



Dodge City's Regional Economy

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How is your industry or the businesses you serve doing?

- Employment

- **On Fire!** I can't find enough talent to match the demand.
- **Bringing home the bacon.** Hiring as needed.
- **Okey dokey.** Could be better.
- **Treading water.** The economy needs to turn a corner.
- **Up a creek.** Might have to let some people go.

Comparable Communities

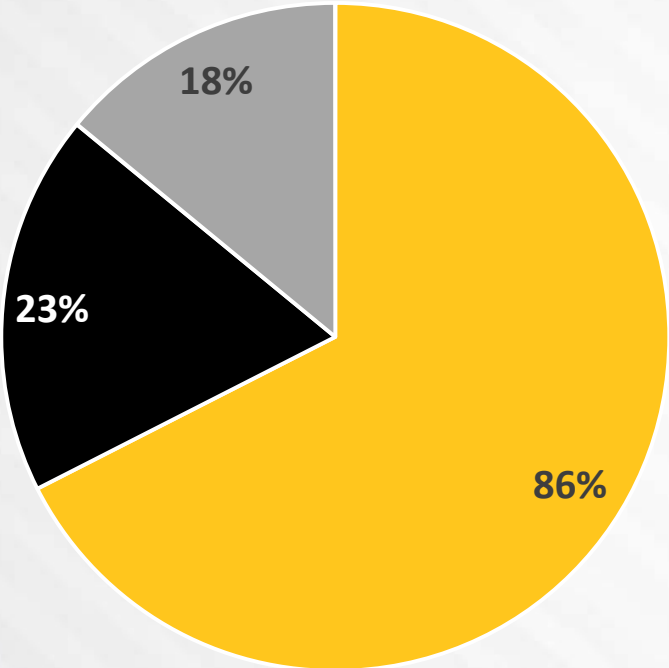
- Great Bend
- Hays
- Garden
- Hutchison
- Liberal
- Kearney, NE
- Amarillo, TX
- Woodward, OK

Which of the following National/Global issues are the most concerning in regards to the Dodge Economy?

- U.S. competitive position
- European instability
- Lower GDP growth in China
- Federal debt
- Inflation
- Wage growth
- Immigration policy
- Shrinking middle class

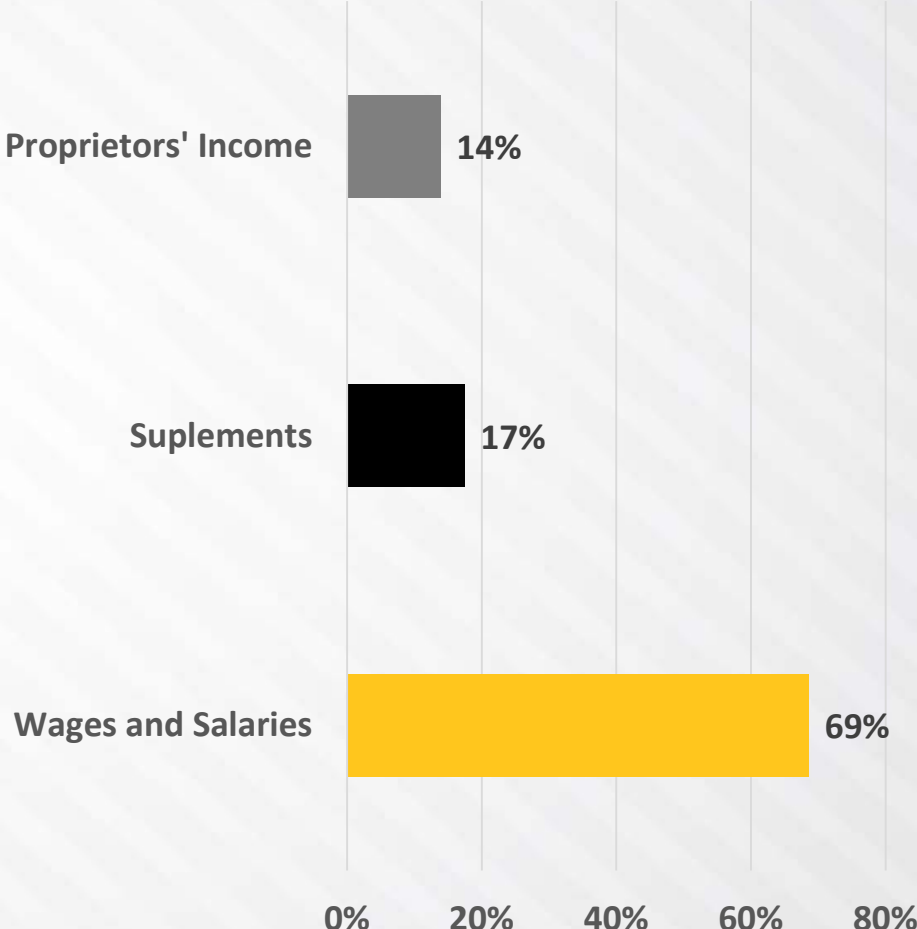
Ford County – Income and Earnings

Income

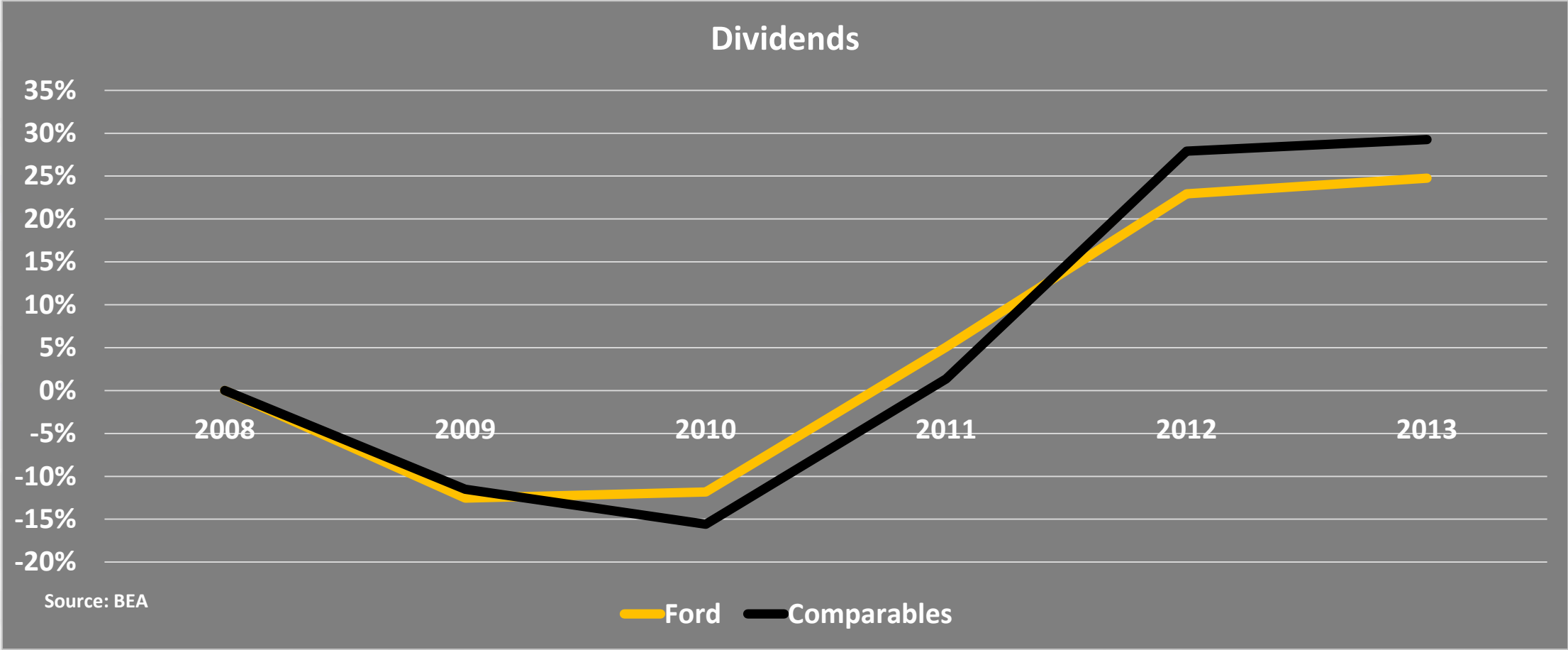


- Net Earnings
- Dividends, Interest and Rent
- Personal Transfer Receipts

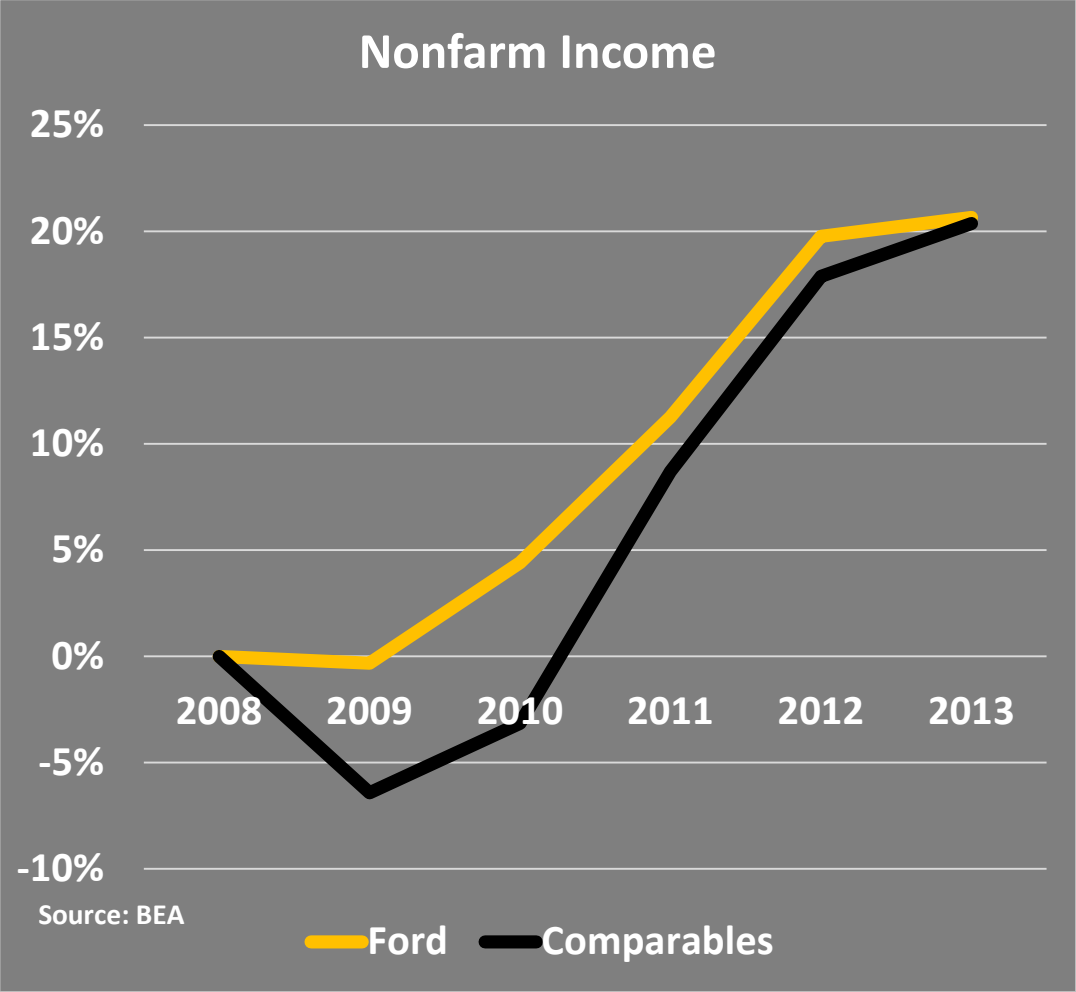
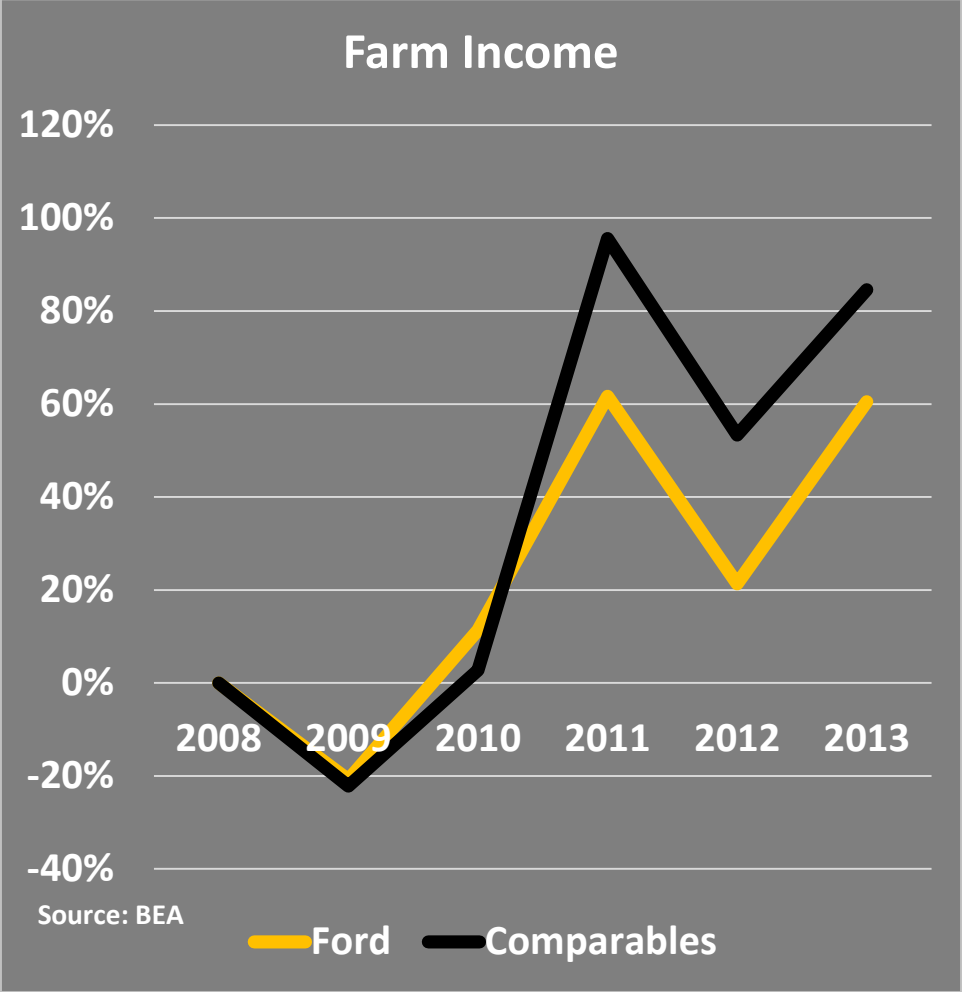
Earnings



Dividends



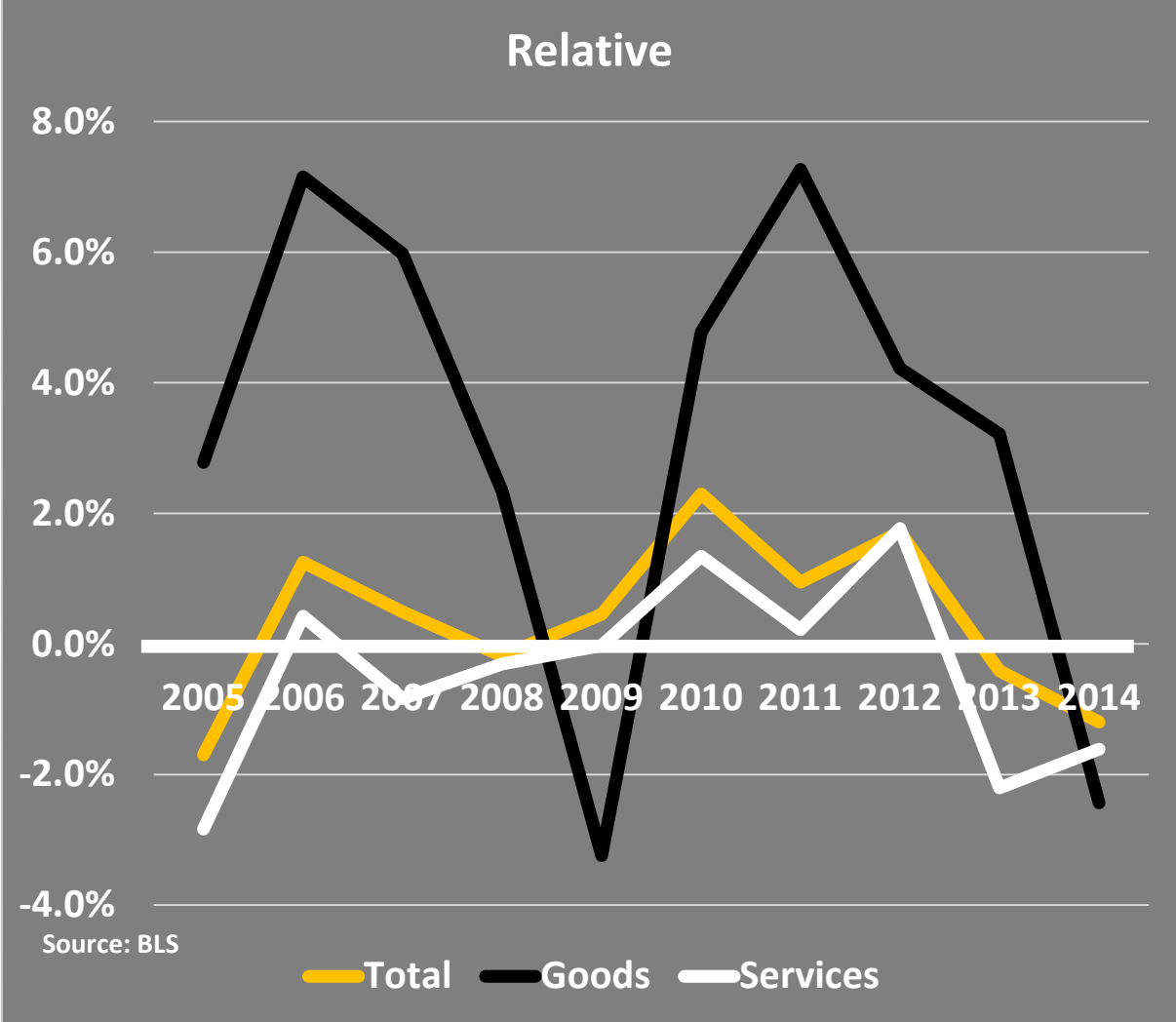
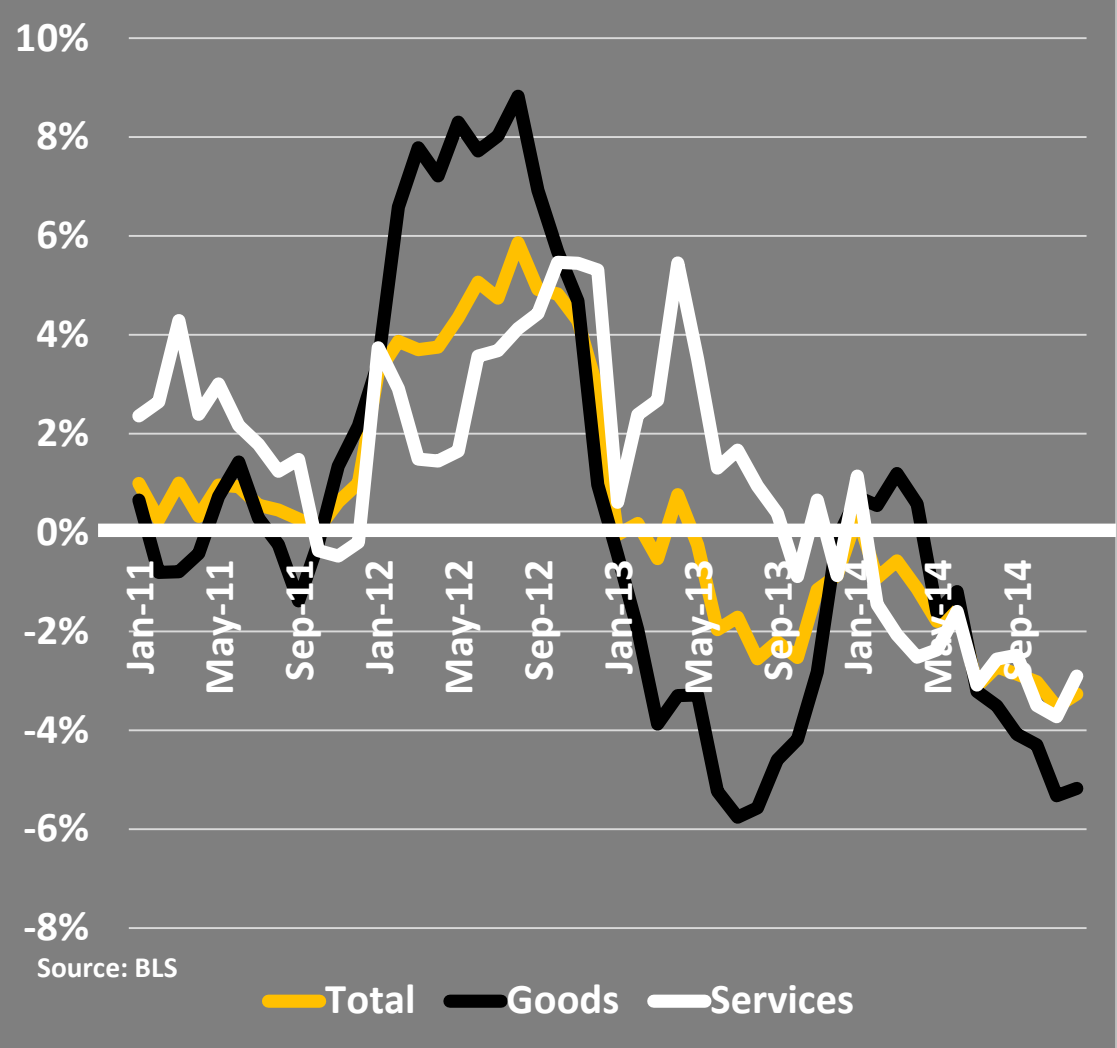
Proprietors' Income



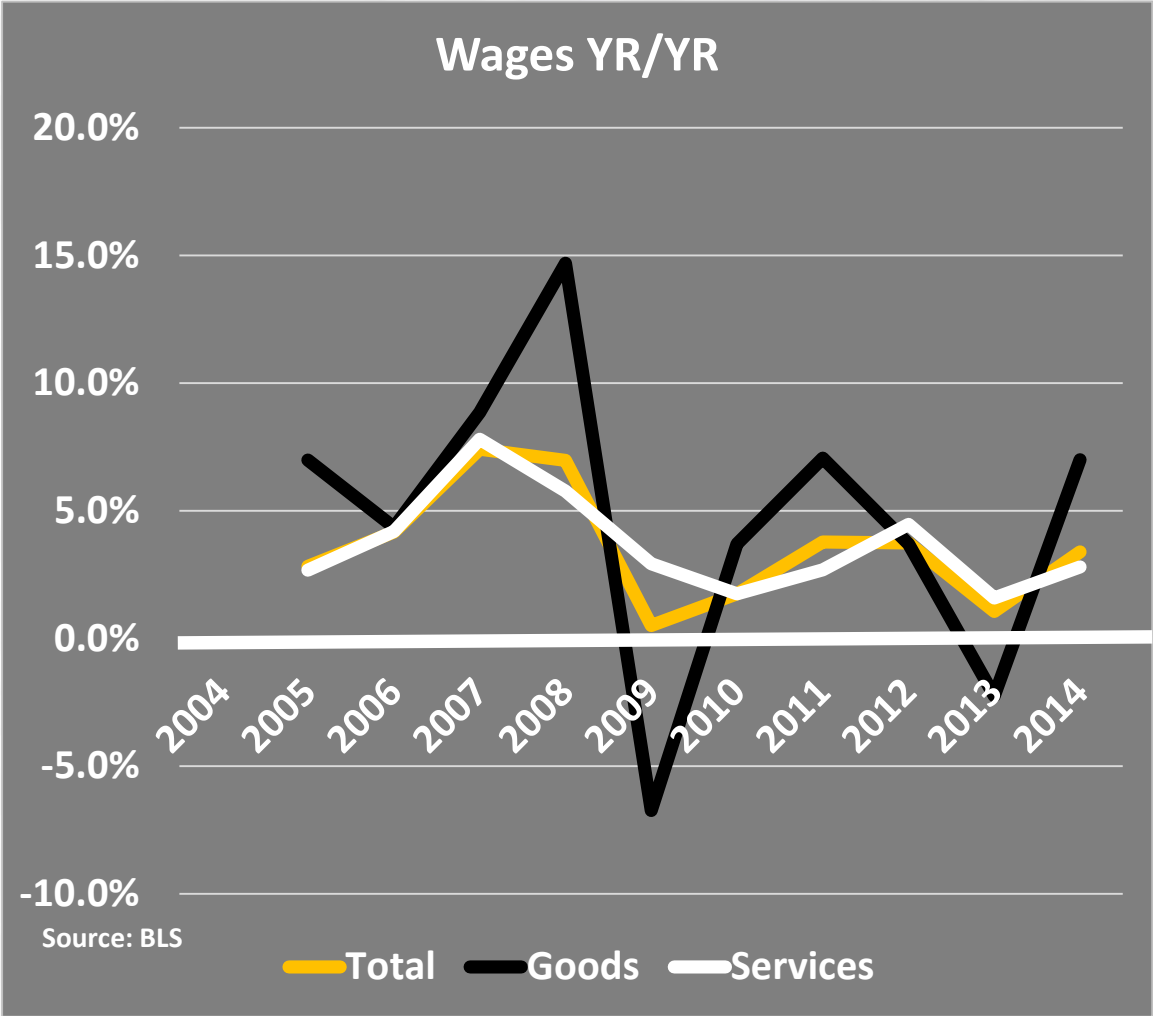
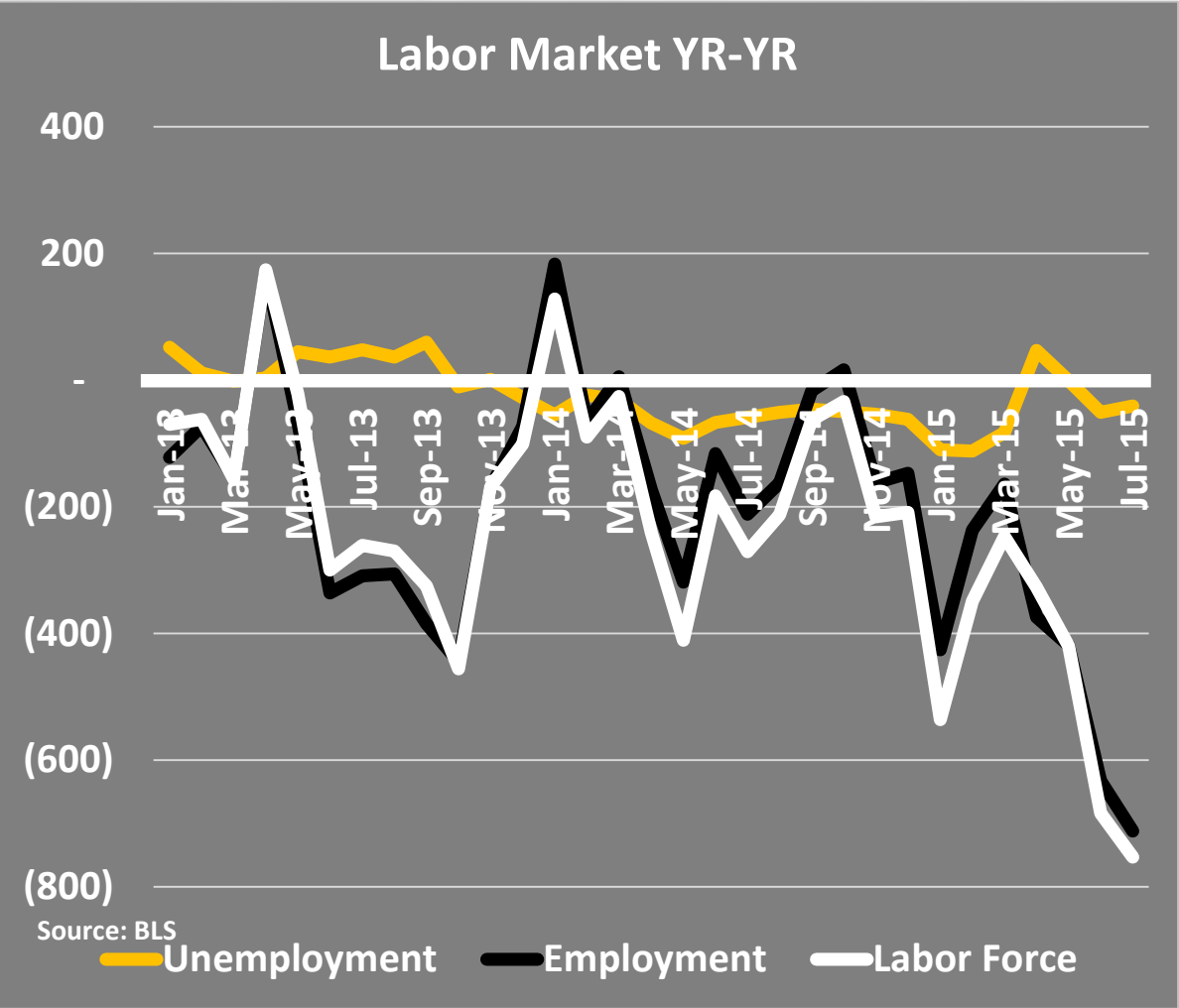
Summary

- Ford County has a **higher percent** of people with **personal transfer receipts** than Kansas and the U.S.
- **Nonfarm income** growth was **stronger** than the comparable counties until 2014.

Employment YR/YR



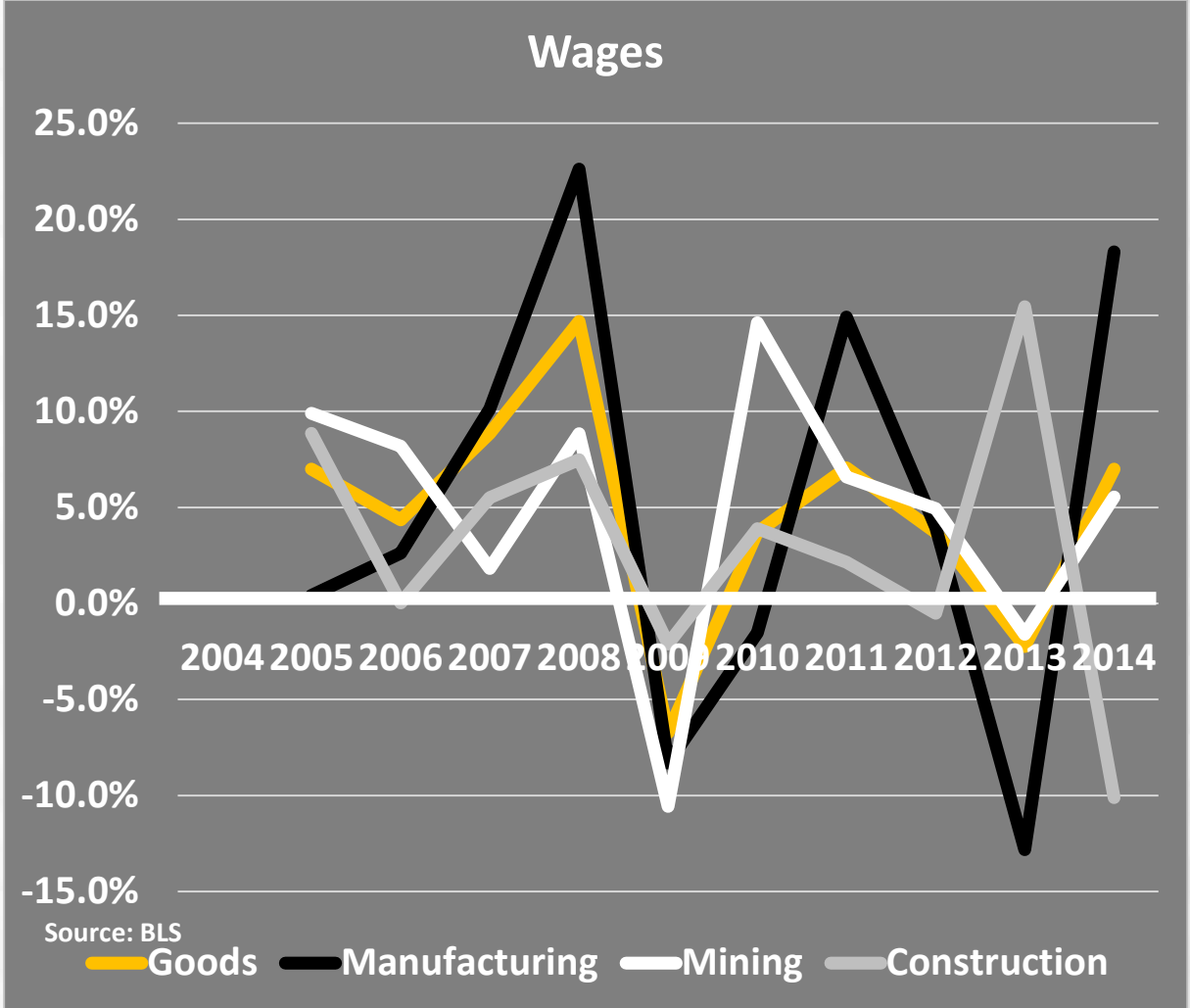
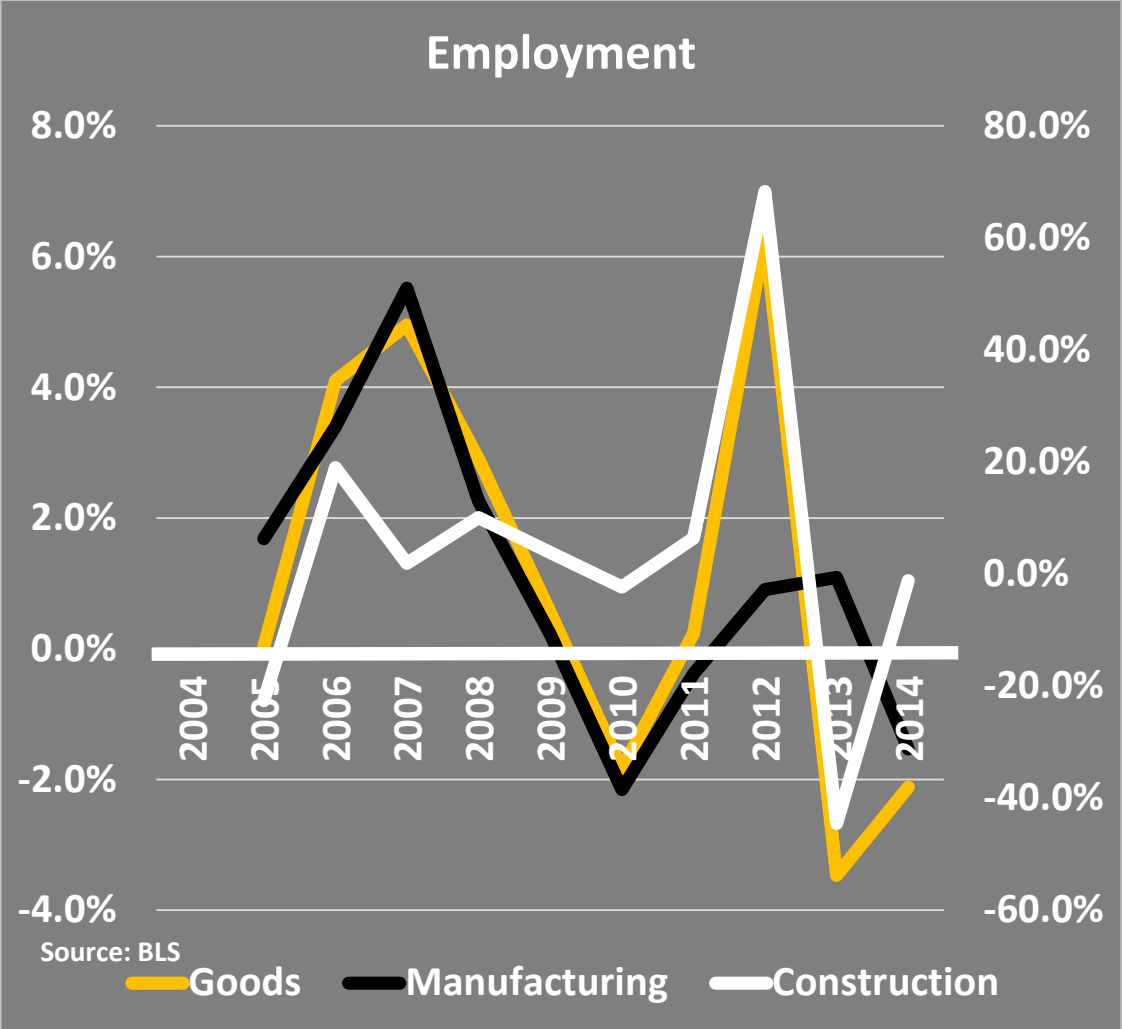
Labor Market



Summary

- After **strong growth** in 2012, Ford County **contracted** in 2013 and 2014
- Diversification in **manufacturing**, **oil**, and **farm** income are all part of why the competing counties **out performed** Ford County in 2014.
- The **labor data** suggests a **shrinking market**.
- **Growth in wages** indicate firms are seeking **qualified labor**.

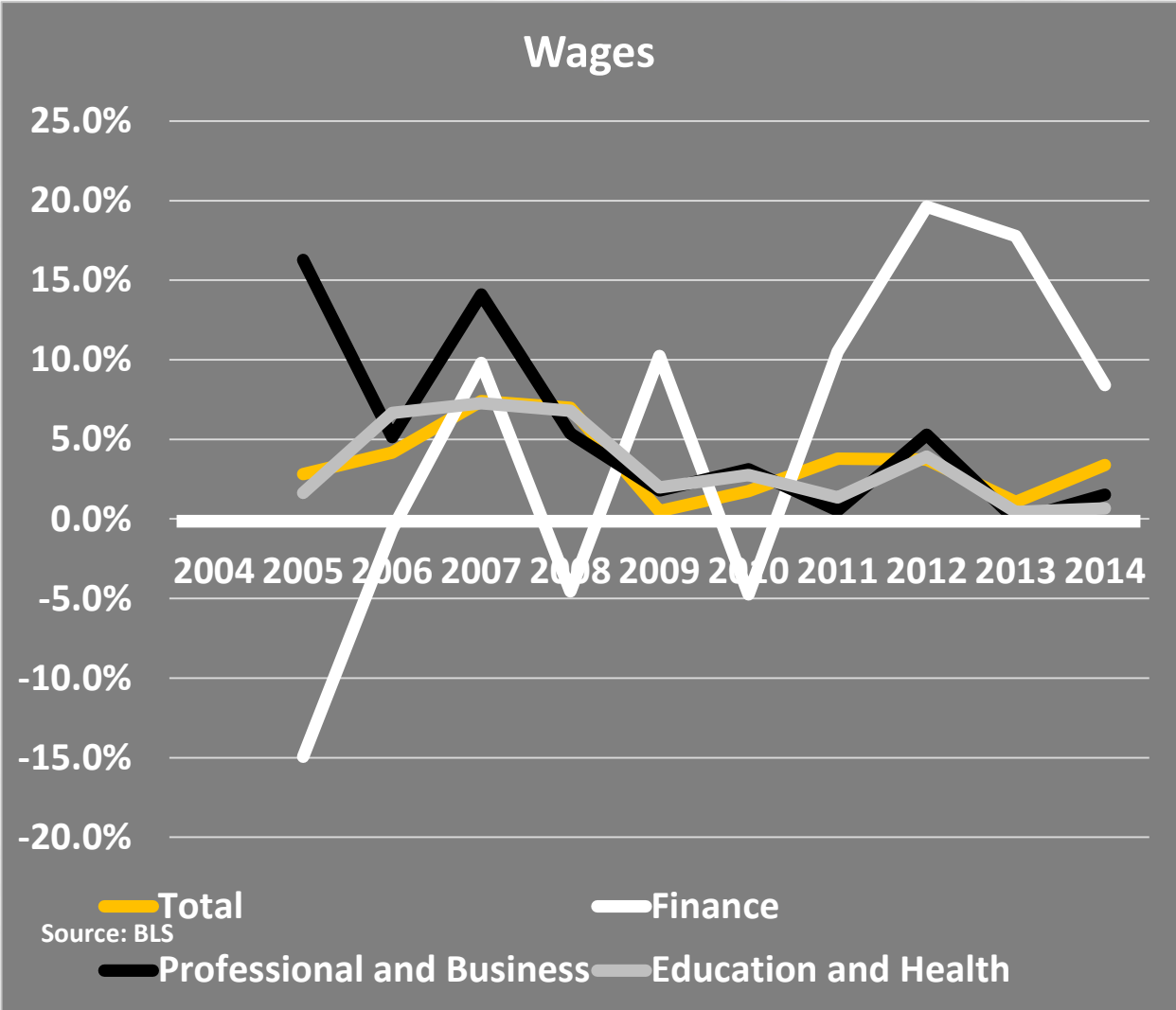
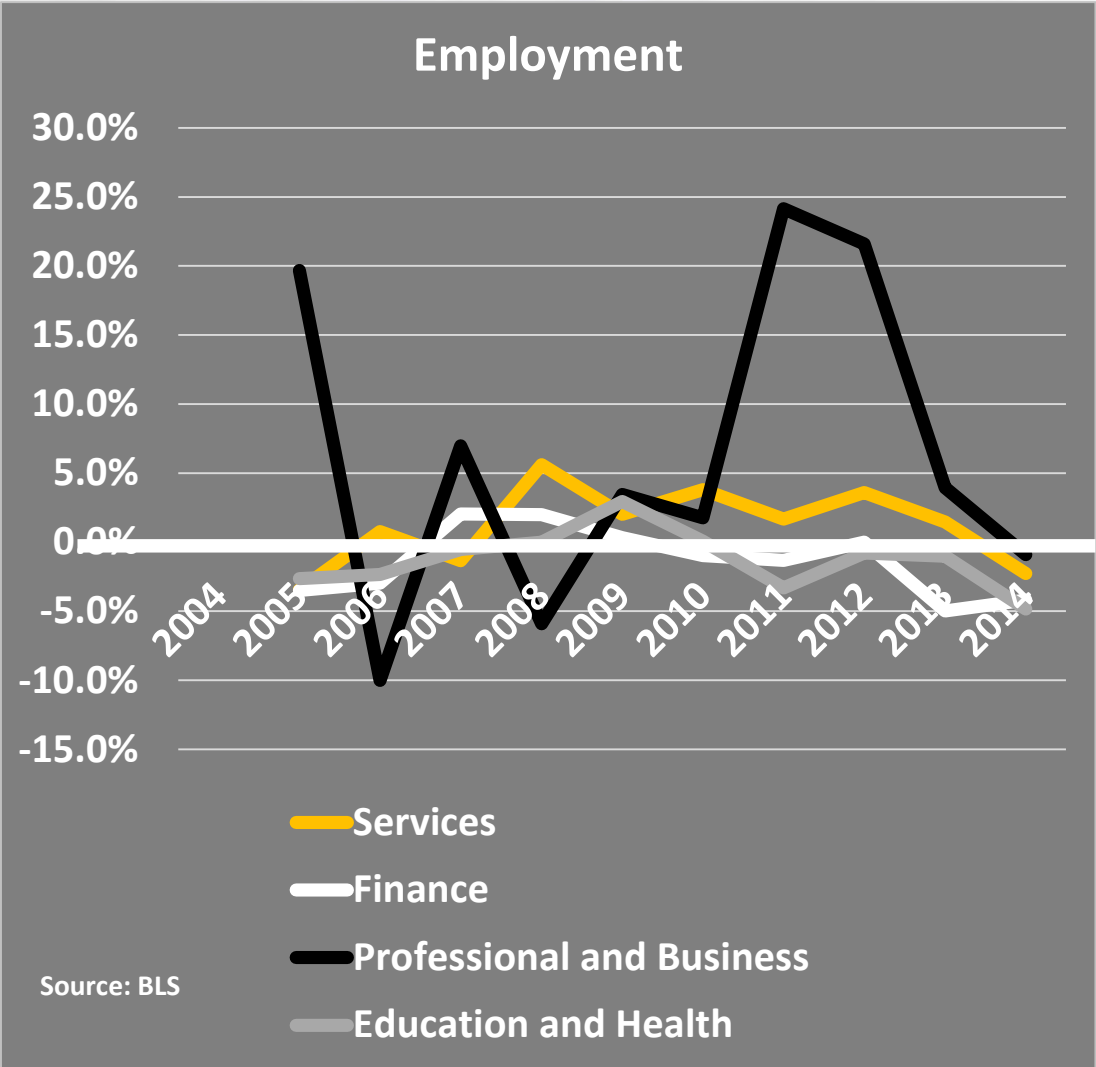
Goods Employment YR/YR



Which of the following are the most concerning in regards to the goods-producing part of the Dodge economy?

- Employment growth
- Food costs
- Global demand
- Regional wage growth
- Immigration policy
- Availability of entry-level jobs
- Availability of skilled labor

Services YR/YR



Summary

- There were **large swings** in **construction** employment and wages, a function of the size of the economy and volatility in the regional economy.
- Manufacturing **drives** the regional economy and **peaked** in 2011 and 2012.
- Professional and business services **lag** manufacturing.
- There **could be a shortage** of business skilled professionals, which is driving up wages in the **finance sector**.

Relative Goods EMP Growth



Relative Services EMP Growth

