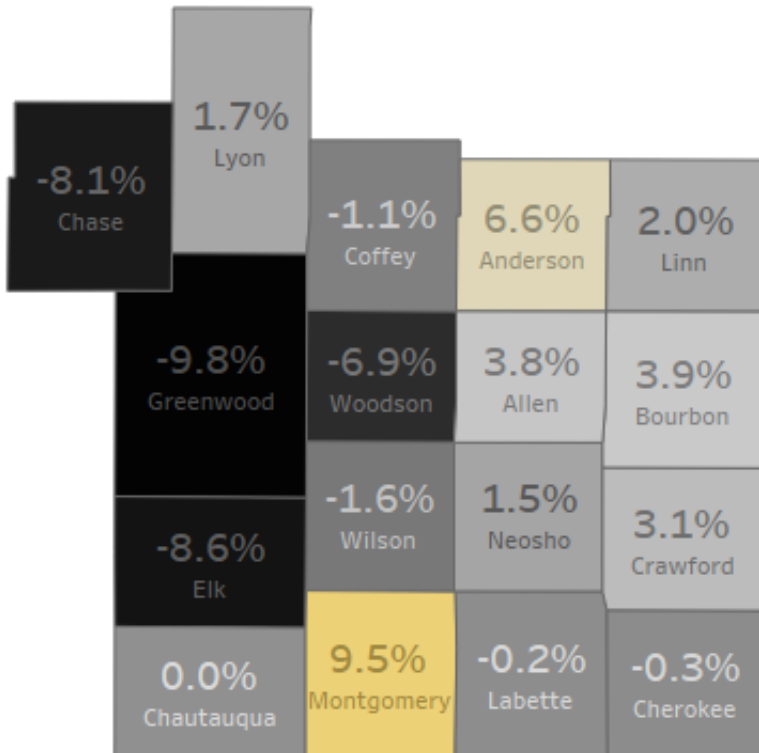
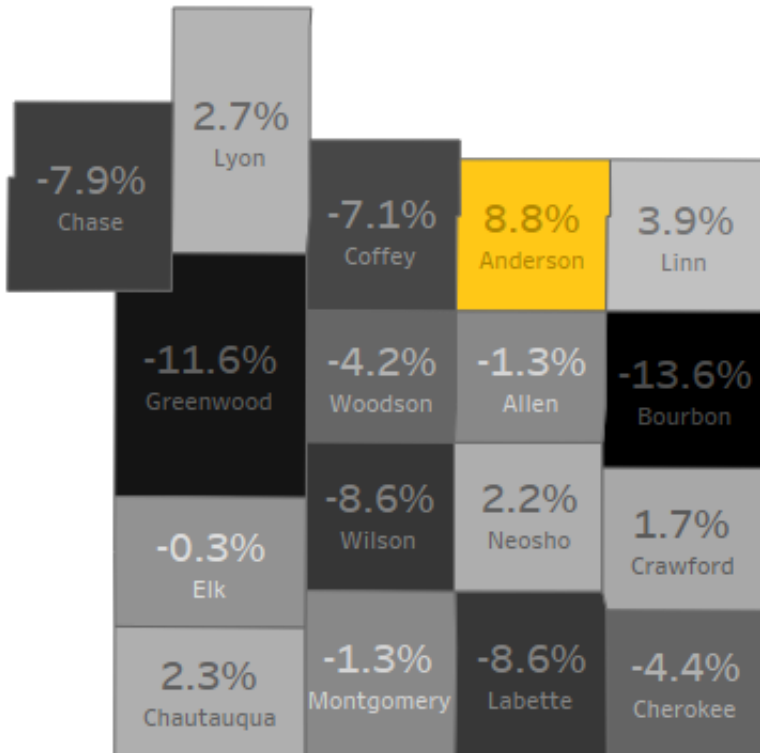


5-Year Expansion – lagging growth rates, particularly employment

Employment			
	2018	2022	Growth
Kansas	1,383,119	1,390,817	0.6%
Labette	9,047	8,272	-8.6%

Establishments			
	2018	2022	Growth
Kansas	88,793	93,245	5.0%
Labette	476	475	-0.2%

Wages			
(\$millions)	2018	2022	Growth
Kansas	64,463	78,133	21.2%
Labette	332	362	9.1%



Government Vitality

Market Growth

GDP
20%

Personal Income
40%

County Index
40%

Economic Drivers

Prime Age
25%

Mobility
25%

Home Value
50%

Fiscal Growth

Bonds
10%

Property Tax
60%

Retail Sales
30%

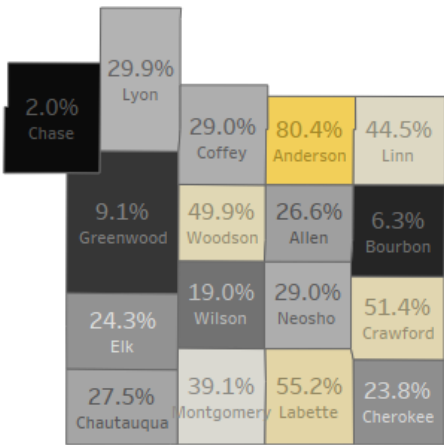
Labette County ranks near the median in Government Vitality

Government Vitality Index 2024				
County	Government Vitality	Economic Drivers	Market Growth	Fiscal Growth
Allen	1	4	2	1
Anderson	1	1	1	5
Bourbon	5	5	4	4
Chase	3	5	2	2
Chautauqua	4	4	5	1
Cherokee	3	4	1	4
Coffey	4	4	5	1
Crawford	4	2	4	4
Elk	3	4	4	1
Greenwood	4	5	5	1
Labette	3	1	4	4
Linn	1	2	2	2
Lyon	1	3	2	1
Montgomery	1	2	1	3
Neosho	4	3	3	5
Wilson	4	5	5	1
Woodson	1	2	4	1

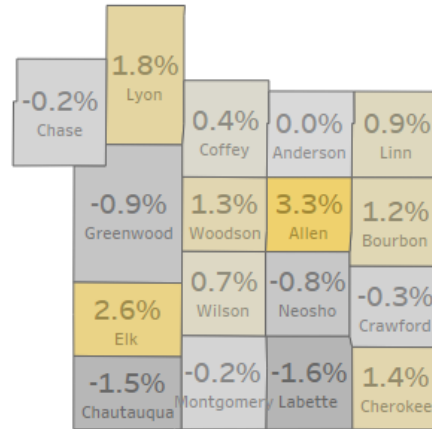
- **Economic Drivers: Top 20%**
- **Market Growth: Below Median**
- **Fiscal Growth: Below Median**

Economic Drivers – Top 20% overall

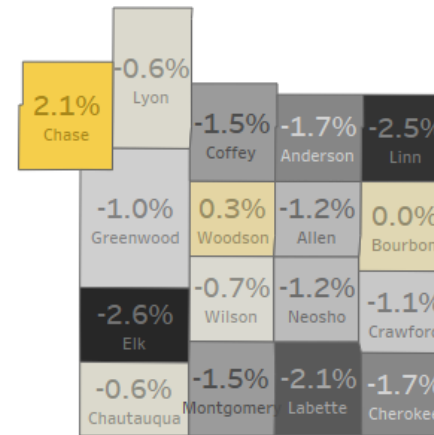
Median Home Value Growth



Inward Mobility Growth



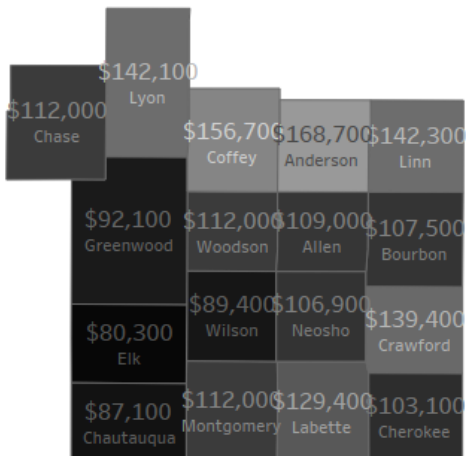
Prime Age Growth



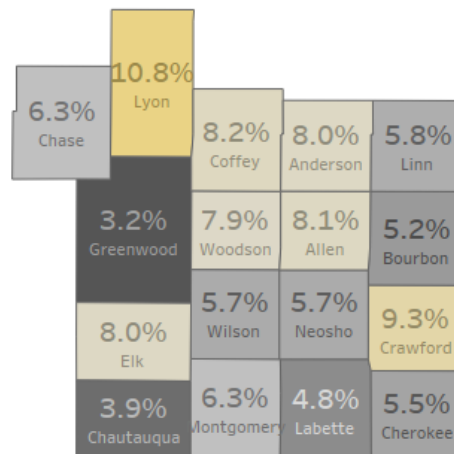
- Median home values have grown much faster than statewide, driving the index rank

- Inward mobility has declined, and is toward bottom of regional counties

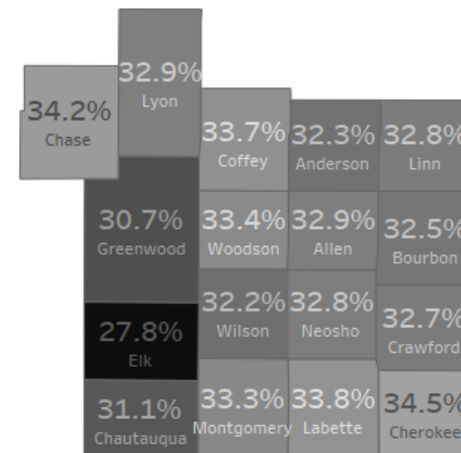
Median Home Value



Inward Mobility Share



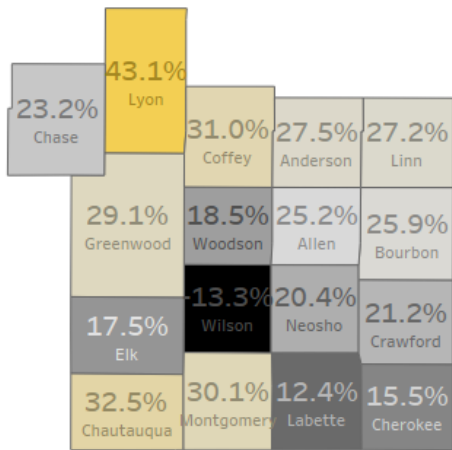
Prime Age Share



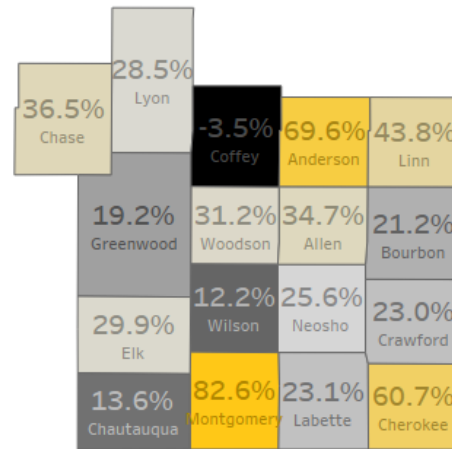
- Prime age share has declined, and most counties in the region are around the same level

Market Growth – Below Median overall

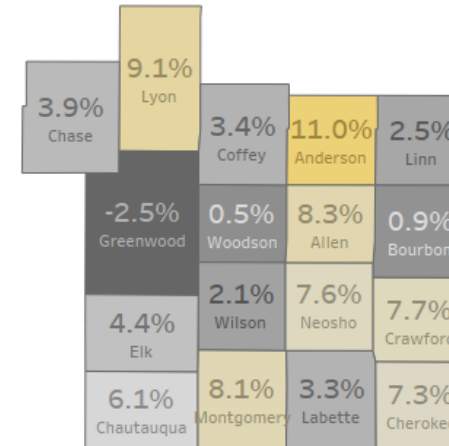
Income Per Capita Growth



GDP Growth

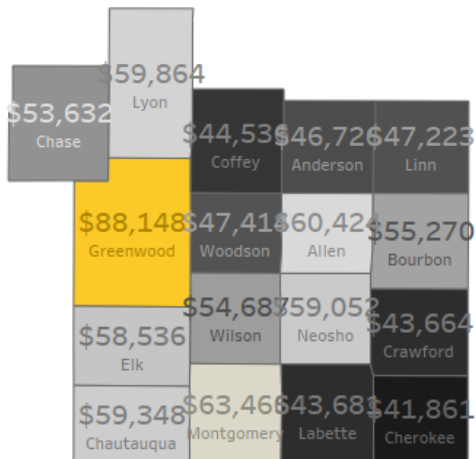


Current Index Growth

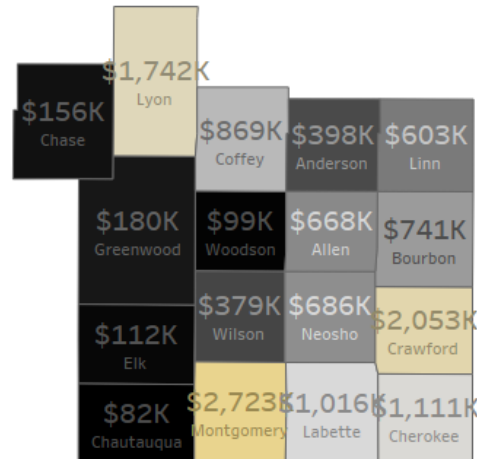


- Income per capita growth below statewide average, and the level is low for the region
- GDP has grown by slightly less than the state

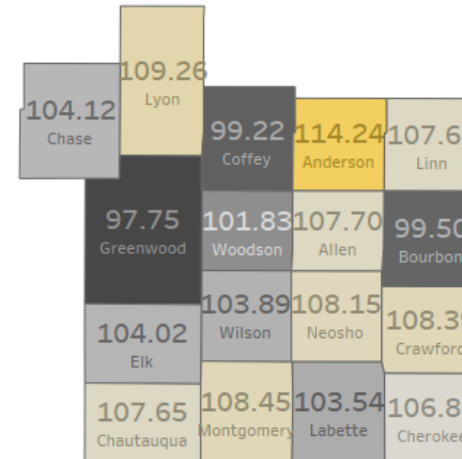
Income Per Capita



GDP (\$millions)



Current Index

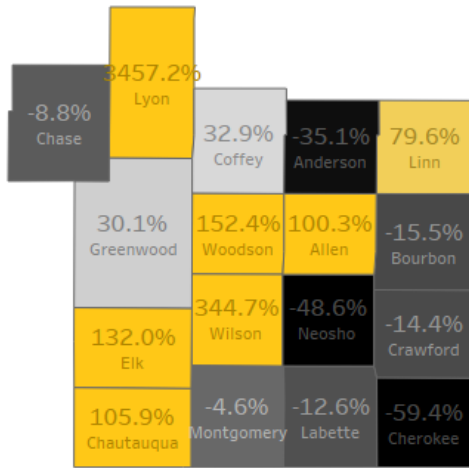


- Current Index level and growth slightly below state average, but have seen much improvement in recent months

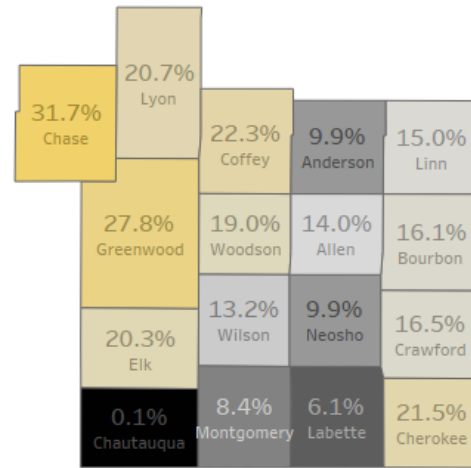


Fiscal Growth – Below median overall

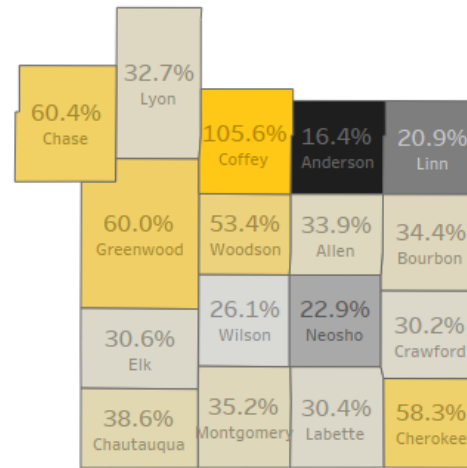
Per Capita Bonds Growth



Per-Capita Property Tax Collections Growth

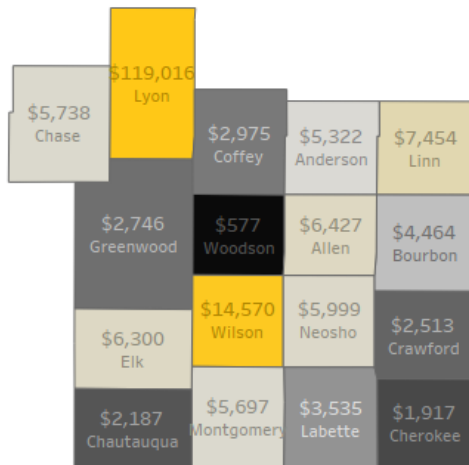


Per-Capita Retail Sales Growth

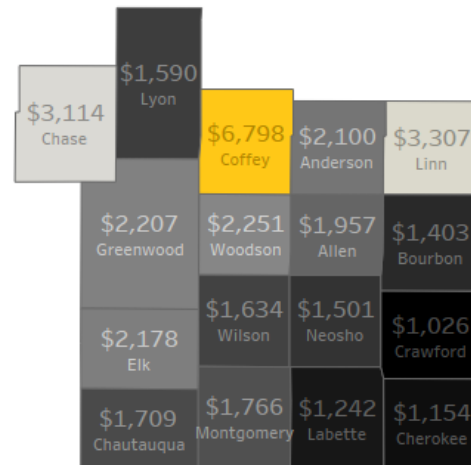


- Per capita **bonds** growth has declined, but it remains near the lower-middle in level
- Per capita **property tax** collections have grown, but **slower than most** other counties and remain low

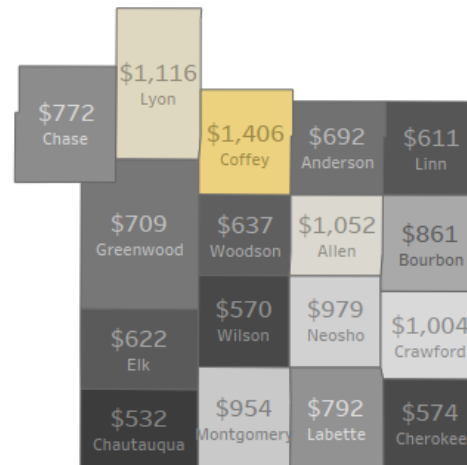
Per Capita Bonds



Per-Capita Property Tax Collections



Per-Capita Retail Sales



- Per capita **retail sales** growth is above average

