

Hutchinson Housing Outlook in the New Year

Reno County Economic Outlook Conference
February 6, 2024

Dr. Stanley D. Longhofer
WSU Center for Real Estate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



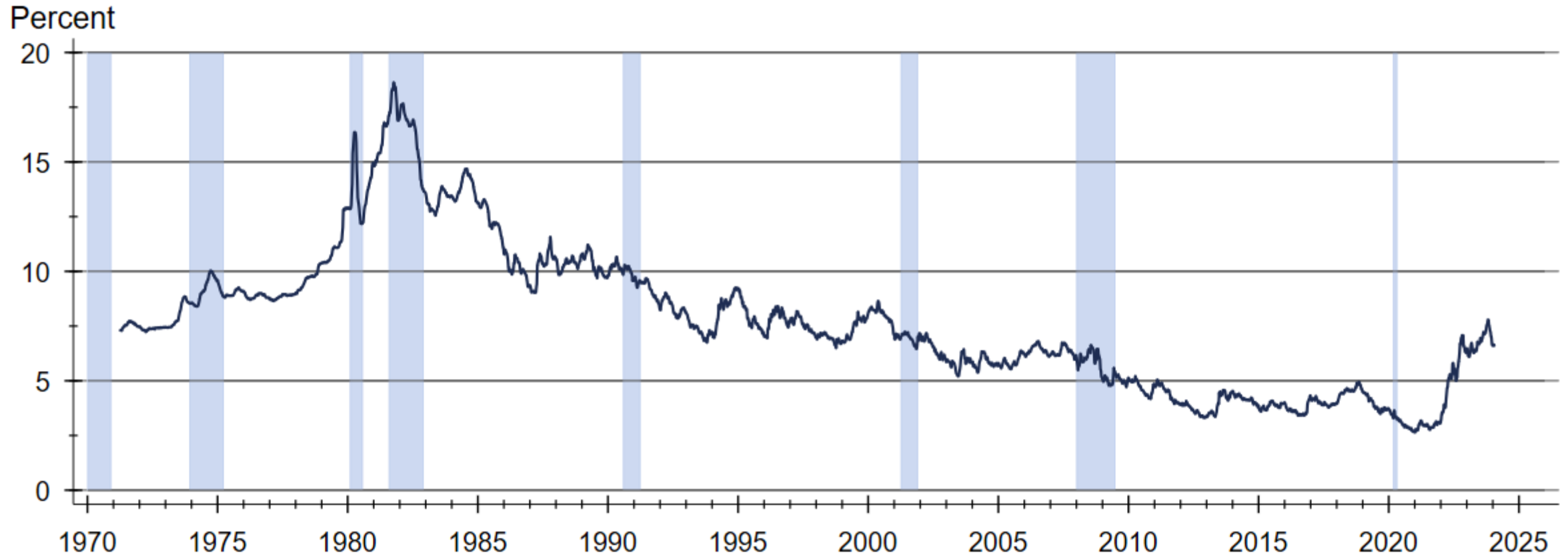
The slides from today's presentation
are available now at
realestate.wichita.edu



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS

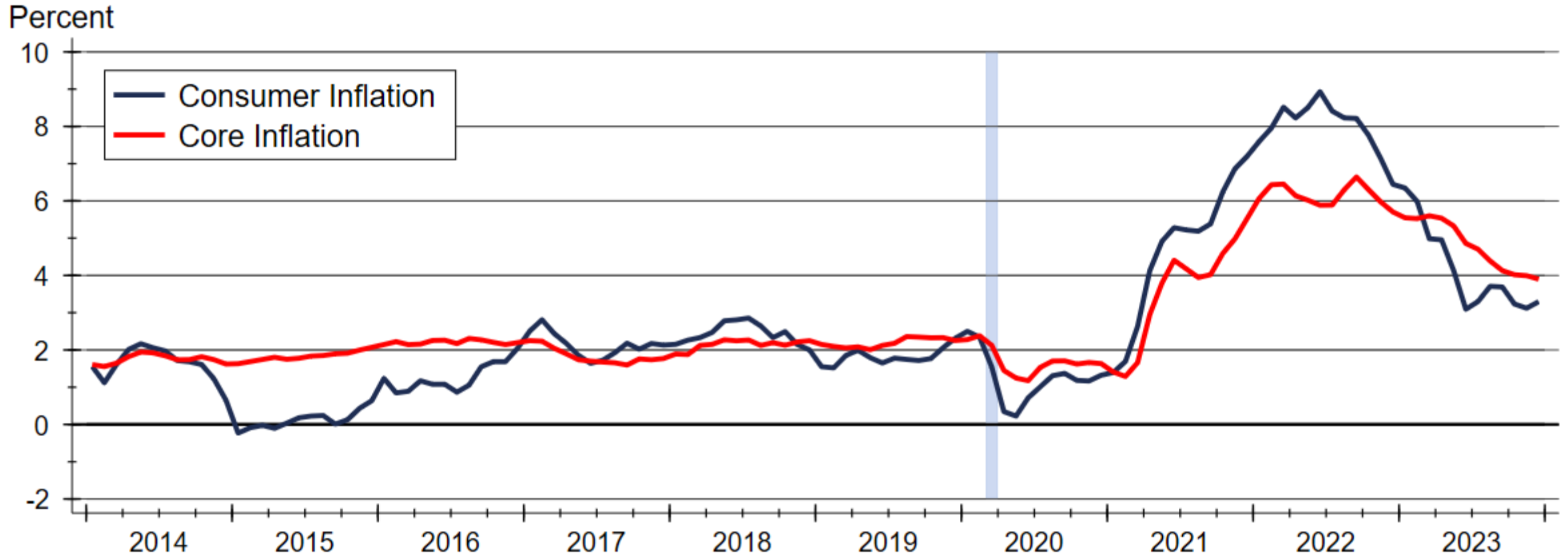


History of 30-year Fixed Mortgage Rates



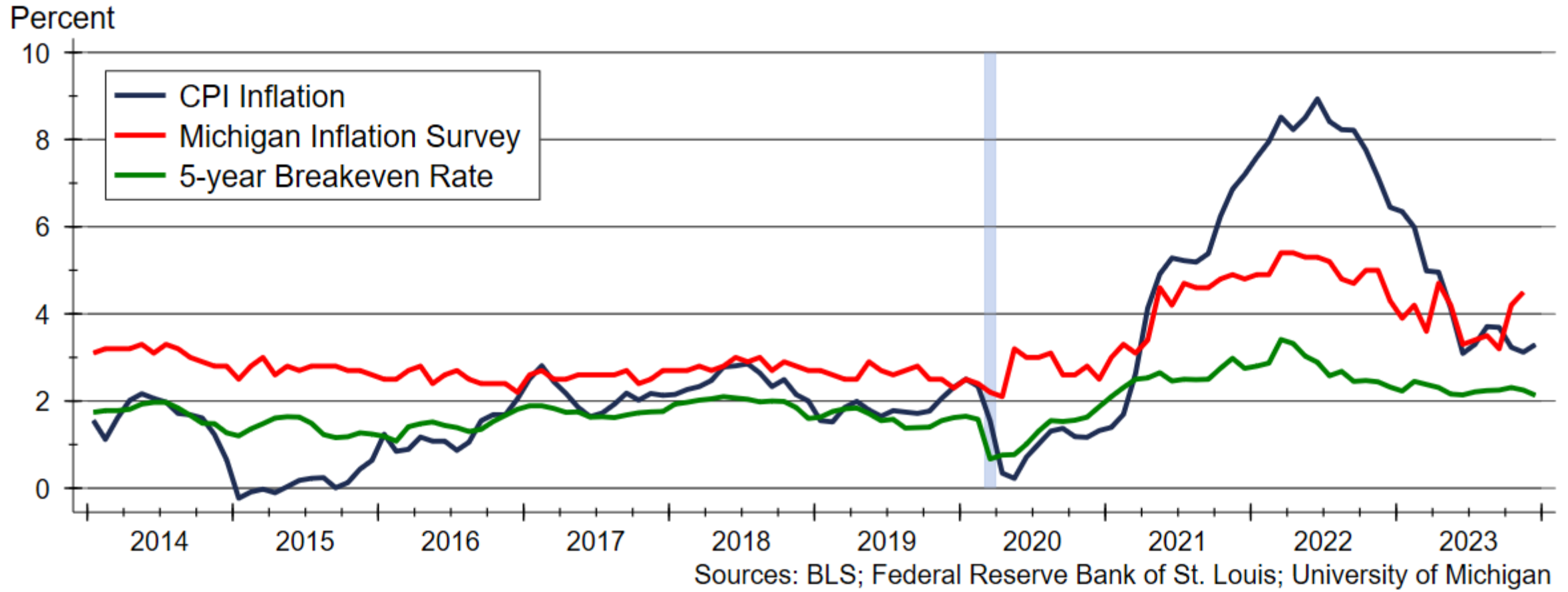
Source: Freddie Mac

Inflation Has Been Slowing

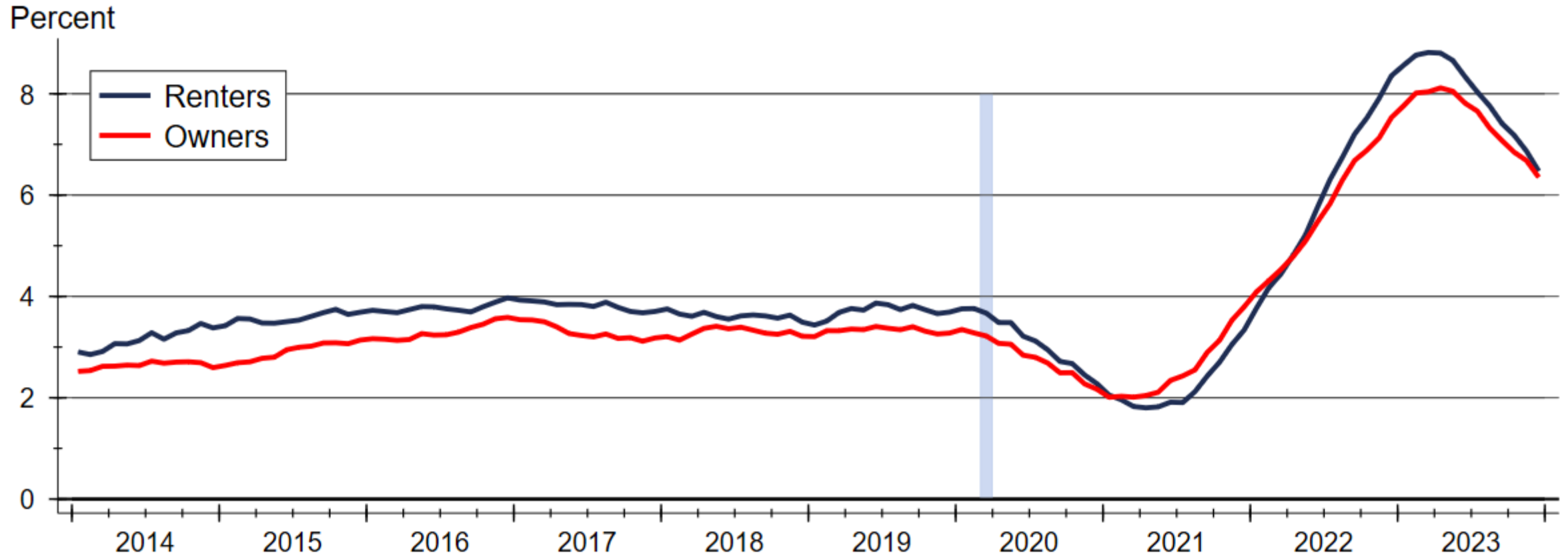


Source: U.S. Bureau of Labor Statistics

Inflation Expectations

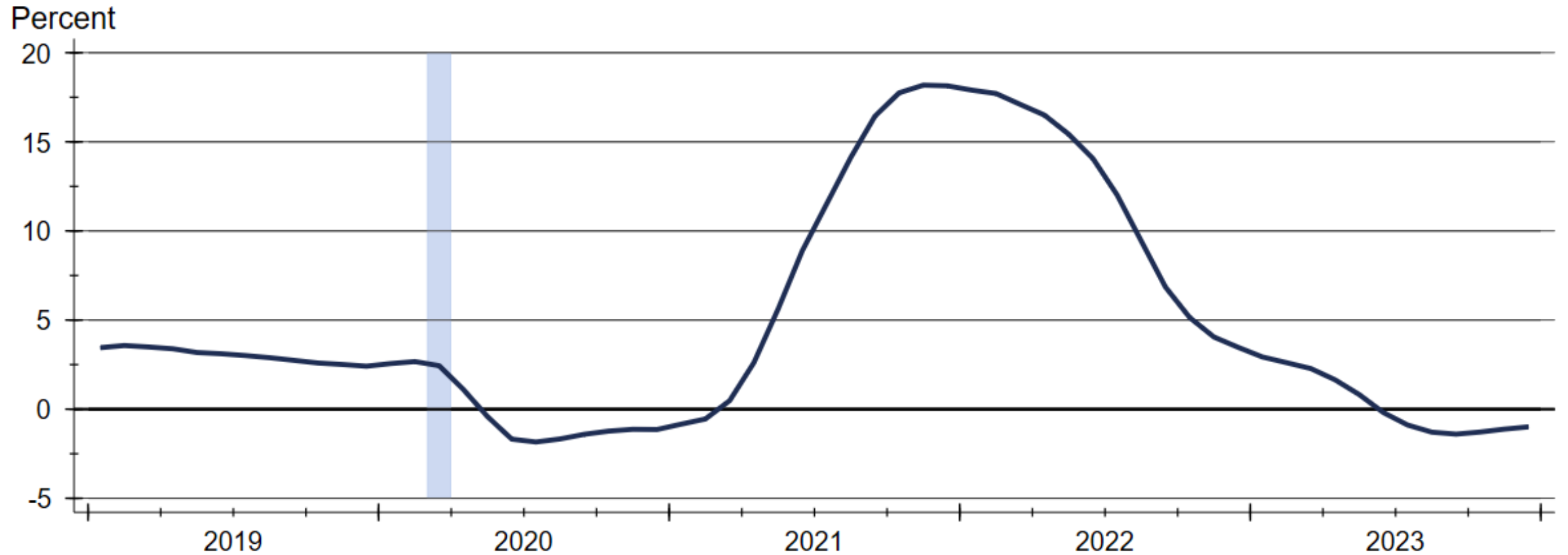


Housing Components of Inflation are Easing



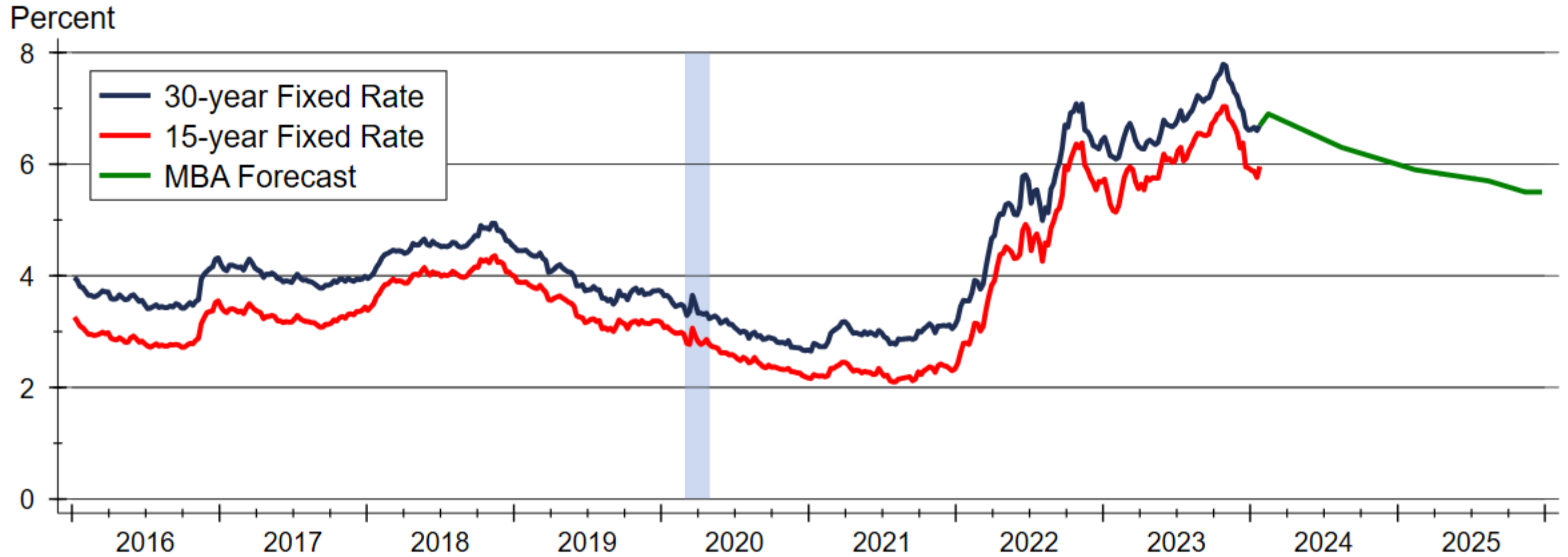
Source: U.S. Bureau of Labor Statistics

Apartment Rents are Beginning to Drop



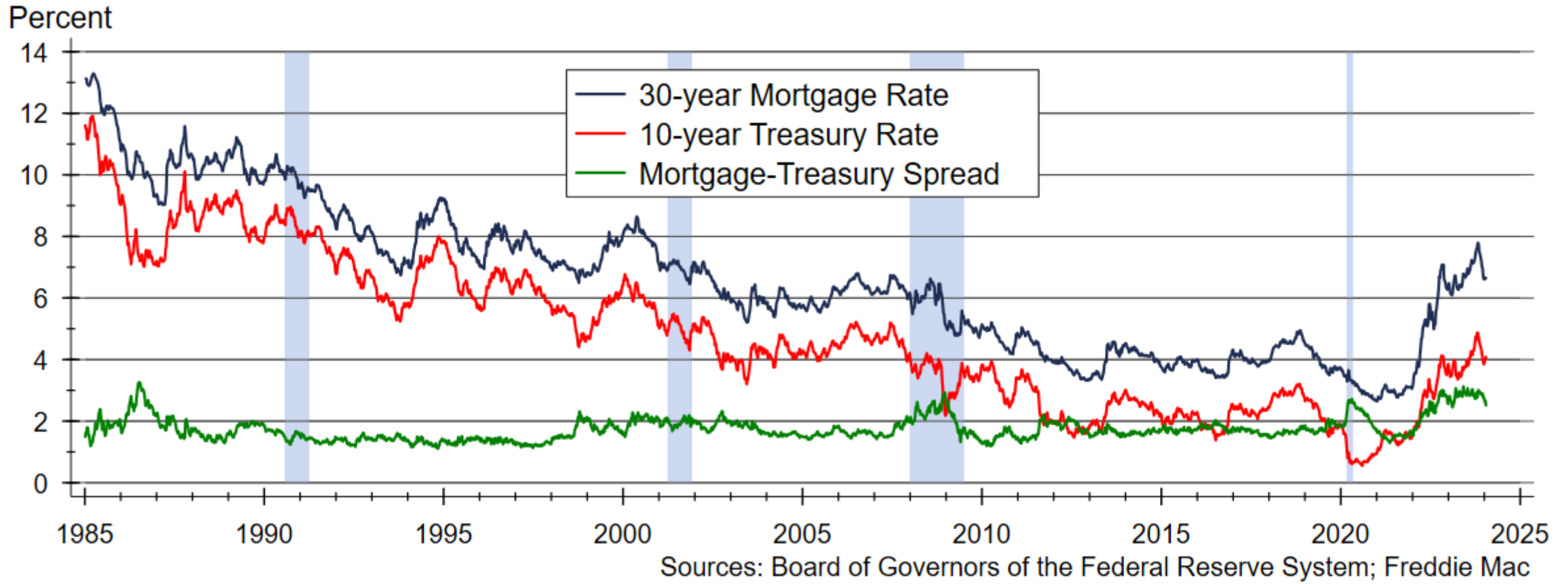
Source: Apartment List Rent Estimates

MBA 30-Year Mortgage Rate Forecast

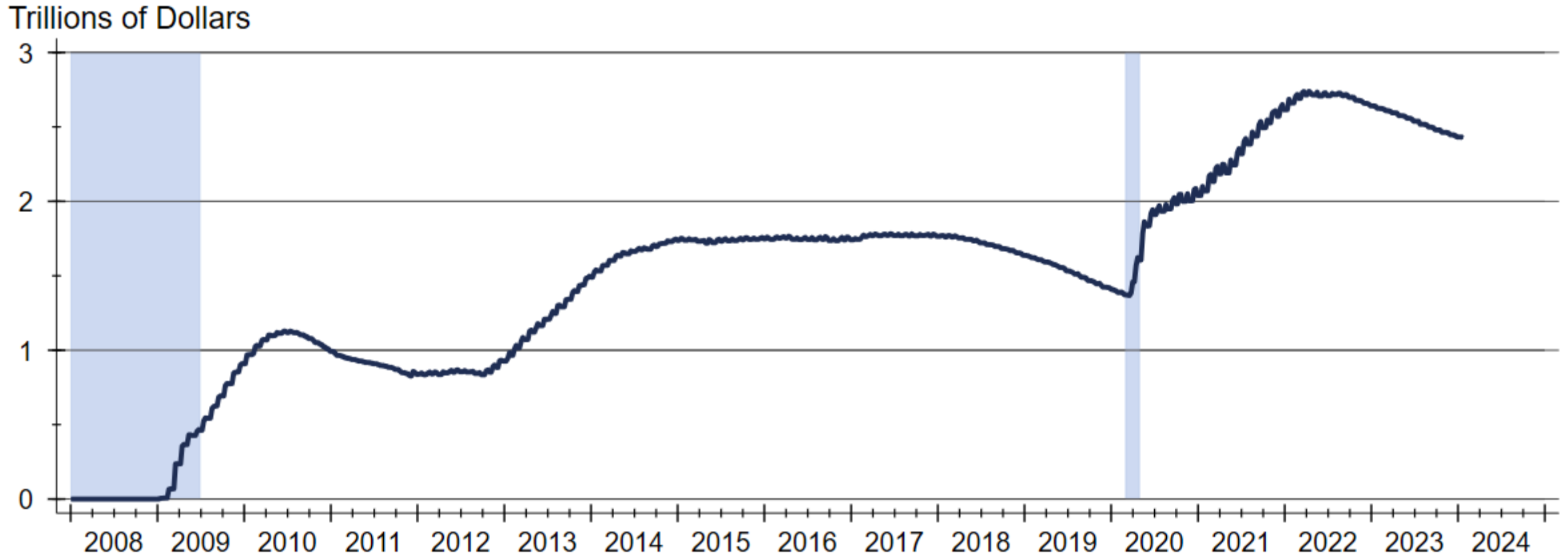


Sources: Freddie Mac; Mortgage Bankers Association

Spread between Mortgage Rates and the 10-year Treasury Near All-Time High

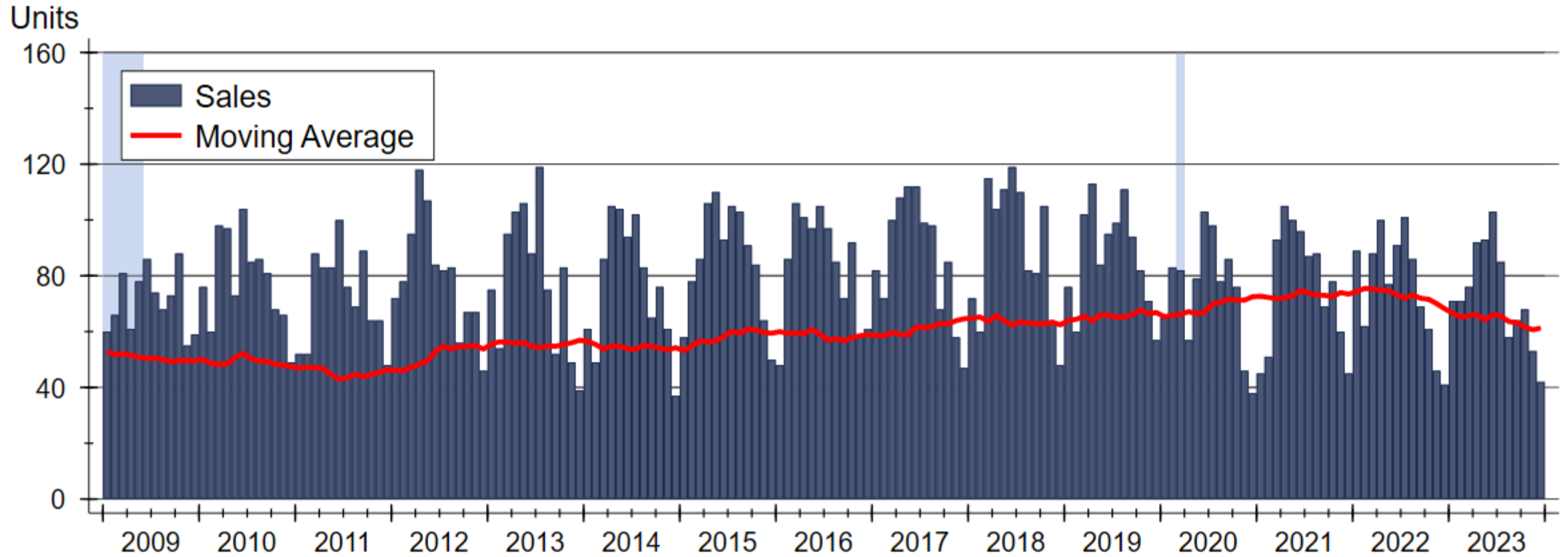


Federal Reserve MBS Holdings



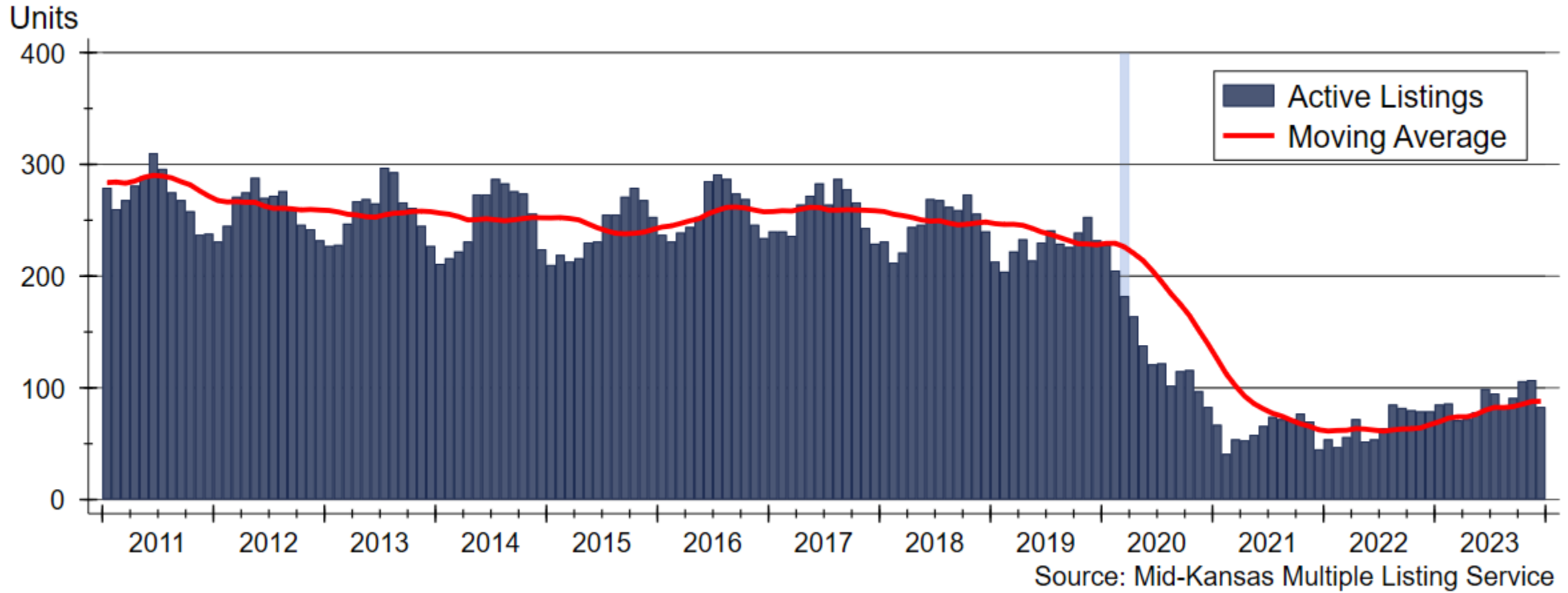
Source: Federal Reserve Board of Governors

Reno County Total Home Sales

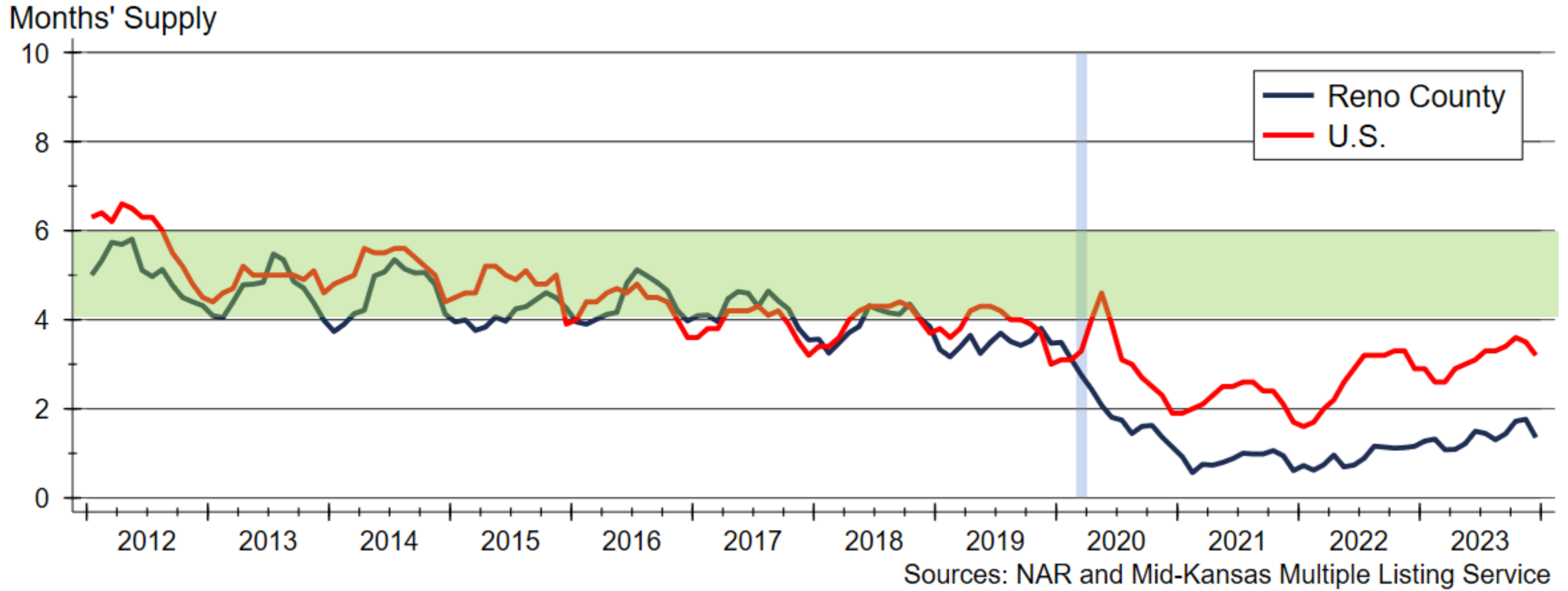


Source: Mid-Kansas Multiple Listing Service

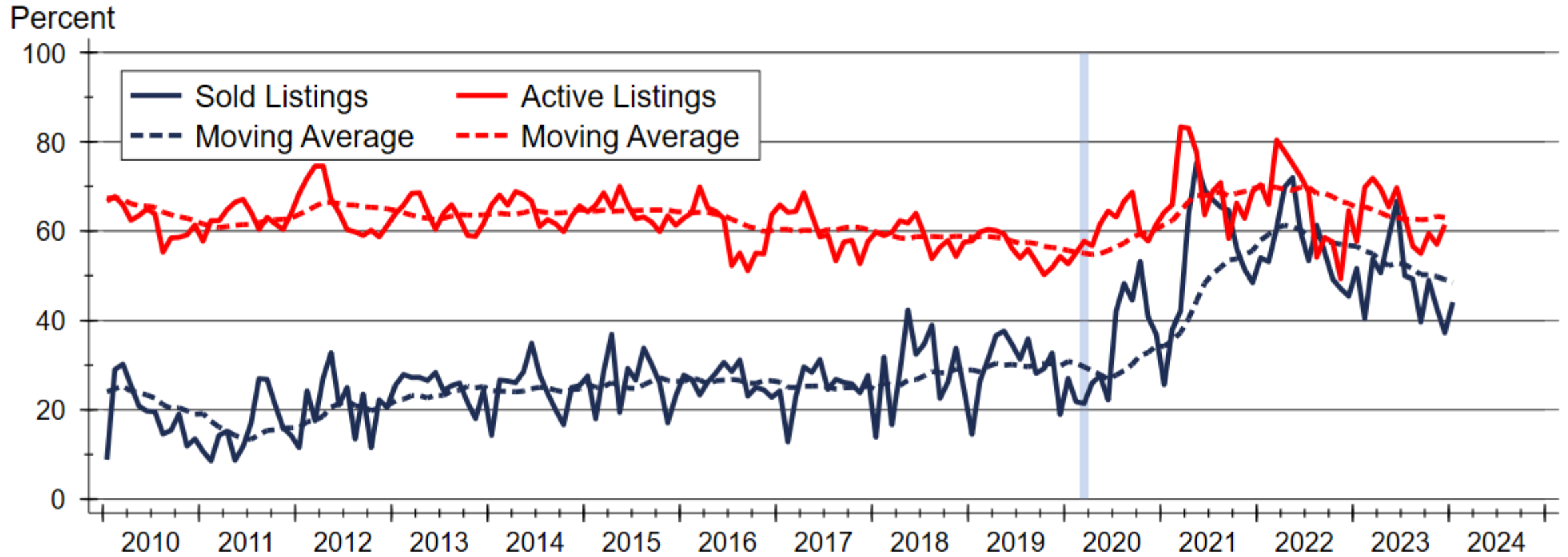
Reno County Active Listings



Months' Supply of Homes Available for Sale

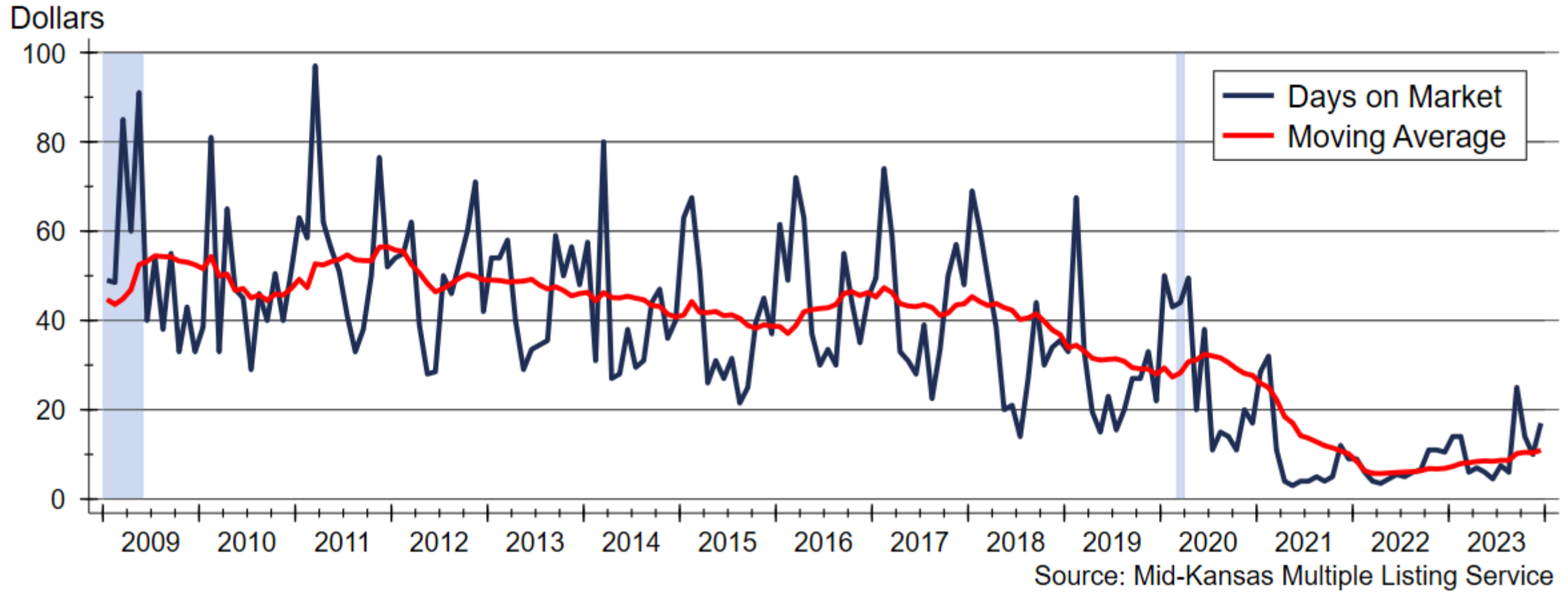


Premium Sales and Active Listings

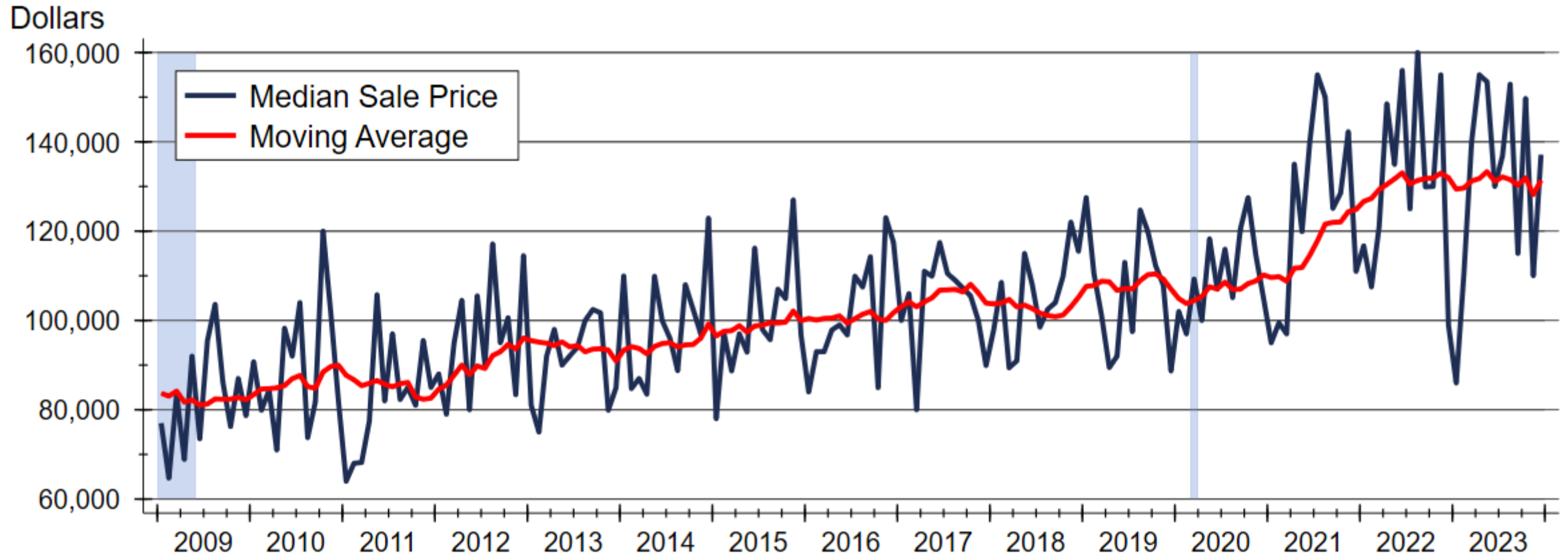


Source: CRE using data from Mid-Kansas Multiple Listing Service

Reno County Days on Market

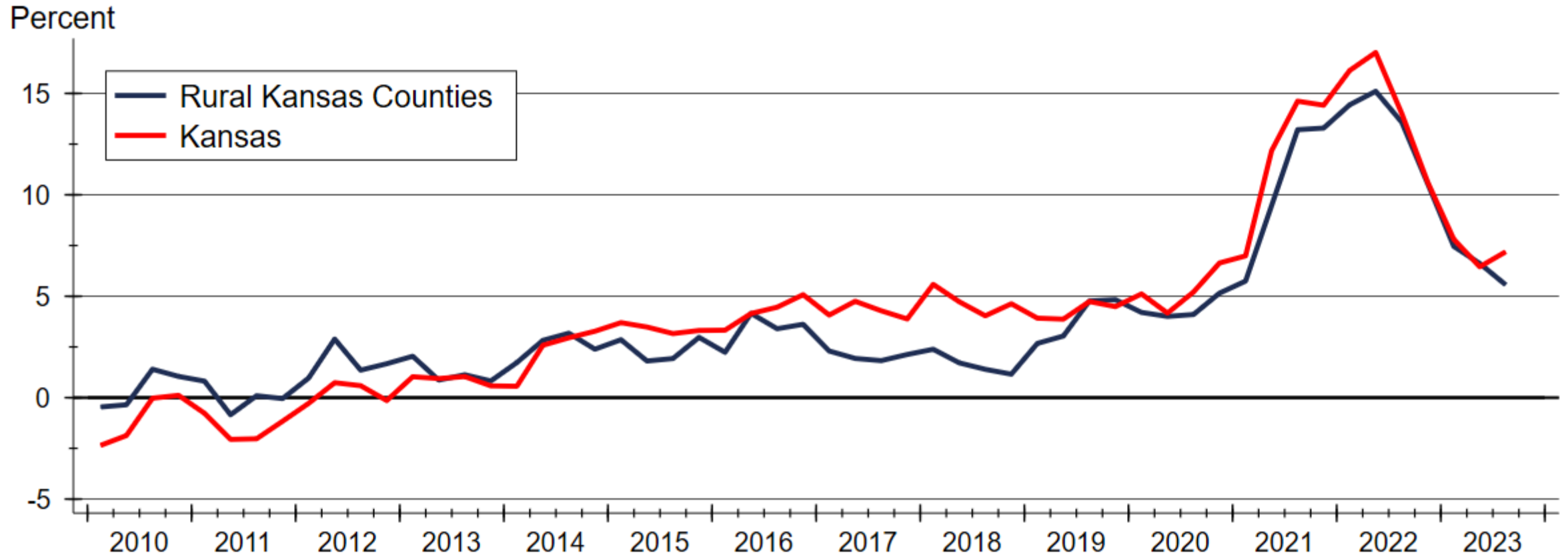


Reno County Home Prices



Source: Mid-Kansas Multiple Listing Service

Home Price Appreciation



Source: Federal Housing Finance Agency (FHFA)

WSU Center for Real Estate

Laying a Foundation for Real Estate in Kansas

www.wichita.edu/realestate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS

