

# Local Economic Outlook

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# Recessionary Job Loss

Total Employment

	<u>Q4 2007</u>	<u>Q2 2009</u>	<u>Loss</u>	
Allen	6,181	5,783	398	6.4%
Bourbon	6,780	6,062	718	10.6%
Cherokee	6,032	5,764	268	4.4%
Crawford	17,585	16,528	1,057	6.0%
Labette	10,772	10,658	114	1.1%
Neosho	8,093	7,019	1,074	13.3%
<b>Total</b>	<b>55,443</b>	<b>51,814</b>	<b>3,629</b>	<b>6.5%</b>

Source: U.S. Census Bureau

# Post-Recession Employment

## Total Employment

	<u>Q2 2009</u>	<u>Q4 2011</u>	<u>Change</u>	
Allen	5,783	5,715	(68)	(1.1%)
Bourbon	6,062	5,839	(223)	(3.7%)
Cherokee	5,764	5,759	(5)	(0.9%)
Crawford	16,528	16,783	255	1.5%
Labette	10,658	10,796	138	1.3%
Neosho	7,019	7,109	90	1.3%
<b>Total</b>	<b>51,814</b>	<b>52,001</b>	<b>187</b>	<b>0.4%</b>

Source: U.S. Census Bureau

# Change in Total Employment Since the Recession

	<u>Q4 2007</u>	<u>Q4 2011</u>	<u>Change</u>
Allen	6,181	5,715	(466) (7.5%)
Bourbon	6,780	5,839	(941) (13.9%)
Cherokee	6,032	5,759	(273) (4.5%)
Crawford	17,585	16,783	(802) (4.6%)
Labette	10,772	10,796	24 0.2%
Neosho	8,093	7,109	(984) (12.2%)
<b>Total</b>	<b>55,443</b>	<b>52,001</b>	<b>(3,442) (6.2%)</b>

Source: U.S. Census Bureau

# Pre- and Post-Recession Unemployment Rates

Not seasonally adjusted

	<u>Pre (Q4 2007)</u>	<u>Post (Q2 2009)</u>	<u>Change</u>
<b>U.S.</b>	<b>4.6%</b>	<b>9.1%</b>	<b>4.5%</b>
Allen	3.5%	8.5%	5.0%
Bourbon	4.2%	7.4%	3.2%
Cherokee	4.4%	9.1%	4.7%
Crawford	4.2%	9.1%	4.9%
Labette	4.3%	9.1%	4.8%
Neosho	3.6%	9.2%	5.6%

Source: Bureau of Labor & Statistics

# Post-Recession Unemployment Rates

Not Seasonally Adjusted

	<u>Post (Q2 2009)</u>	<u>Today (Q3 2012)</u>	<u>Change</u>
<b>U.S.</b>	<b>9.1%</b>	<b>8.1%</b>	<b>(1.0%)</b>
Allen	8.5%	7.0%	(1.5%)
Bourbon	7.4%	7.2%	(0.2%)
Cherokee	9.1%	8.3%	(0.8%)
Crawford	9.1%	7.1%	(2.0%)
Labette	9.1%	8.5%	(0.6%)
Neosho	9.2%	7.4%	(1.8%)

Source: Bureau of Labor & Statistics

# Decline in Average Monthly Earnings During the Recession

Inflation Adjusted

Allen	6.7%
Bourbon	8.5%
Cherokee	7.5%
Crawford	11.1%
Labette	4.5%
Neosho	12.0%

Source: U.S. Census Bureau

# Post-Recession Increase in Monthly Earnings

Inflation Adjusted

Allen	0.5%
Bourbon	7.3%
Cherokee	6.1%
Crawford	1.0%
Labette	2.4%
Neosho	5.8%

Source: U.S. Census Bureau



# Decline in Average Monthly Earnings Since the Recession

Inflation Adjusted

Allen	7.1%
Bourbon	1.8%
Cherokee	1.9%
Crawford	10.3%
Labette	2.3%
Neosho	6.9%

Source: U.S. Census Bureau

# Population Changes

	<u>1990</u>	<u>2001</u>	<u>+/-</u>	<u>2007</u>	<u>2009</u>	<u>+/-</u>	<u>2011</u>	<u>+/-</u>
Allen	14,638	14,193	(445)	13,414	13,203	(211)	13,371	168
Bourbon	14,966	15,371	405	14,803	14,884	81	15,173	289
Cherokee	21,374	22,333	959	21,337	21,604	267	21,603	(1)
Crawford	35,582	37,927	2,345	38,860	38,869	9	39,134	265
Labette	22,941	22,483	(458)	21,973	21,776	(197)	21,607	(169)
Neosho	16,641	16,759	118	16,228	16,046	(182)	16,512	466
<b>Total</b>	<b>126,142</b>	<b>129,066</b>	<b>2,924</b>	<b>126,615</b>	<b>126,382</b>	<b>(233)</b>	<b>127,400</b>	<b>1,018</b>

Source: U.S. Census Bureau

# Population Changes

	<u>1990</u>	<u>2011</u>	<u>Change</u>
Allen	14,638	13,371	(1,267)
Bourbon	14,966	15,173	207
Cherokee	21,374	21,603	229
Crawford	35,582	39,134	3,552
Labette	22,941	21,776	(1,165)
Neosho	16,641	16,512	(129)
<b>Totals</b>	<b>126,142</b>	<b>127,400</b>	<b>1,258</b>

Source: U.S. Census Bureau

# County Health Rankings

Out of 100 Counties Reporting

Neosho 83

Crawford 88

Labette 91

Bourbon 92

Allen 93

Cherokee 96

# Conclusion

- Recovery in the local economy relative to the national economy will continue to be tepid and uneven.
  - 3,629 area jobs were lost during the recession. Only 187 jobs have returned since the recession ended.
  - Households lost a substantial amount of earnings during the recession. Very little of these lost earnings have been recovered.
  - Despite the local economic climate, there has not been a mass exodus of population from the area.