



Salina's Regional Economy

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How is your industry or the businesses you serve doing?

- Employment

- **On Fire!** I can't find enough talent to match the demand.
- **Bringing home the bacon.** Hiring as needed.
- **Okey dokey.** Could be better.
- **Treading water.** The economy needs to turn a corner.
- **Up a creek.** Might have to let some people go.

Comparable Communities

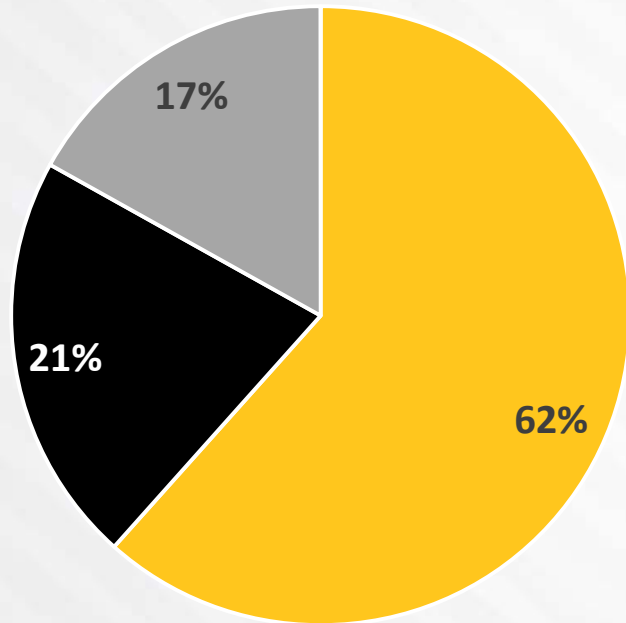
- Hays
- Garden
- Dodge
- Hutchinson
- Manhattan

Which of the following National/Global issues are the most concerning in regards to the Salina Economy?

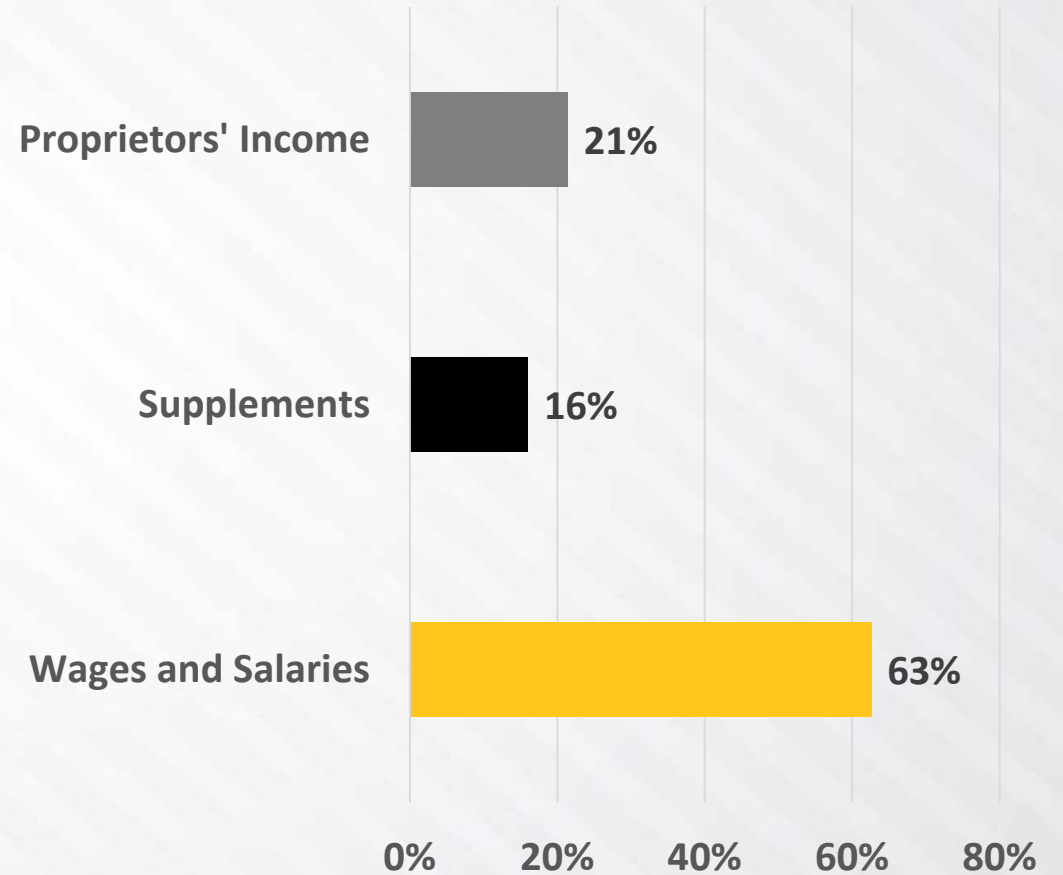
- U.S. competitive position
- European instability
- Lower GDP growth in China
- Federal debt
- Inflation
- Wage growth
- Immigration policy
- Shrinking middle class

Saline County – Income and Earnings

Income

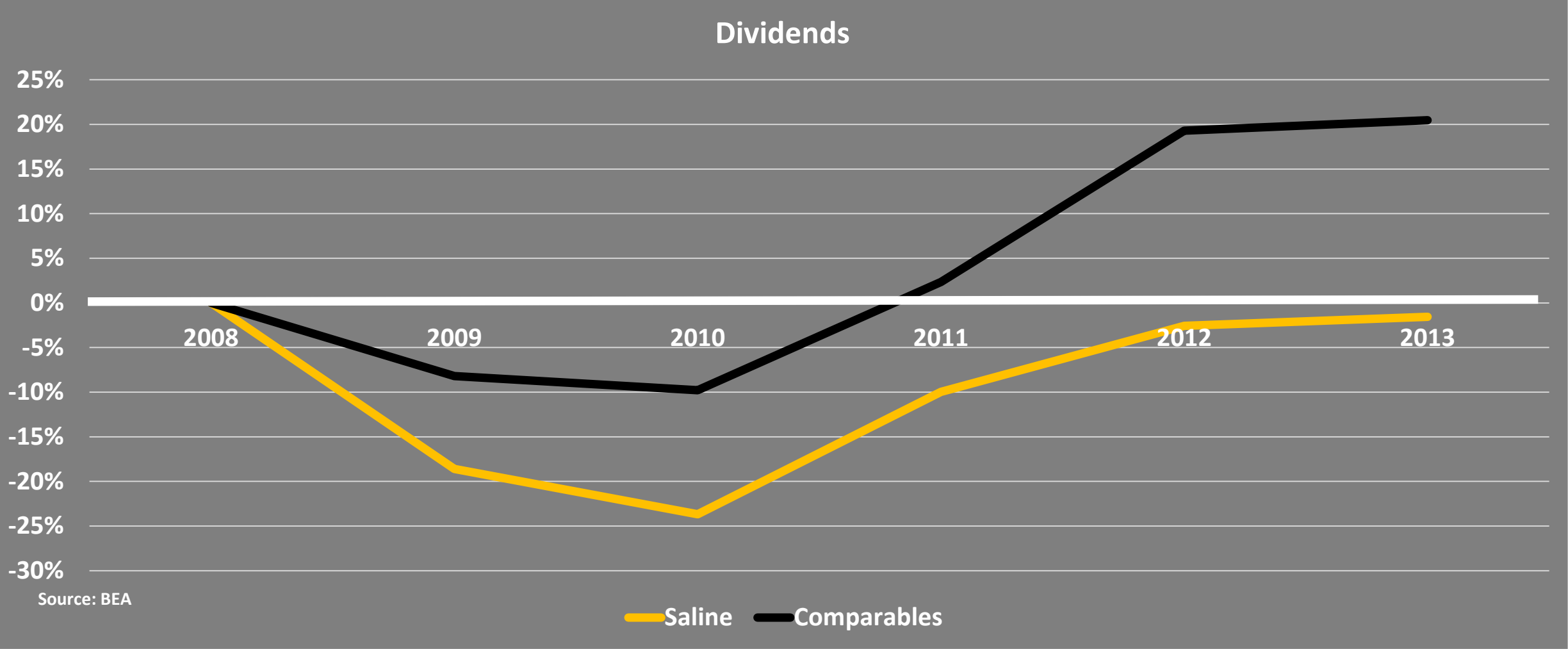


Earnings

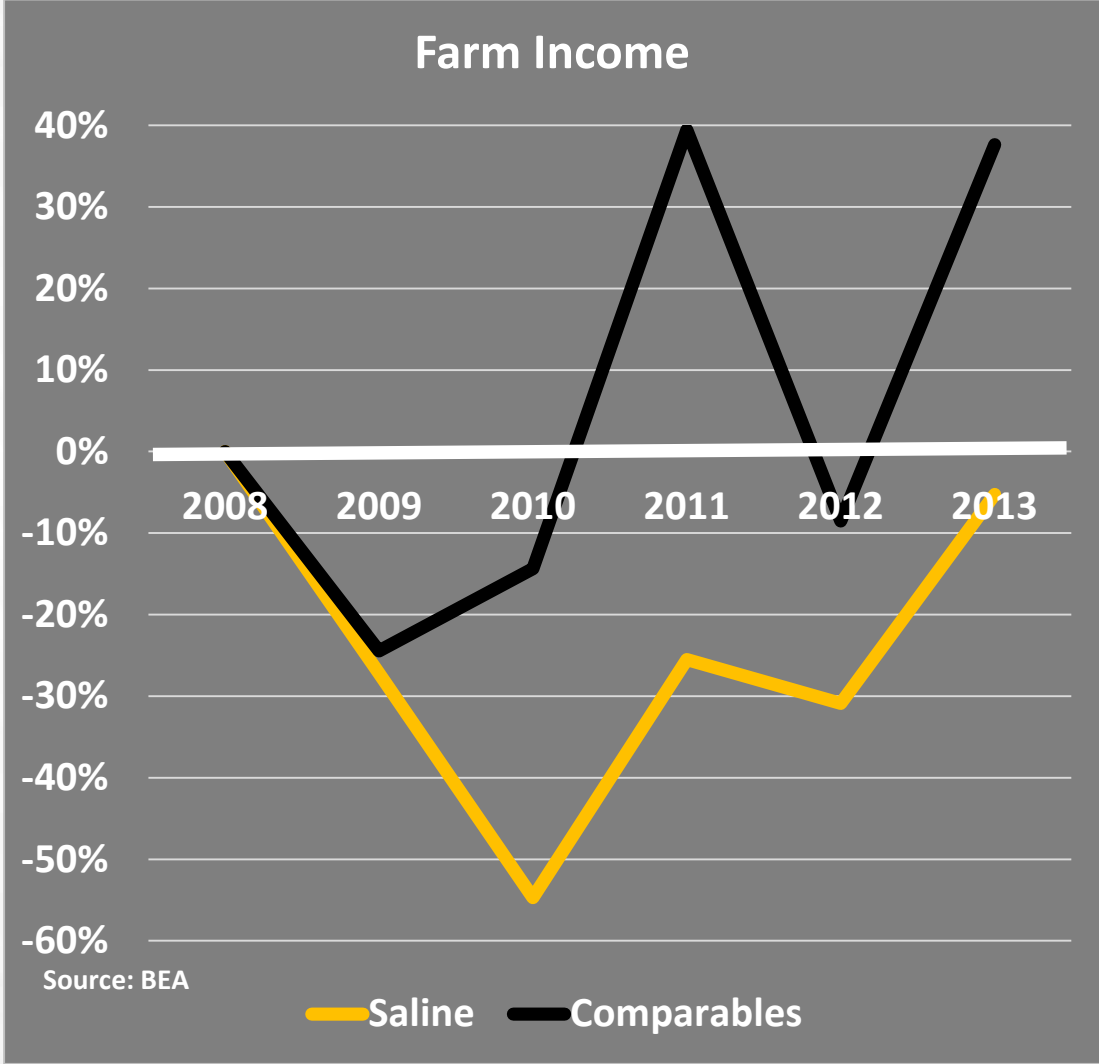
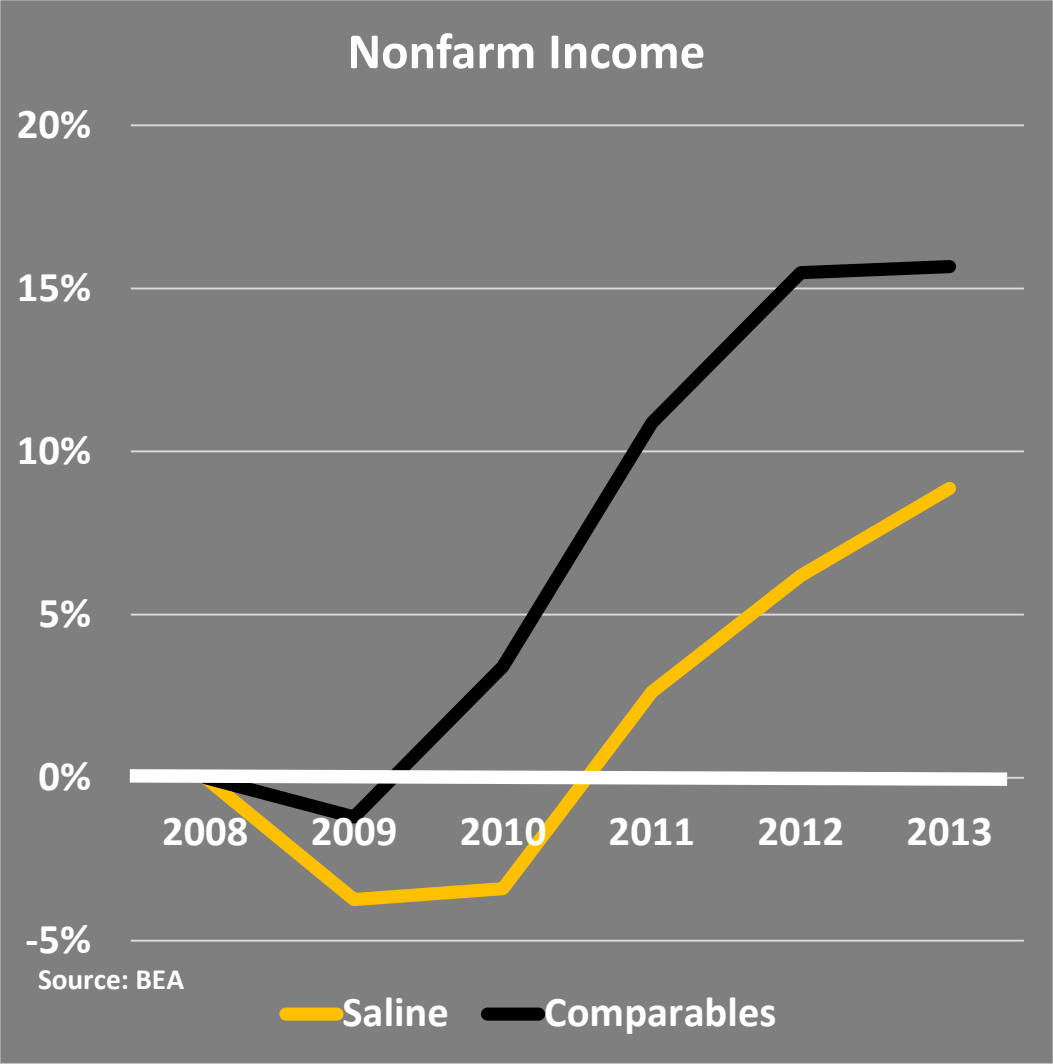


- Net Earnings
- Personal Transfer Receipts
- Dividends, Interest and Rent

Dividends



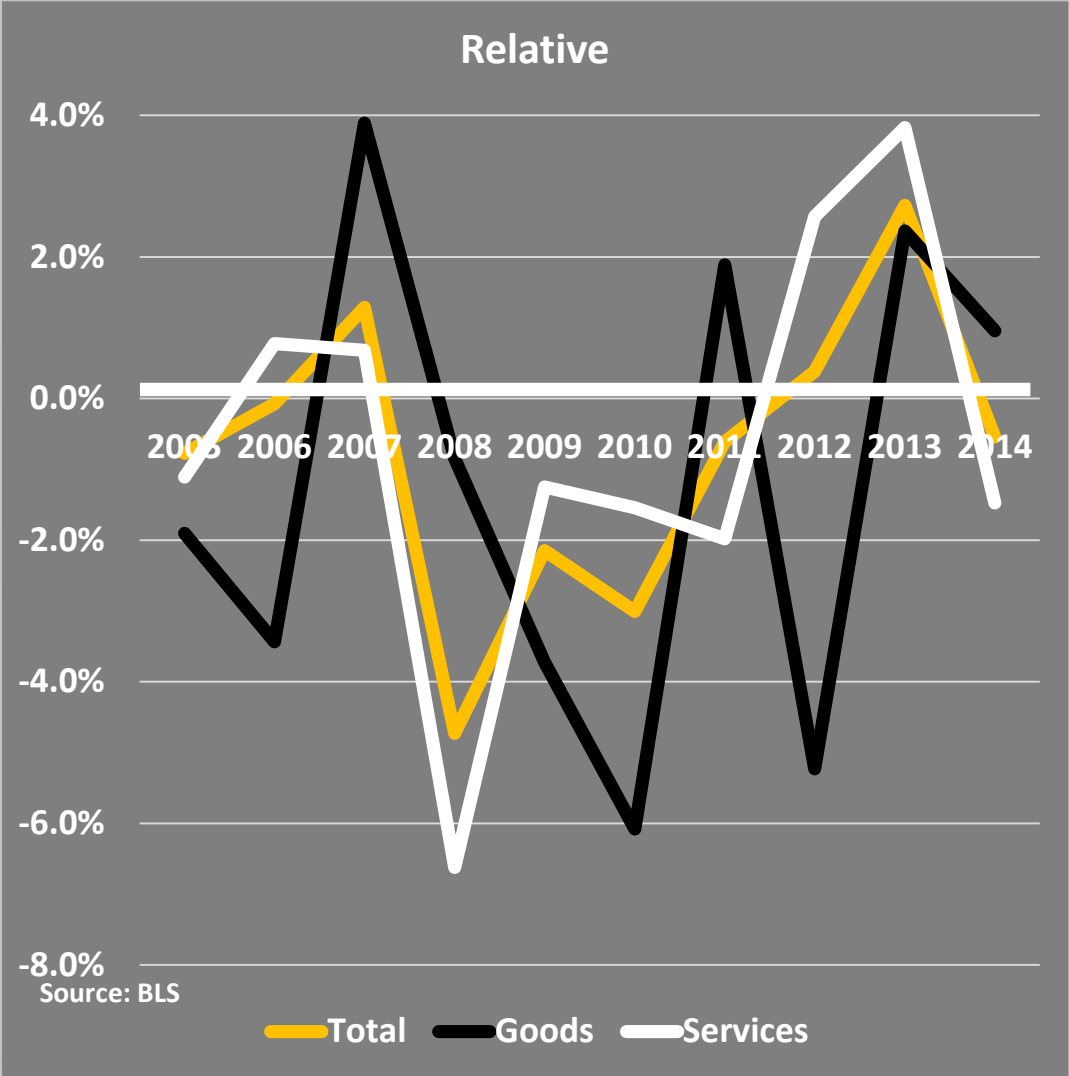
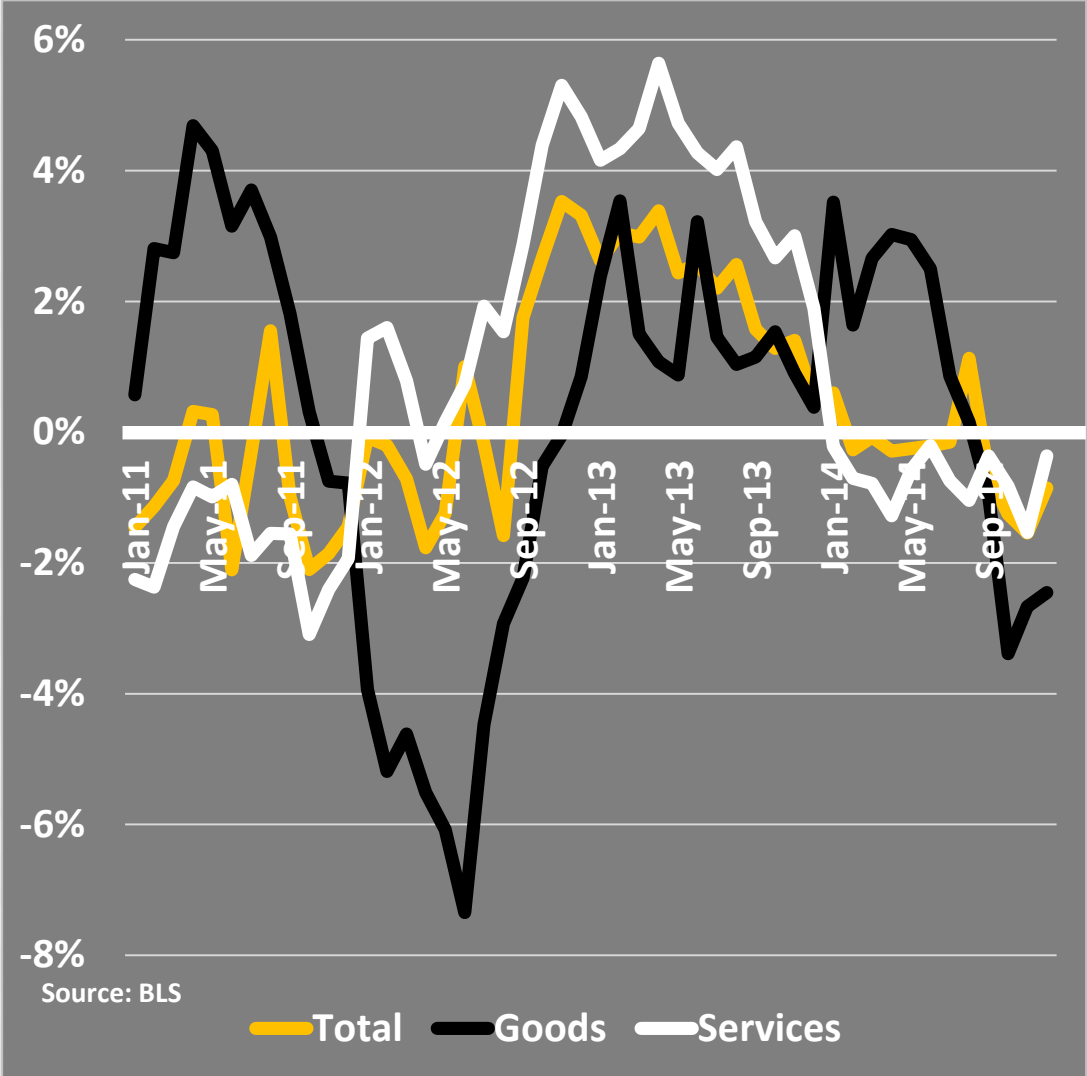
Proprietors' Income



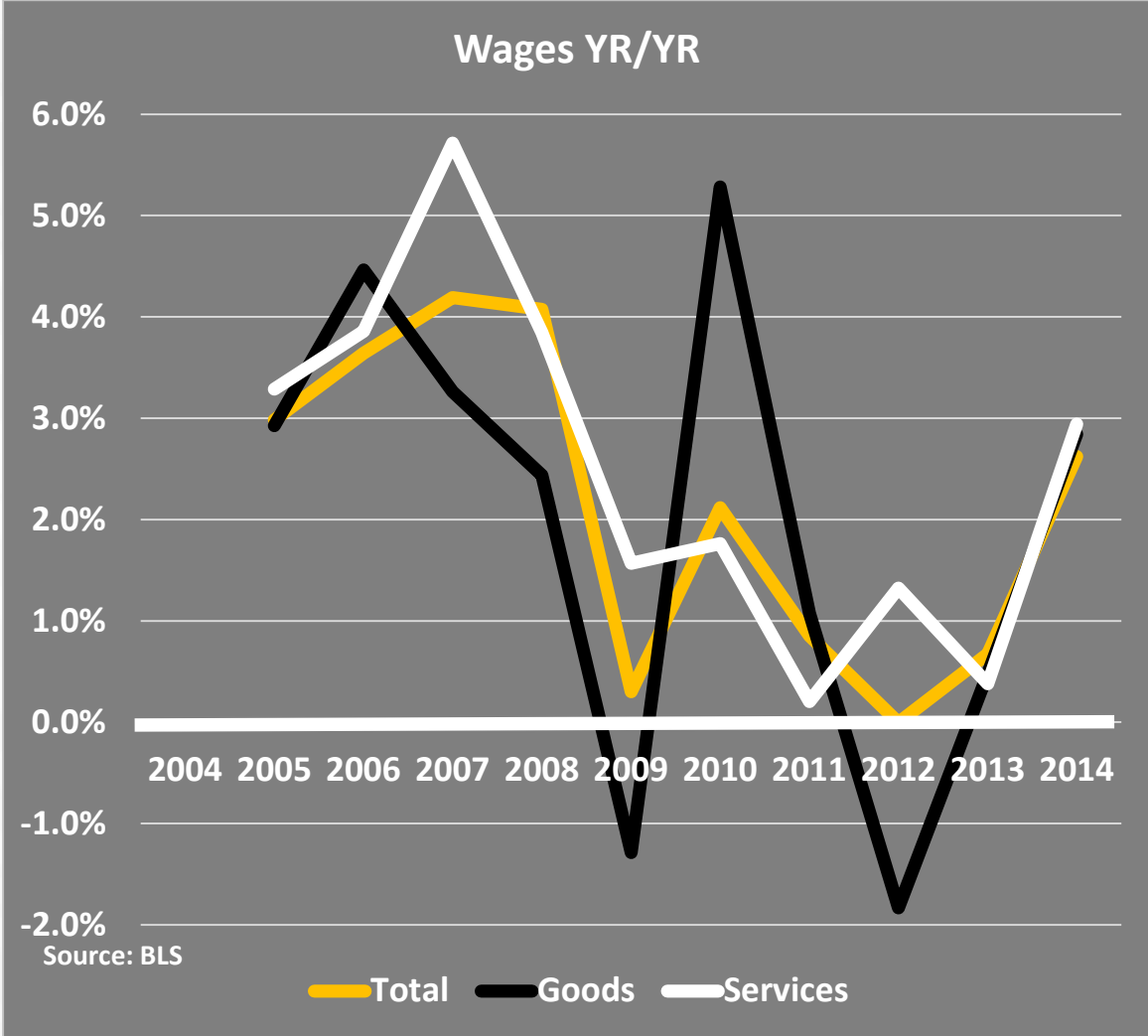
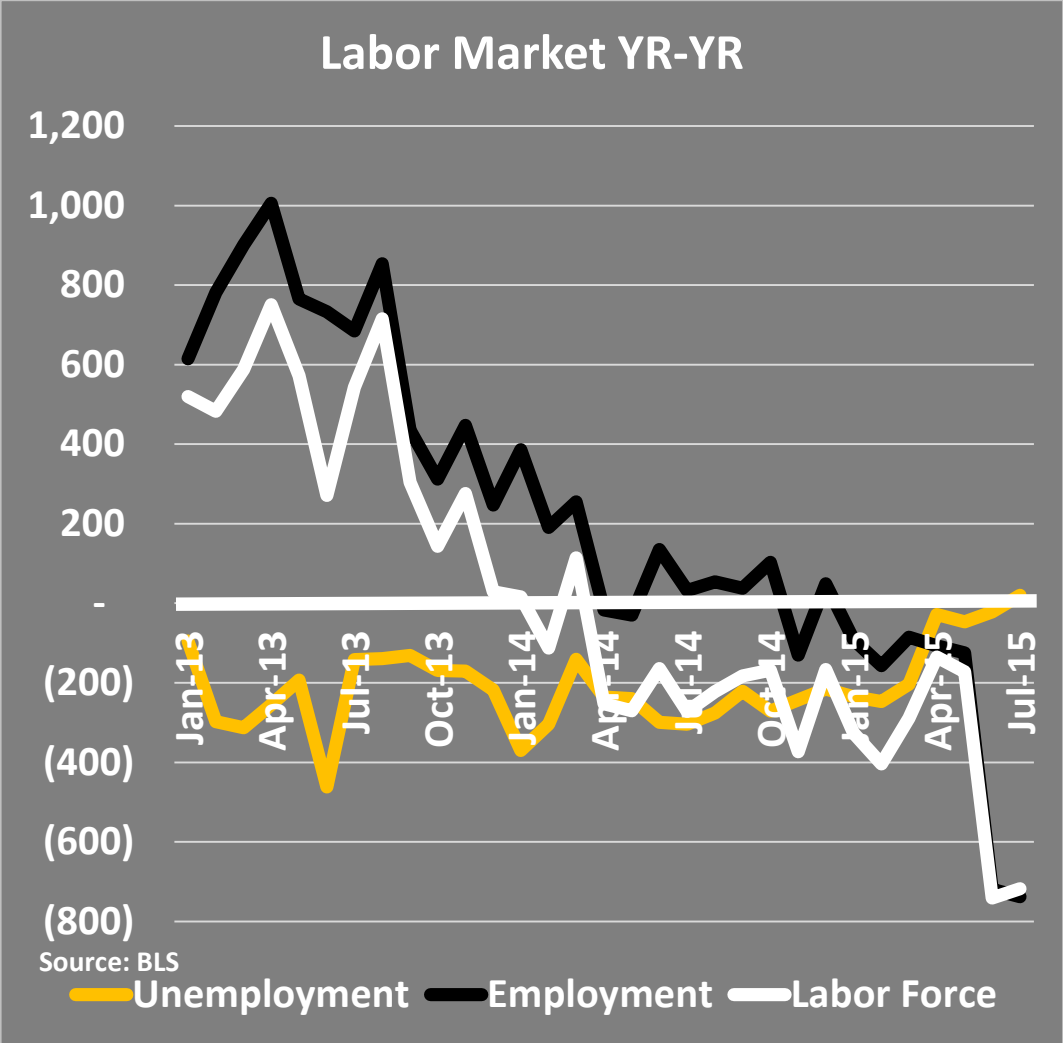
Summary

- Saline County has a **higher percent** of people with **dividends** than Kansas and the U.S.; however, growth in comparable communities **outperformed** Saline County.
- **Nonfarm income** growth was **much weaker** than the comparable counties, Kansas, and the U.S. over the entire period.

Employment YR/YR



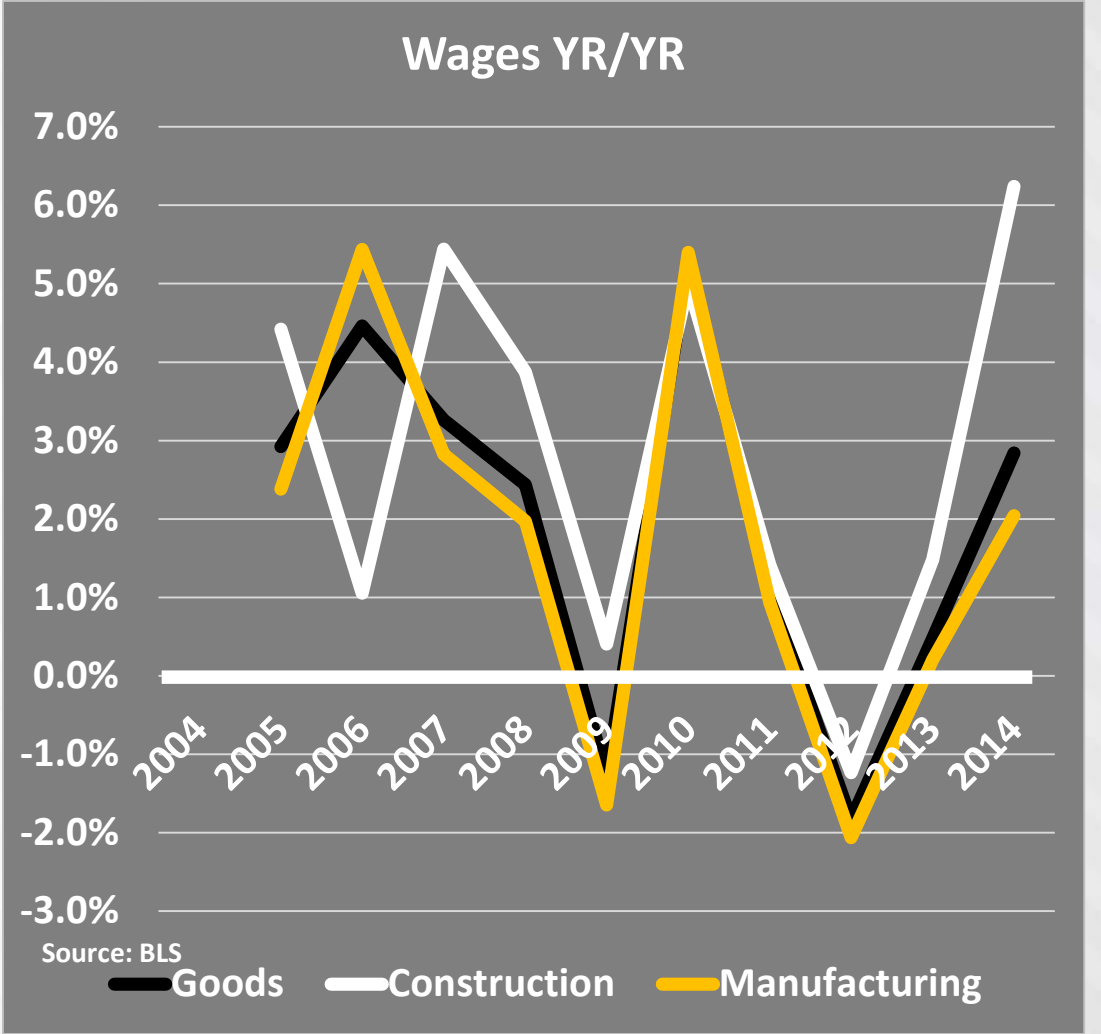
Labor Market



Summary

- After **strong growth** in 2013, Saline County **contracted** in 2014.
- Diversification in **consumer-related manufacturing** is why Saline County outperformed its competitors in 2013 and 2014.
- The **labor data** suggests a **shrinking market** similar to recent trends in Kansas.
- **Growth in wages** indicates firms are seeking **qualified labor**.

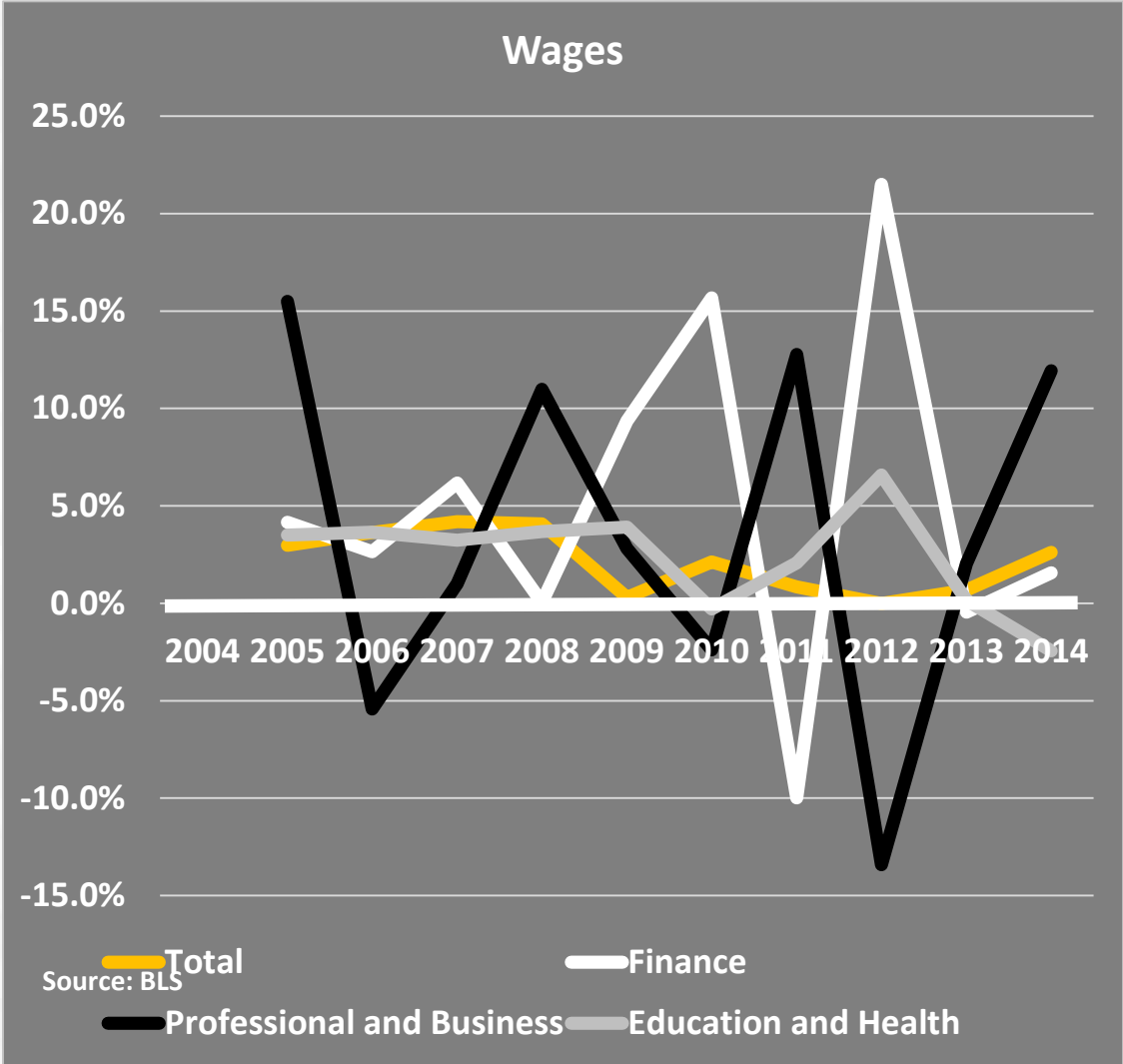
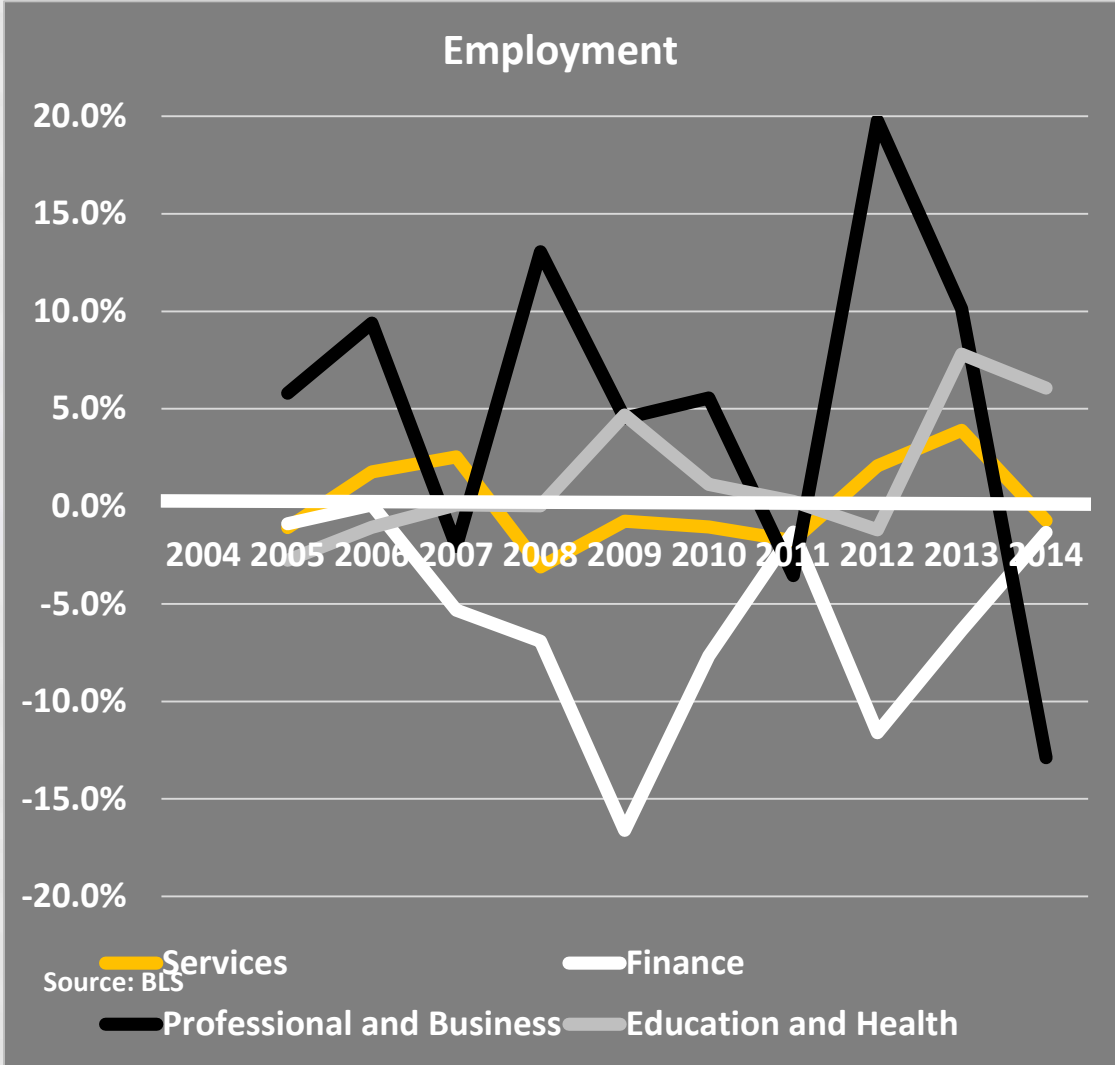
Goods Employment YR/YR



Which of the following are the most concerning in regards to the goods-producing part of the Salina Economy?

- Employment growth
- Food costs
- Global demand
- Regional wage growth
- Immigration policy
- Availability of entry level jobs
- Availability of skilled labor

Services YR/YR



Summary

- There were **large swings** in **construction** employment and wages, a function of the size of the economy and volatility in the regional economy.
- Manufacturing **drives** the regional economy and **peaked** in 2011 and 2013.
- Financial services is about **46% smaller** than it was **ten years prior**.
- The **spike** in professional and business services has had a **ripple effect** on other sector wages.

